

Local Market Update for June 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



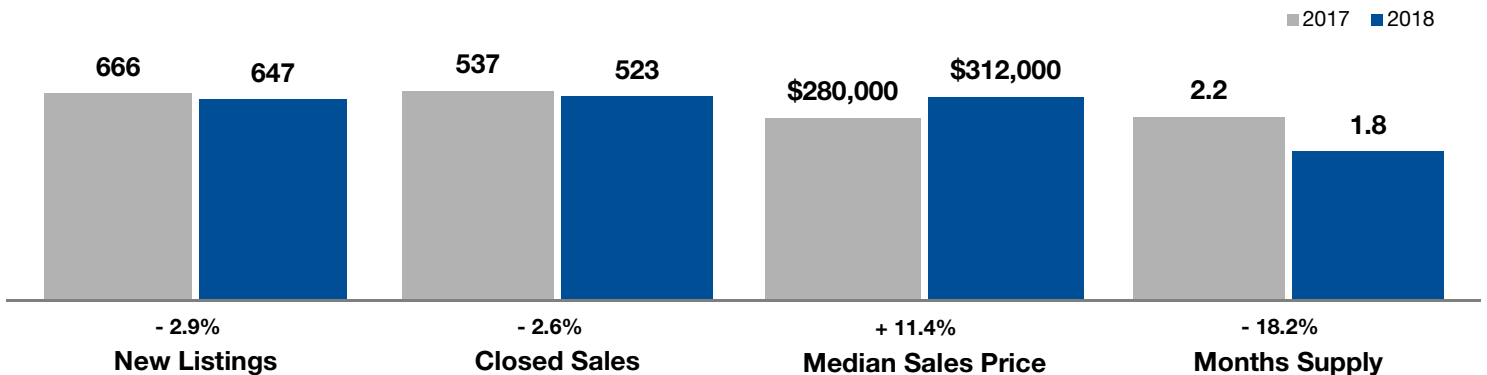
Utah Association
of REALTORS®

Davis County

Key Metrics	June			Year to Date		
	2017	2018	Percent Change	Thru 6-2017	Thru 6-2018	Percent Change
New Listings	666	647	- 2.9%	3,339	3,220	- 3.6%
Pending Sales	511	470	- 8.0%	2,687	2,663	- 0.9%
Closed Sales	537	523	- 2.6%	2,465	2,482	+ 0.7%
Median Sales Price*	\$280,000	\$312,000	+ 11.4%	\$269,000	\$297,000	+ 10.4%
Average Sales Price*	\$302,551	\$332,375	+ 9.9%	\$291,298	\$326,387	+ 12.0%
Percent of Original List Price Received*	99.4%	99.4%	0.0%	98.5%	98.8%	+ 0.3%
Days on Market Until Sale	25	23	- 8.0%	34	30	- 11.8%
Inventory of Homes for Sale	951	769	- 19.1%	--	--	--
Months Supply of Inventory	2.2	1.8	- 18.2%	--	--	--

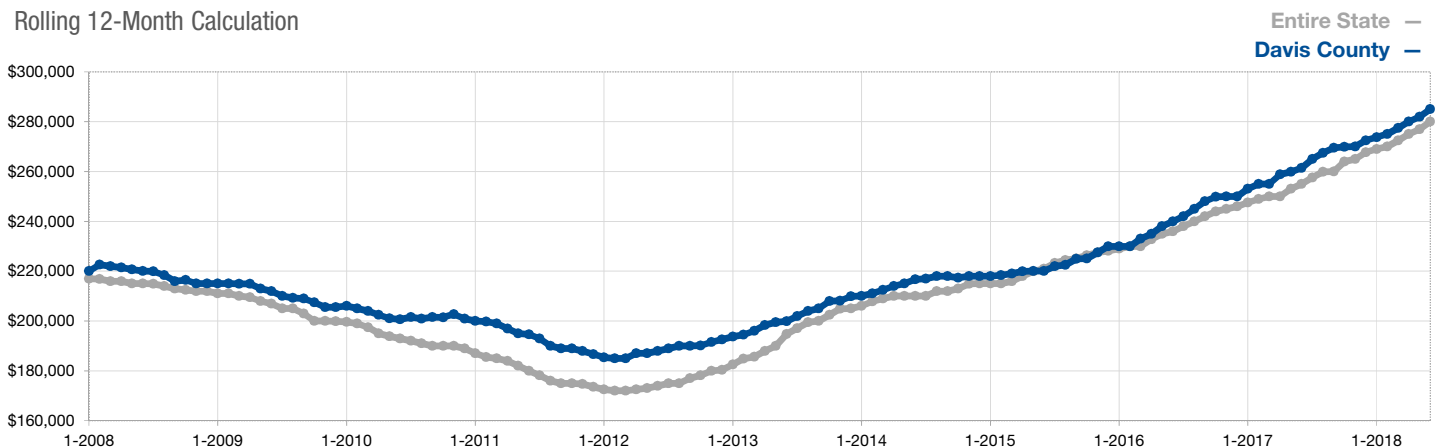
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.