

Local Market Update for August 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



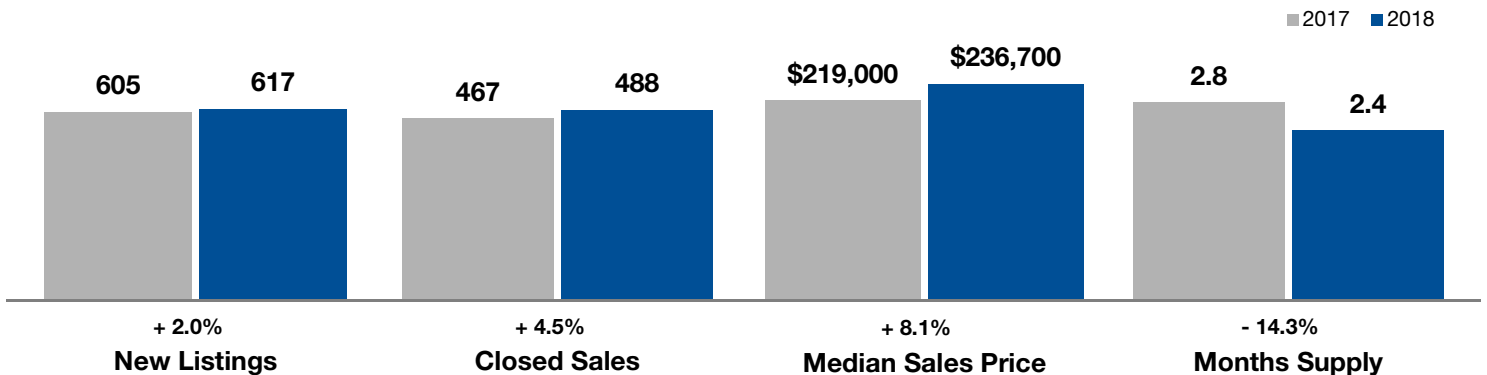
Utah Association
of REALTORS®

Weber County

Key Metrics	August			Year to Date		
	2017	2018	Percent Change	Thru 8-2017	Thru 8-2018	Percent Change
New Listings	605	617	+ 2.0%	4,101	4,105	+ 0.1%
Pending Sales	464	408	- 12.1%	3,240	3,256	+ 0.5%
Closed Sales	467	488	+ 4.5%	3,056	3,194	+ 4.5%
Median Sales Price*	\$219,000	\$236,700	+ 8.1%	\$205,000	\$229,900	+ 12.1%
Average Sales Price*	\$243,711	\$264,894	+ 8.7%	\$232,190	\$256,596	+ 10.5%
Percent of Original List Price Received*	98.1%	98.9%	+ 0.8%	98.2%	98.8%	+ 0.6%
Days on Market Until Sale	37	26	- 29.7%	38	32	- 15.8%
Inventory of Homes for Sale	1,067	939	- 12.0%	--	--	--
Months Supply of Inventory	2.8	2.4	- 14.3%	--	--	--

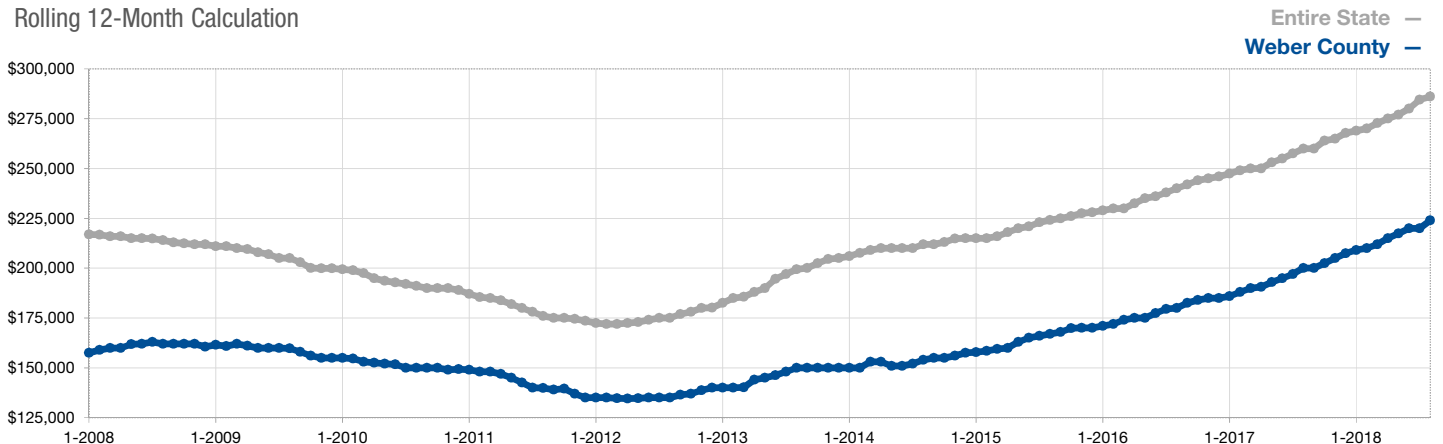
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.