

# Local Market Update for July 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



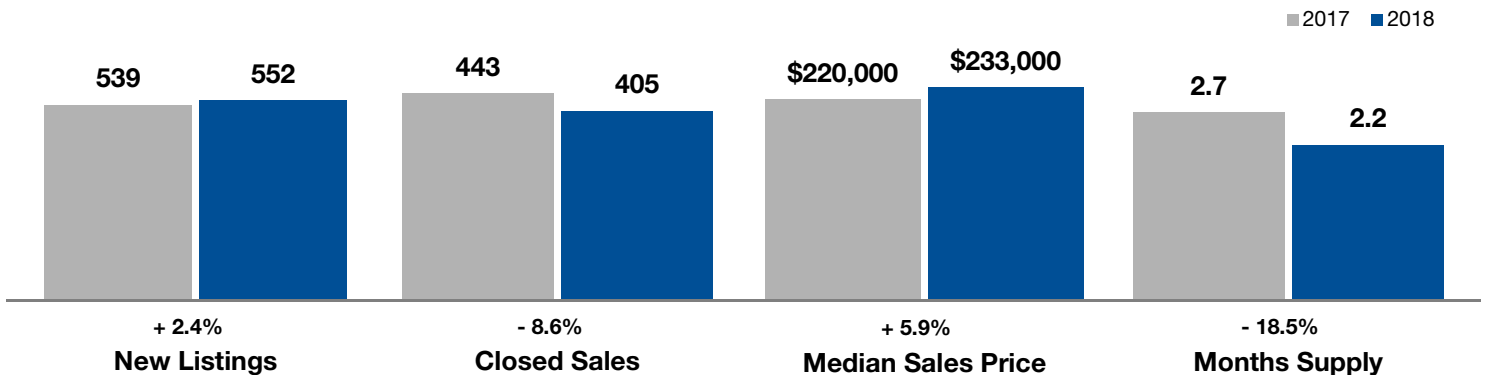
Utah Association  
of REALTORS®

## Weber County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	539	552	+ 2.4%	3,493	3,484	- 0.3%
Pending Sales	425	423	- 0.5%	2,773	2,839	+ 2.4%
Closed Sales	443	405	- 8.6%	2,589	2,699	+ 4.2%
Median Sales Price*	\$220,000	\$233,000	+ 5.9%	\$203,000	\$227,000	+ 11.8%
Average Sales Price*	\$245,451	\$274,679	+ 11.9%	\$230,111	\$254,841	+ 10.7%
Percent of Original List Price Received*	98.9%	99.3%	+ 0.4%	98.2%	98.8%	+ 0.6%
Days on Market Until Sale	29	27	- 6.9%	38	33	- 13.2%
Inventory of Homes for Sale	1,014	865	- 14.7%	--	--	--
Months Supply of Inventory	2.7	2.2	- 18.5%	--	--	--

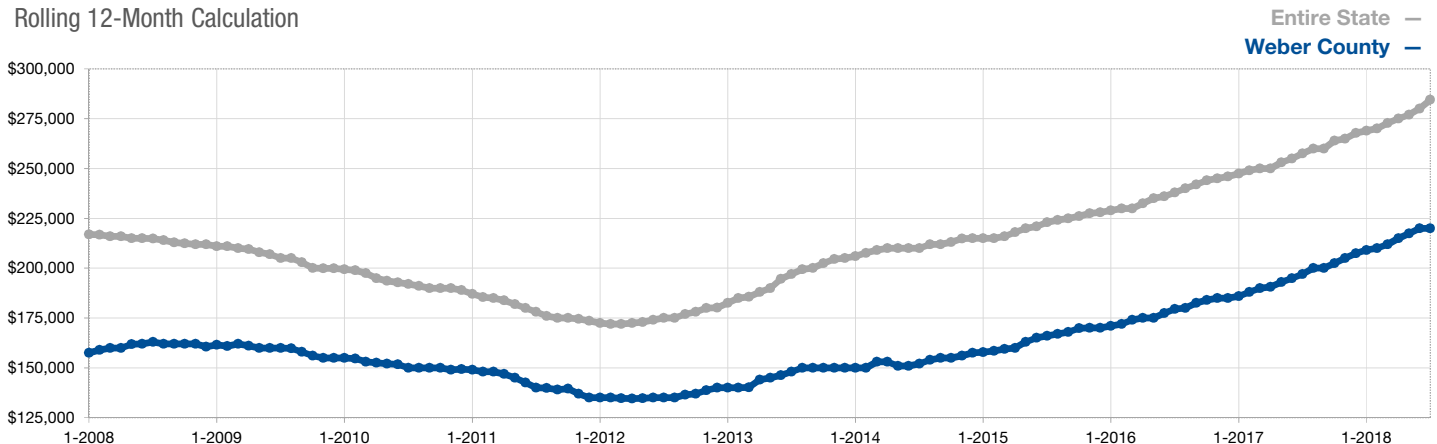
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.