

# Local Market Update for November 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



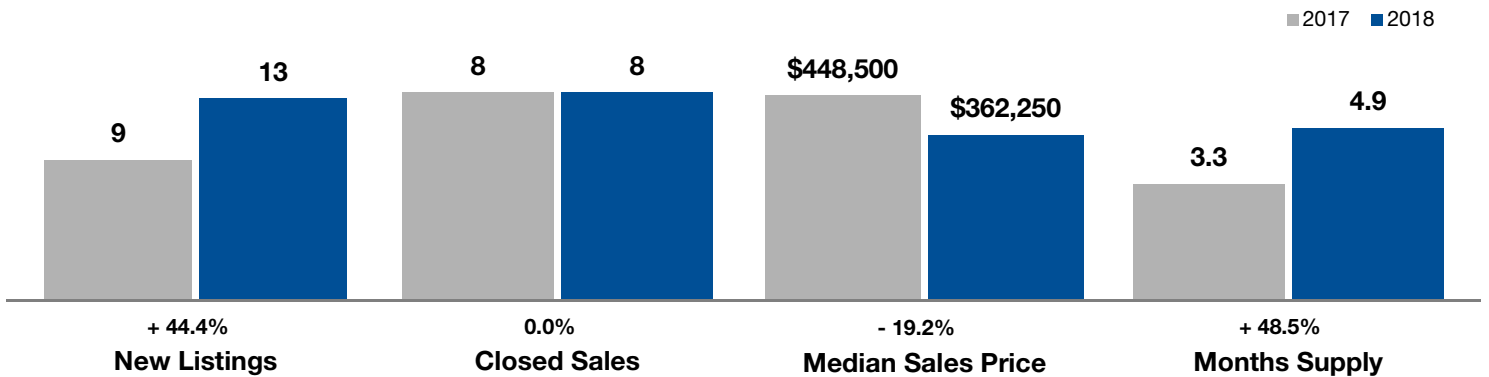
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	November			Year to Date		
	2017	2018	Percent Change	Thru 11-2017	Thru 11-2018	Percent Change
New Listings	9	13	+ 44.4%	166	160	- 3.6%
Pending Sales	9	5	- 44.4%	122	98	- 19.7%
Closed Sales	8	8	0.0%	119	96	- 19.3%
Median Sales Price*	\$448,500	\$362,250	- 19.2%	\$390,000	\$405,000	+ 3.8%
Average Sales Price*	\$620,125	\$322,725	- 48.0%	\$442,069	\$532,571	+ 20.5%
Percent of Original List Price Received*	93.6%	93.7%	+ 0.1%	96.5%	96.5%	0.0%
Days on Market Until Sale	66	45	- 31.8%	54	34	- 37.0%
Inventory of Homes for Sale	34	41	+ 20.6%	--	--	--
Months Supply of Inventory	3.3	4.9	+ 48.5%	--	--	--

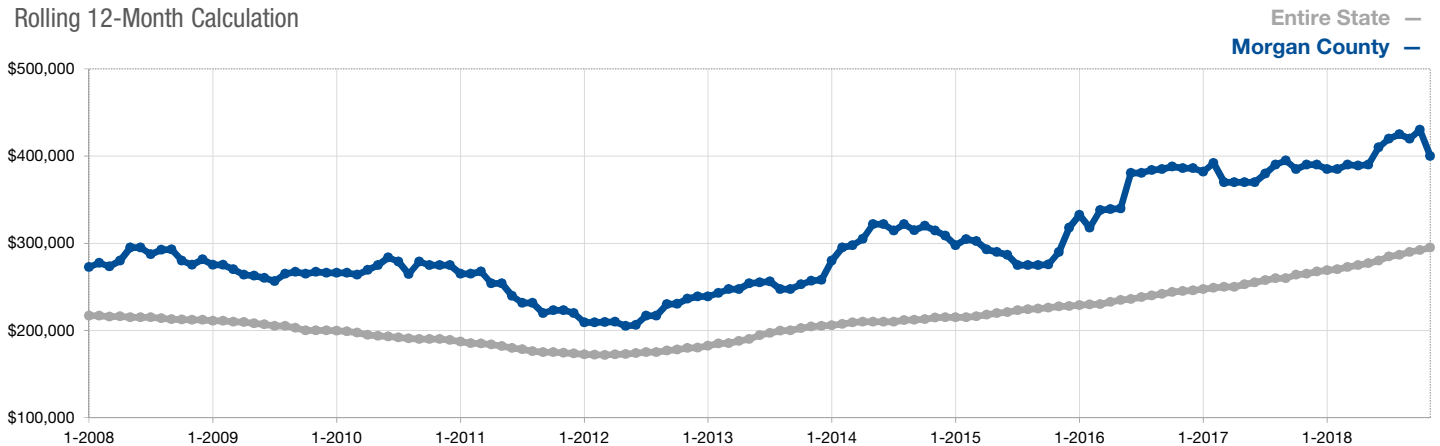
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.