

# Local Market Update for September 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



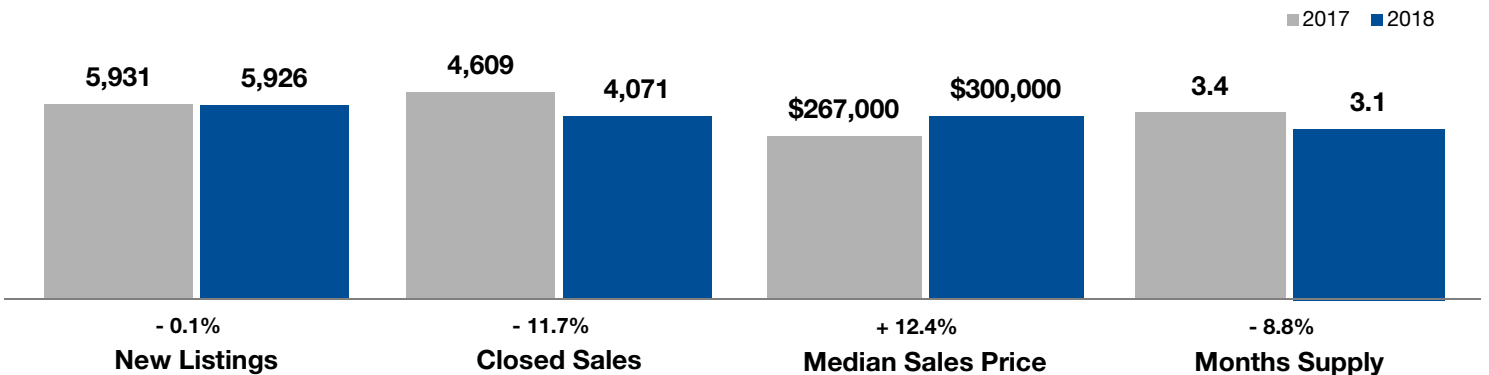
Utah Association  
of REALTORS®

## Entire State

Key Metrics	September			Year to Date		
	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	5,931	5,926	- 0.1%	55,727	56,003	+ 0.5%
Pending Sales	4,335	3,934	- 9.3%	41,015	41,118	+ 0.3%
Closed Sales	4,609	4,071	- 11.7%	38,915	39,617	+ 1.8%
Median Sales Price*	\$267,000	\$300,000	+ 12.4%	\$265,000	\$295,000	+ 11.3%
Average Sales Price*	\$324,952	\$352,512	+ 8.5%	\$324,974	\$356,848	+ 9.8%
Percent of Original List Price Received*	97.7%	97.8%	+ 0.1%	98.1%	98.4%	+ 0.3%
Days on Market Until Sale	44	42	- 4.5%	44	42	- 4.5%
Inventory of Homes for Sale	14,491	13,467	- 7.1%	--	--	--
Months Supply of Inventory	3.4	3.1	- 8.8%	--	--	--

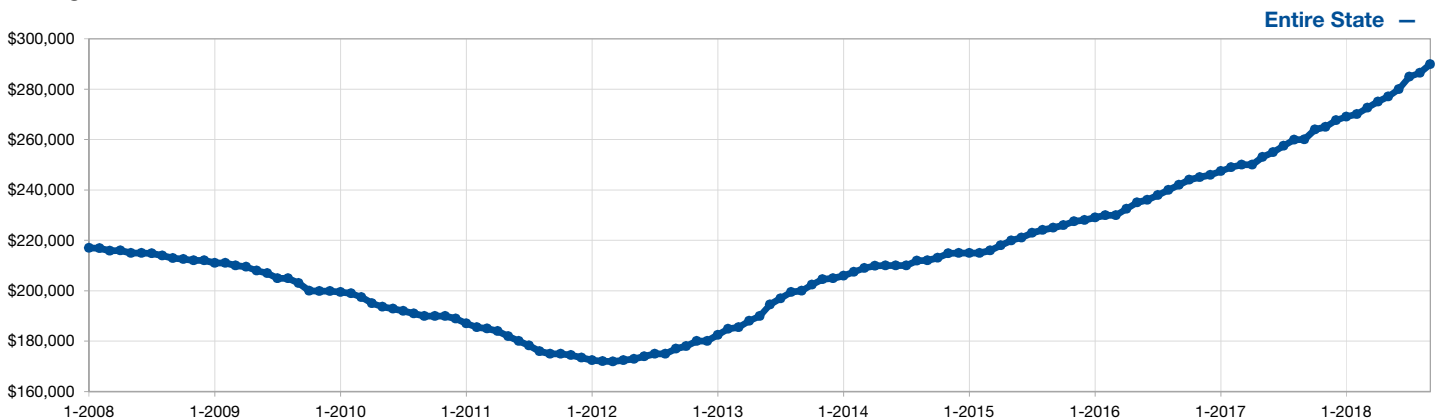
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.