

Local Market Update for June 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



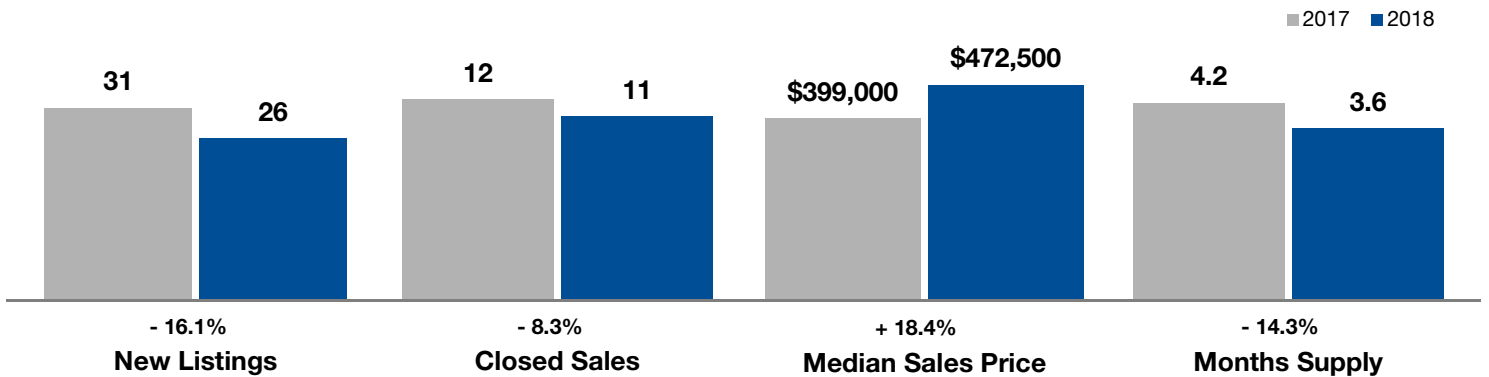
Utah Association
of REALTORS®

Morgan County

Key Metrics	June			Year to Date		
	2017	2018	Percent Change	Thru 6-2017	Thru 6-2018	Percent Change
New Listings	31	26	- 16.1%	107	92	- 14.0%
Pending Sales	24	12	- 50.0%	72	59	- 18.1%
Closed Sales	12	11	- 8.3%	50	49	- 2.0%
Median Sales Price*	\$399,000	\$472,500	+ 18.4%	\$385,000	\$410,000	+ 6.5%
Average Sales Price*	\$428,575	\$517,273	+ 20.7%	\$402,880	\$602,074	+ 49.4%
Percent of Original List Price Received*	96.4%	96.3%	- 0.1%	96.1%	98.4%	+ 2.4%
Days on Market Until Sale	58	25	- 56.9%	68	37	- 45.6%
Inventory of Homes for Sale	38	34	- 10.5%	--	--	--
Months Supply of Inventory	4.2	3.6	- 14.3%	--	--	--

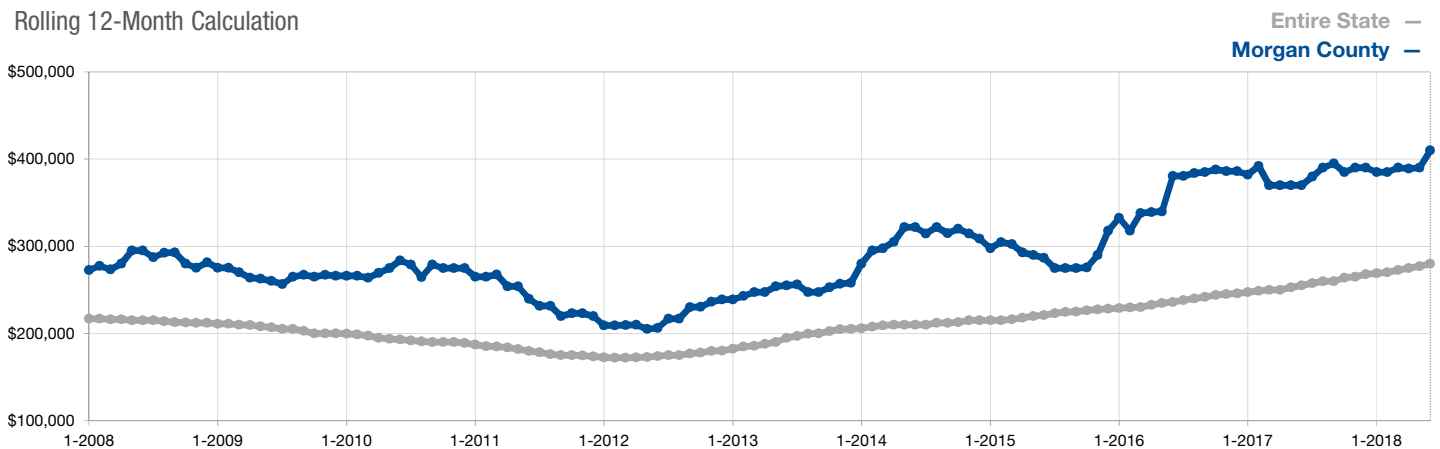
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.