

# Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

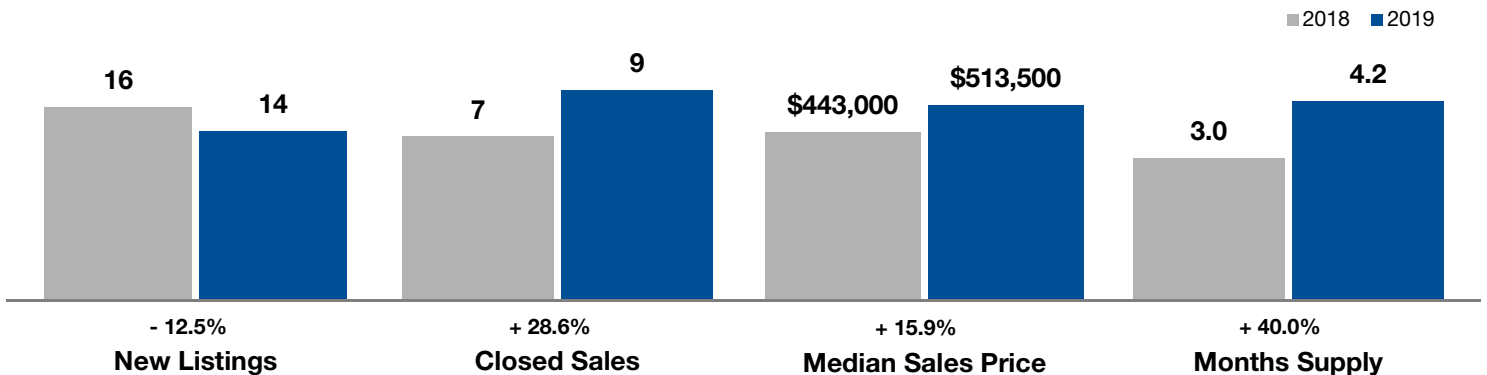


## Morgan County

Key Metrics	March			Year to Date		
	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	16	14	- 12.5%	35	40	+ 14.3%
Pending Sales	12	9	- 25.0%	26	24	- 7.7%
Closed Sales	7	9	+ 28.6%	19	18	- 5.3%
Median Sales Price*	\$443,000	<b>\$513,500</b>	+ 15.9%	\$369,900	<b>\$401,000</b>	+ 8.4%
Average Sales Price*	\$416,671	<b>\$517,656</b>	+ 24.2%	\$847,189	<b>\$477,581</b>	- 43.6%
Percent of Original List Price Received*	98.0%	<b>95.5%</b>	- 2.6%	98.0%	<b>95.3%</b>	- 2.8%
Days on Market Until Sale	50	48	- 4.0%	39	72	+ 84.6%
Inventory of Homes for Sale	33	36	+ 9.1%	--	--	--
Months Supply of Inventory	3.0	4.2	+ 40.0%	--	--	--

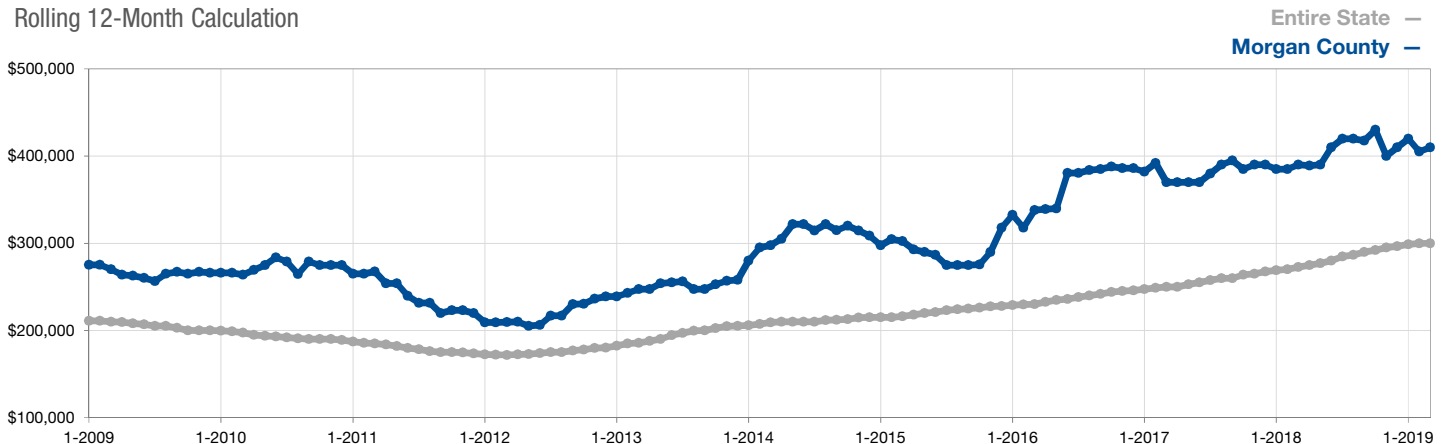
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.