

Local Market Update for October 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



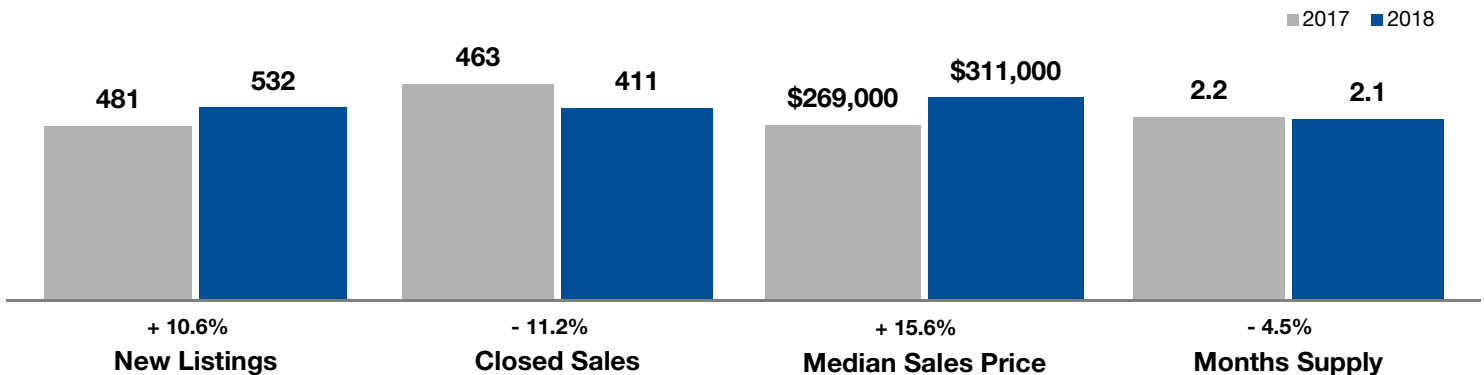
Utah Association
of REALTORS®

Davis County

| Key Metrics | October | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2017 | 2018 | Percent Change | Thru 10-2017 | Thru 10-2018 | Percent Change |
| New Listings | 481 | 532 | + 10.6% | 5,748 | 5,609 | - 2.4% |
| Pending Sales | 410 | 420 | + 2.4% | 4,629 | 4,406 | - 4.8% |
| Closed Sales | 463 | 411 | - 11.2% | 4,506 | 4,311 | - 4.3% |
| Median Sales Price* | \$269,000 | \$311,000 | + 15.6% | \$272,500 | \$304,500 | + 11.7% |
| Average Sales Price* | \$288,730 | \$332,573 | + 15.2% | \$296,661 | \$331,437 | + 11.7% |
| Percent of Original List Price Received* | 97.3% | 97.0% | - 0.3% | 98.2% | 98.6% | + 0.4% |
| Days on Market Until Sale | 30 | 33 | + 10.0% | 33 | 29 | - 12.1% |
| Inventory of Homes for Sale | 956 | 906 | - 5.2% | -- | -- | -- |
| Months Supply of Inventory | 2.2 | 2.1 | - 4.5% | -- | -- | -- |

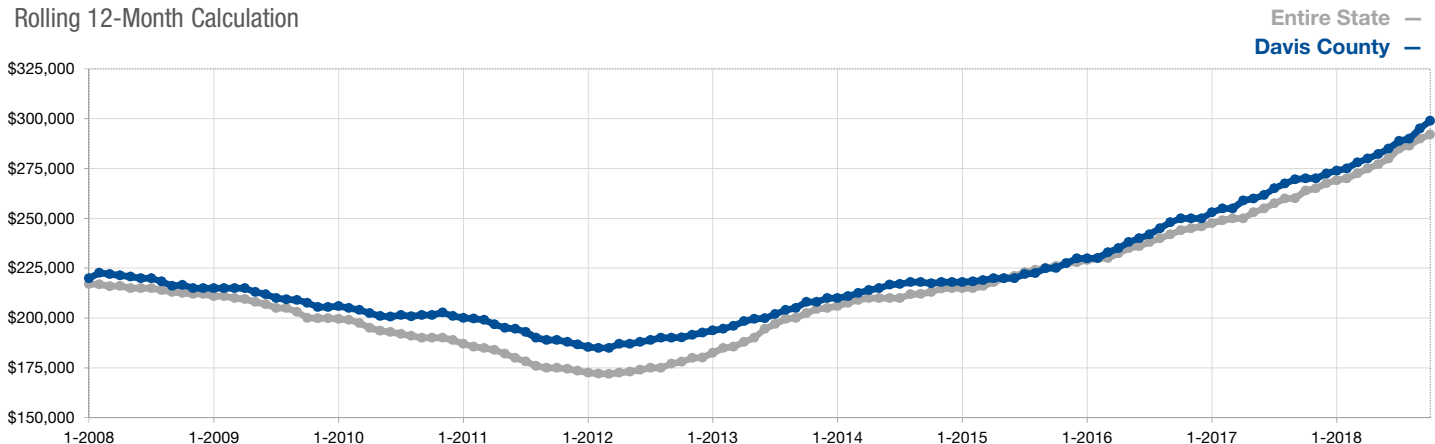
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.