

Local Market Update for October 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



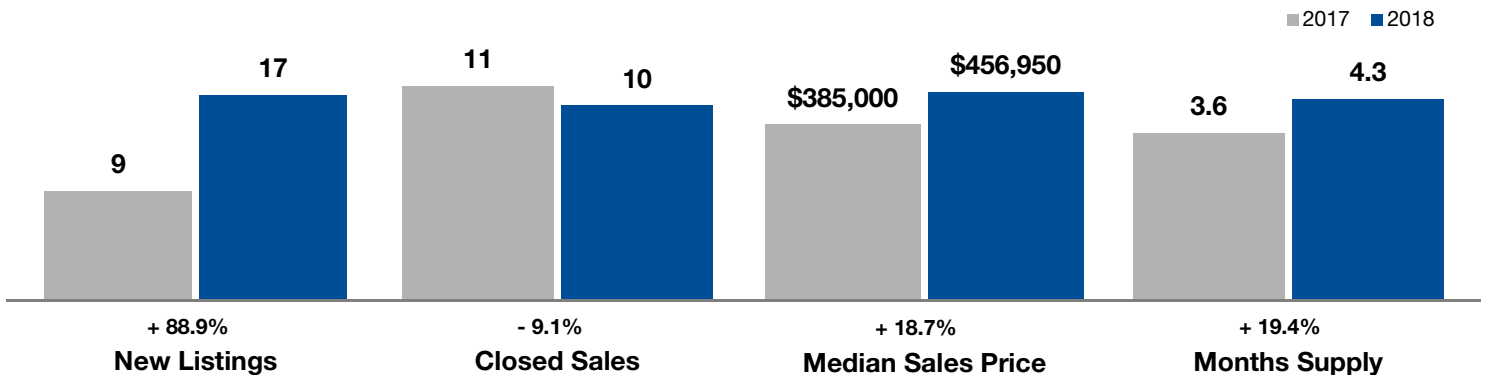
Utah Association
of REALTORS®

Morgan County

Key Metrics	October			Year to Date		
	2017	2018	Percent Change	Thru 10-2017	Thru 10-2018	Percent Change
New Listings	9	17	+ 88.9%	157	147	- 6.4%
Pending Sales	6	10	+ 66.7%	113	92	- 18.6%
Closed Sales	11	10	- 9.1%	111	88	- 20.7%
Median Sales Price*	\$385,000	\$456,950	+ 18.7%	\$390,000	\$431,500	+ 10.6%
Average Sales Price*	\$409,732	\$514,139	+ 25.5%	\$429,236	\$551,647	+ 28.5%
Percent of Original List Price Received*	97.7%	90.2%	- 7.7%	96.7%	96.7%	0.0%
Days on Market Until Sale	28	40	+ 42.9%	53	33	- 37.7%
Inventory of Homes for Sale	37	37	0.0%	--	--	--
Months Supply of Inventory	3.6	4.3	+ 19.4%	--	--	--

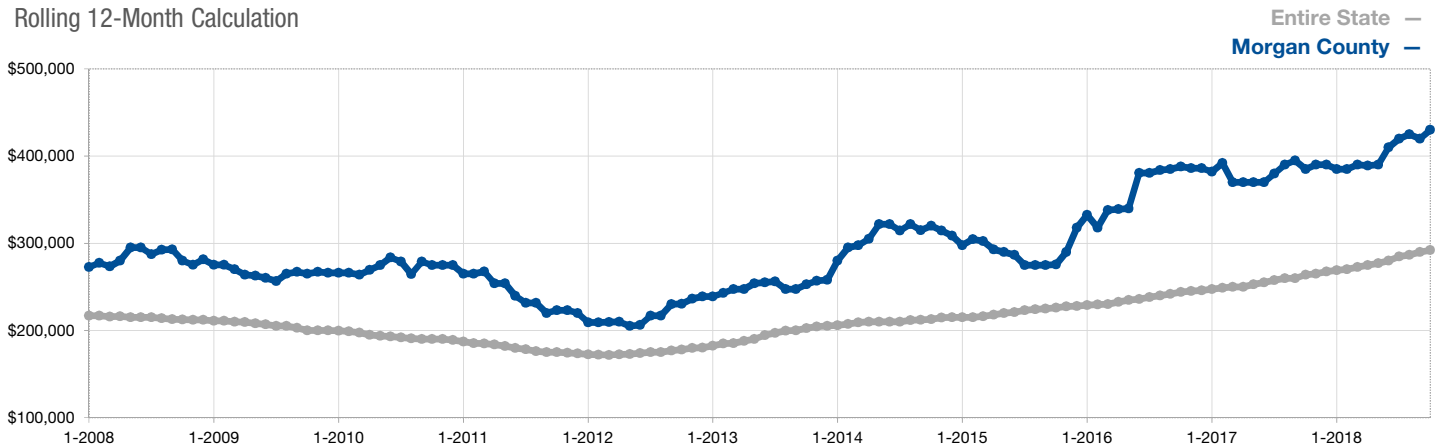
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.