

Local Market Update for July 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



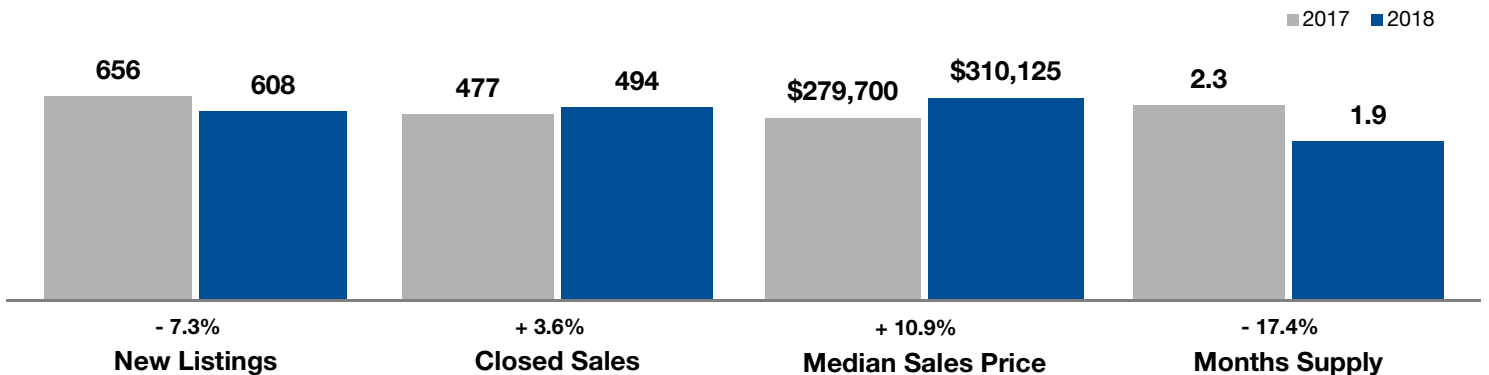
Utah Association
of REALTORS®

Davis County

Key Metrics	July			Year to Date		
	2017	2018	Percent Change	Thru 7-2017	Thru 7-2018	Percent Change
New Listings	656	608	- 7.3%	3,996	3,831	- 4.1%
Pending Sales	501	458	- 8.6%	3,189	3,134	- 1.7%
Closed Sales	477	494	+ 3.6%	2,942	2,992	+ 1.7%
Median Sales Price*	\$279,700	\$310,125	+ 10.9%	\$270,000	\$299,900	+ 11.1%
Average Sales Price*	\$313,407	\$336,105	+ 7.2%	\$294,877	\$328,254	+ 11.3%
Percent of Original List Price Received*	98.4%	98.8%	+ 0.4%	98.5%	98.8%	+ 0.3%
Days on Market Until Sale	28	23	- 17.9%	33	29	- 12.1%
Inventory of Homes for Sale	1,007	817	- 18.9%	--	--	--
Months Supply of Inventory	2.3	1.9	- 17.4%	--	--	--

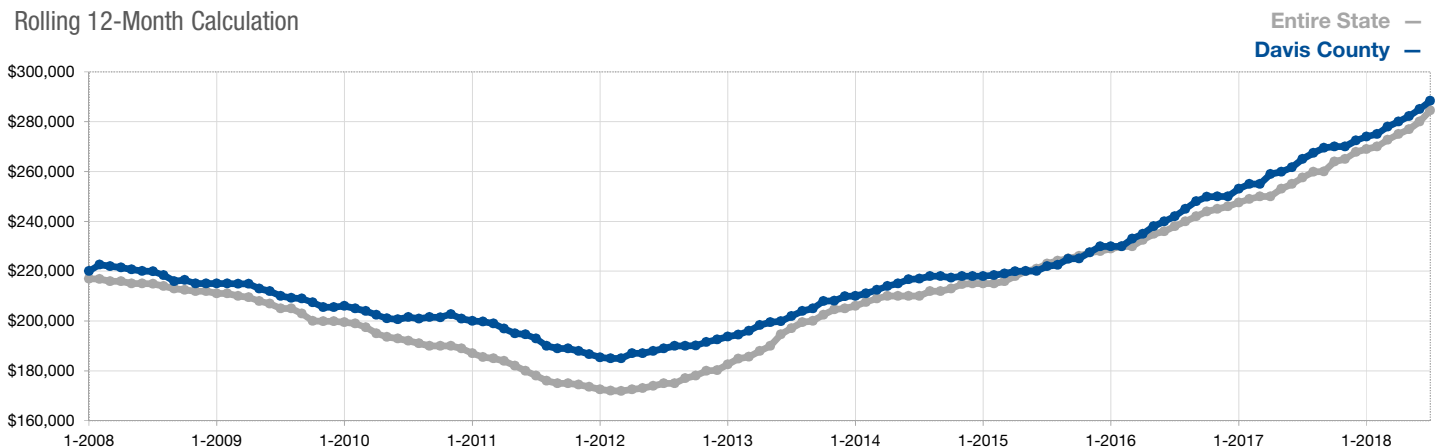
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.