

# Local Market Update for September 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



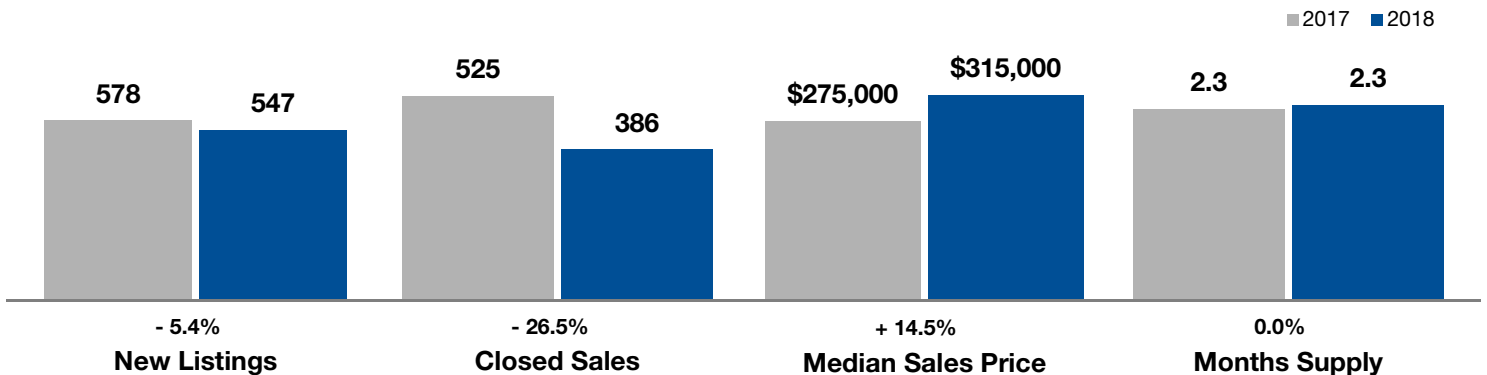
Utah Association  
of REALTORS®

## Davis County

Key Metrics	September			Year to Date		
	2017	2018	Percent Change	Thru 9-2017	Thru 9-2018	Percent Change
New Listings	578	547	- 5.4%	5,267	5,078	- 3.6%
Pending Sales	459	379	- 17.4%	4,219	3,976	- 5.8%
Closed Sales	525	386	- 26.5%	4,043	3,894	- 3.7%
Median Sales Price*	\$275,000	\$315,000	+ 14.5%	\$273,000	\$303,000	+ 11.0%
Average Sales Price*	\$303,700	\$340,549	+ 12.1%	\$297,570	\$331,280	+ 11.3%
Percent of Original List Price Received*	97.5%	98.5%	+ 1.0%	98.3%	98.7%	+ 0.4%
Days on Market Until Sale	32	31	- 3.1%	33	29	- 12.1%
Inventory of Homes for Sale	1,001	969	- 3.2%	--	--	--
Months Supply of Inventory	2.3	2.3	0.0%	--	--	--

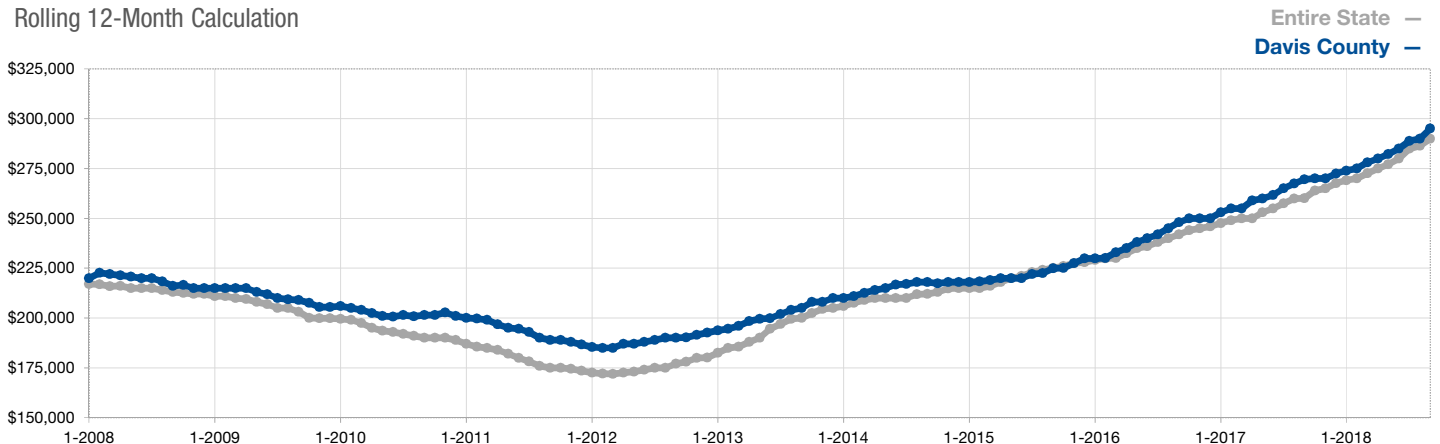
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.