

Local Market Update for July 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



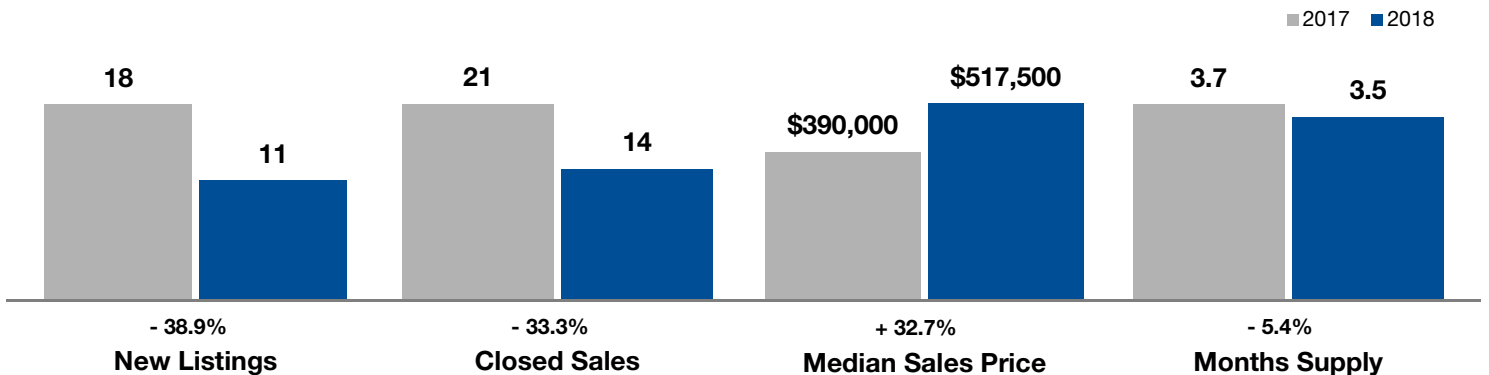
Utah Association
of REALTORS®

Morgan County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	18	11	- 38.9%	125	103	- 17.6%
Pending Sales	18	10	- 44.4%	90	69	- 23.3%
Closed Sales	21	14	- 33.3%	71	63	- 11.3%
Median Sales Price*	\$390,000	\$517,500	+ 32.7%	\$390,000	\$445,000	+ 14.1%
Average Sales Price*	\$453,626	\$504,646	+ 11.2%	\$417,889	\$580,423	+ 38.9%
Percent of Original List Price Received*	97.8%	97.8%	0.0%	96.6%	98.3%	+ 1.8%
Days on Market Until Sale	37	19	- 48.6%	59	33	- 44.1%
Inventory of Homes for Sale	36	30	- 16.7%	--	--	--
Months Supply of Inventory	3.7	3.5	- 5.4%	--	--	--

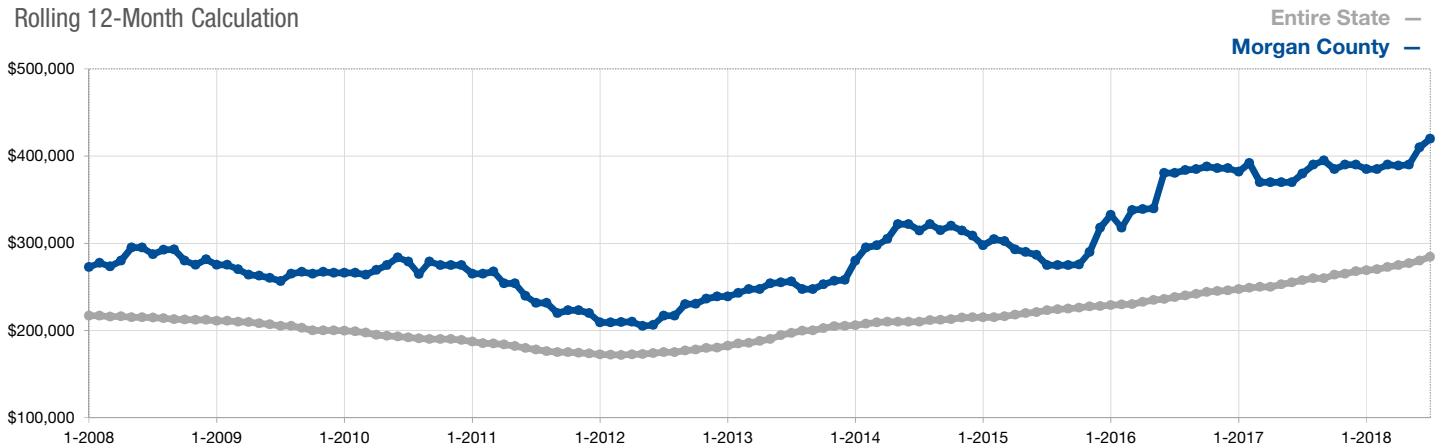
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.