

Local Market Update for July 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



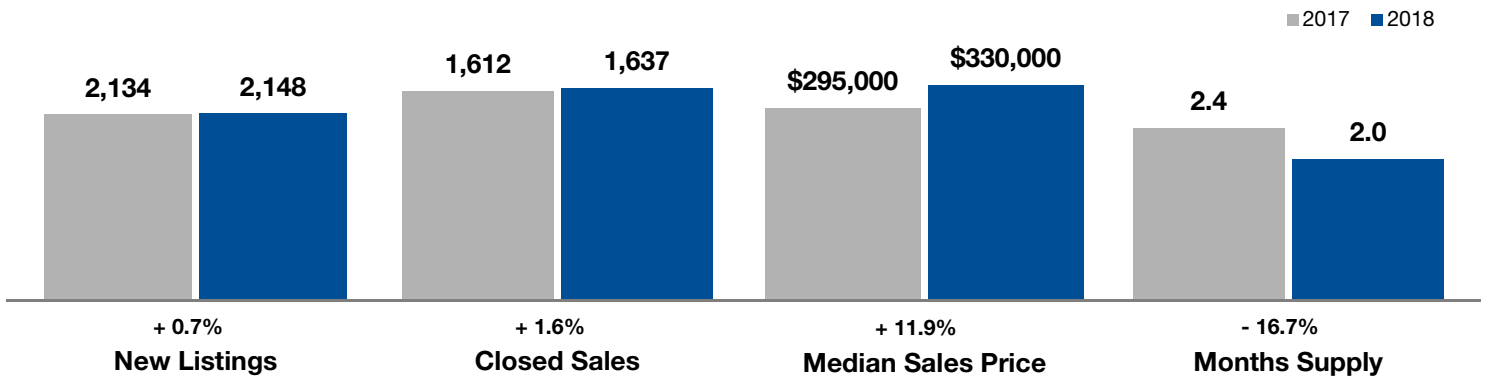
Utah Association
of REALTORS®

Salt Lake County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	2,134	2,148	+ 0.7%	14,053	13,968	- 0.6%
Pending Sales	1,598	1,556	- 2.6%	10,993	11,165	+ 1.6%
Closed Sales	1,612	1,637	+ 1.6%	10,200	10,484	+ 2.8%
Median Sales Price*	\$295,000	\$330,000	+ 11.9%	\$290,000	\$316,500	+ 9.1%
Average Sales Price*	\$336,972	\$374,684	+ 11.2%	\$333,305	\$362,202	+ 8.7%
Percent of Original List Price Received*	99.1%	99.1%	0.0%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	26	28	+ 7.7%	32	33	+ 3.1%
Inventory of Homes for Sale	3,626	3,038	- 16.2%	--	--	--
Months Supply of Inventory	2.4	2.0	- 16.7%	--	--	--

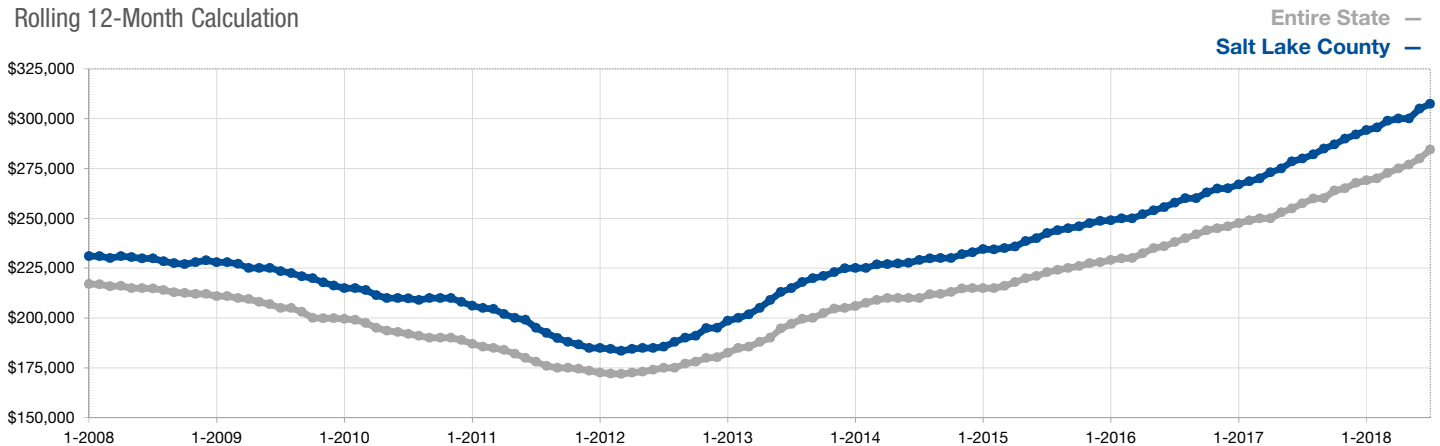
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.