

Local Market Update for August 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



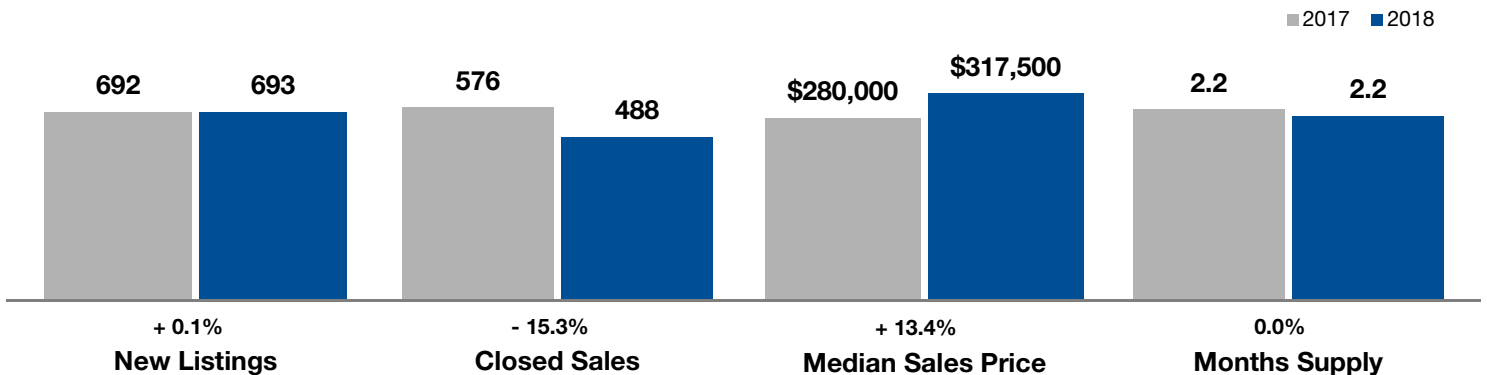
Utah Association
of REALTORS®

Davis County

Key Metrics	August			Year to Date		
	2017	2018	Percent Change	Thru 8-2017	Thru 8-2018	Percent Change
New Listings	692	693	+ 0.1%	4,688	4,528	- 3.4%
Pending Sales	570	447	- 21.6%	3,759	3,589	- 4.5%
Closed Sales	576	488	- 15.3%	3,518	3,496	- 0.6%
Median Sales Price*	\$280,000	\$317,500	+ 13.4%	\$272,500	\$300,614	+ 10.3%
Average Sales Price*	\$305,733	\$341,205	+ 11.6%	\$296,655	\$330,179	+ 11.3%
Percent of Original List Price Received*	98.3%	98.2%	- 0.1%	98.5%	98.8%	+ 0.3%
Days on Market Until Sale	34	25	- 26.5%	34	29	- 14.7%
Inventory of Homes for Sale	996	927	- 6.9%	--	--	--
Months Supply of Inventory	2.2	2.2	0.0%	--	--	--

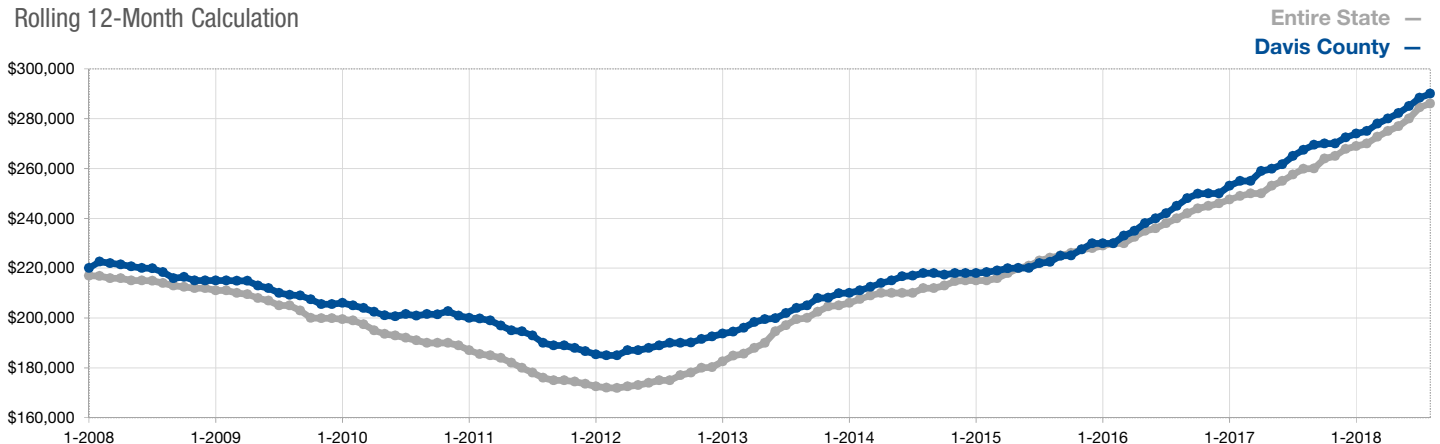
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.