

# Local Market Update for April 2019

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

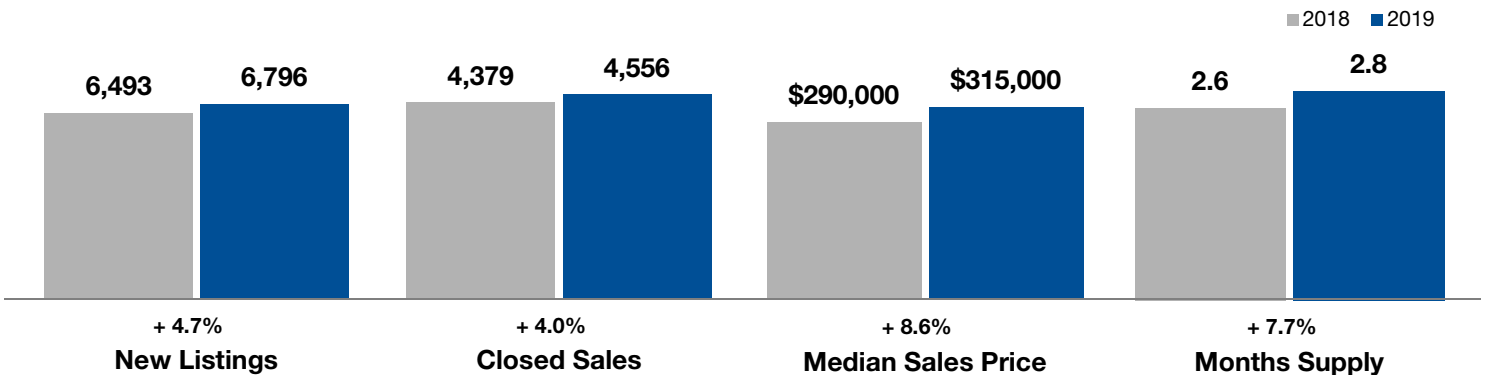


## Entire State

Key Metrics	April			Year to Date		
	2018	2019	Percent Change	Thru 4-2018	Thru 4-2019	Percent Change
New Listings	6,493	<b>6,796</b>	+ 4.7%	22,594	<b>22,721</b>	+ 0.6%
Pending Sales	4,929	<b>5,292</b>	+ 7.4%	17,744	<b>17,545</b>	- 1.1%
Closed Sales	4,379	<b>4,556</b>	+ 4.0%	15,277	<b>14,500</b>	- 5.1%
Median Sales Price*	\$290,000	<b>\$315,000</b>	+ 8.6%	\$284,000	<b>\$306,000</b>	+ 7.7%
Average Sales Price*	\$350,746	<b>\$389,359</b>	+ 11.0%	\$348,803	<b>\$372,555</b>	+ 6.8%
Percent of Original List Price Received*	98.9%	<b>98.0%</b>	- 0.9%	98.1%	<b>97.5%</b>	- 0.6%
Days on Market Until Sale	41	<b>47</b>	+ 14.6%	48	<b>52</b>	+ 8.3%
Inventory of Homes for Sale	11,543	<b>12,140</b>	+ 5.2%	--	--	--
Months Supply of Inventory	2.6	<b>2.8</b>	+ 7.7%	--	--	--

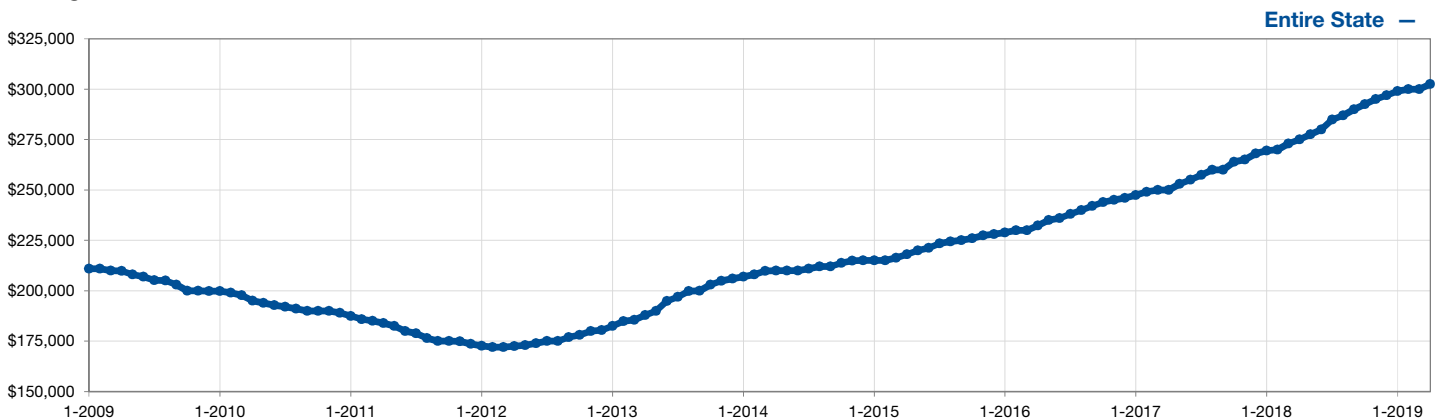
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.