Local Market Update for March 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

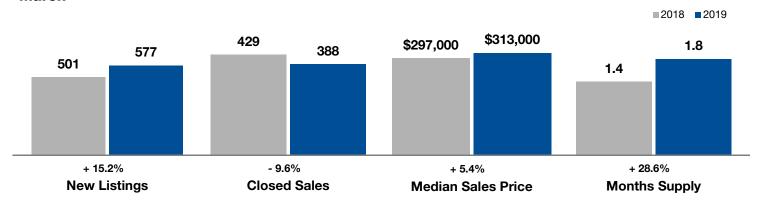


Davis County

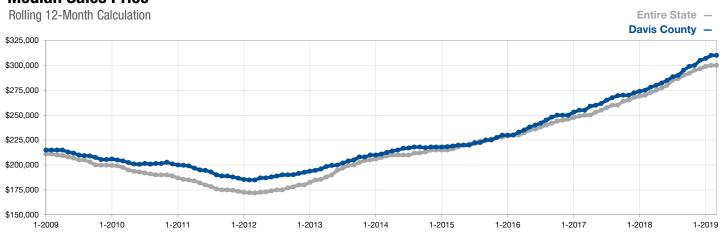
	March			Year to Date		
Key Metrics	2018	2019	Percent Change	Thru 3-2018	Thru 3-2019	Percent Change
New Listings	501	577	+ 15.2%	1,328	1,441	+ 8.5%
Pending Sales	425	471	+ 10.8%	1,216	1,179	- 3.0%
Closed Sales	429	388	- 9.6%	1,091	981	- 10.1%
Median Sales Price*	\$297,000	\$313,000	+ 5.4%	\$287,500	\$315,065	+ 9.6%
Average Sales Price*	\$329,398	\$336,446	+ 2.1%	\$317,934	\$340,222	+ 7.0%
Percent of Original List Price Received*	98.6%	98.2%	- 0.4%	98.1%	97.6%	- 0.5%
Days on Market Until Sale	33	45	+ 36.4%	37	45	+ 21.6%
Inventory of Homes for Sale	615	755	+ 22.8%			
Months Supply of Inventory	1.4	1.8	+ 28.6%			

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.