

Local Market Update for June 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



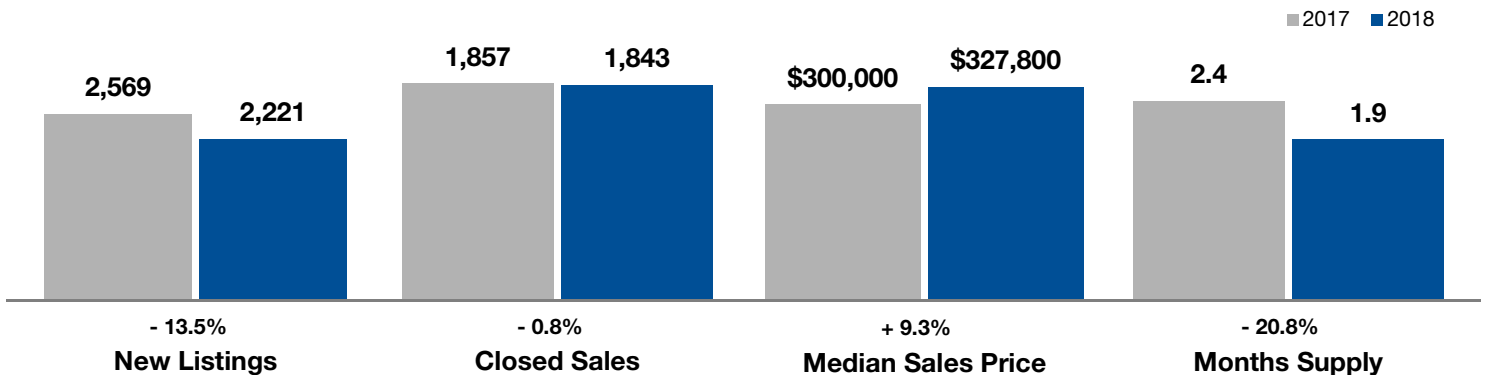
Utah Association
of REALTORS®

Salt Lake County

| Key Metrics | June | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2017 | 2018 | Percent Change | Thru 6-2017 | Thru 6-2018 | Percent Change |
| New Listings | 2,569 | 2,221 | - 13.5% | 11,915 | 11,811 | - 0.9% |
| Pending Sales | 1,731 | 1,658 | - 4.2% | 9,391 | 9,581 | + 2.0% |
| Closed Sales | 1,857 | 1,843 | - 0.8% | 8,588 | 8,803 | + 2.5% |
| Median Sales Price* | \$300,000 | \$327,800 | + 9.3% | \$289,354 | \$315,000 | + 8.9% |
| Average Sales Price* | \$339,494 | \$374,087 | + 10.2% | \$332,617 | \$360,076 | + 8.3% |
| Percent of Original List Price Received* | 99.5% | 99.3% | - 0.2% | 98.9% | 99.0% | + 0.1% |
| Days on Market Until Sale | 24 | 27 | + 12.5% | 33 | 34 | + 3.0% |
| Inventory of Homes for Sale | 3,514 | 2,886 | - 17.9% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 1.9 | - 20.8% | -- | -- | -- |

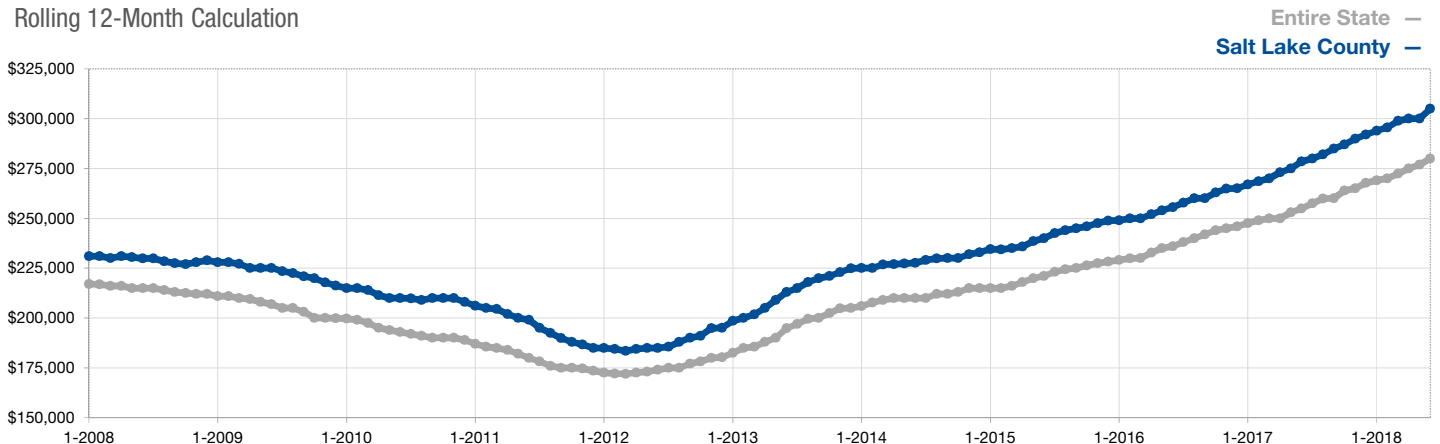
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.