

# Local Market Update for September 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



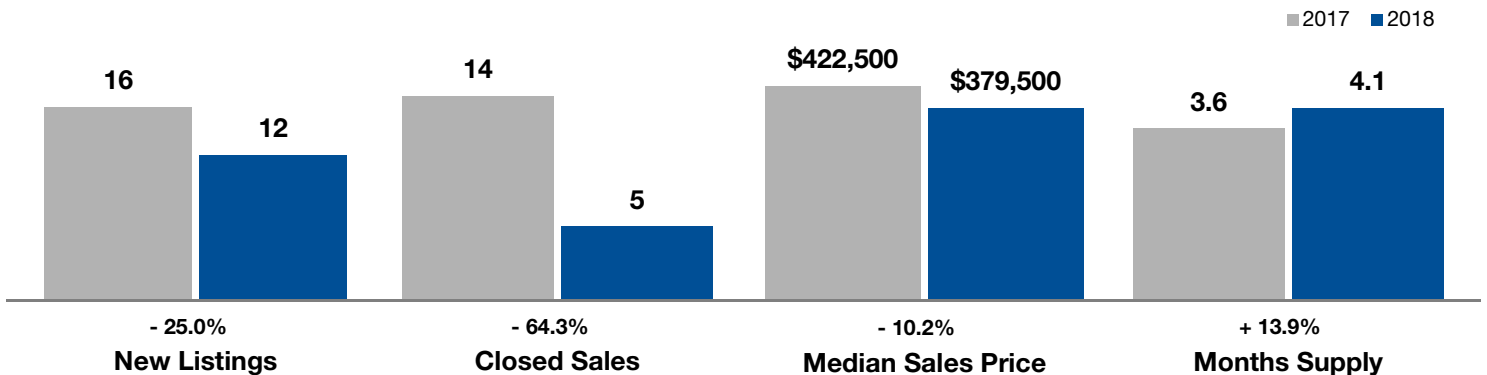
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	September			Year to Date		
	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	16	12	- 25.0%	148	130	- 12.2%
Pending Sales	9	8	- 11.1%	107	82	- 23.4%
Closed Sales	14	5	- 64.3%	100	77	- 23.0%
Median Sales Price*	\$422,500	\$379,500	- 10.2%	\$390,000	\$443,000	+ 13.6%
Average Sales Price*	\$445,093	\$486,792	+ 9.4%	\$431,382	\$558,703	+ 29.5%
Percent of Original List Price Received*	96.9%	94.5%	- 2.5%	96.6%	97.6%	+ 1.0%
Days on Market Until Sale	57	44	- 22.8%	55	32	- 41.8%
Inventory of Homes for Sale	37	34	- 8.1%	--	--	--
Months Supply of Inventory	3.6	4.1	+ 13.9%	--	--	--

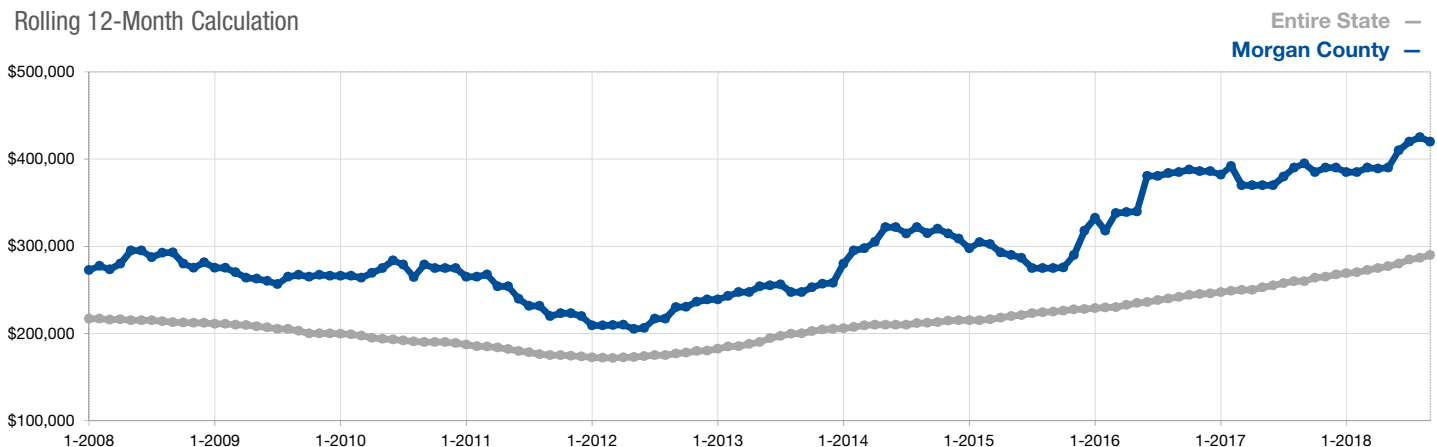
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.