

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



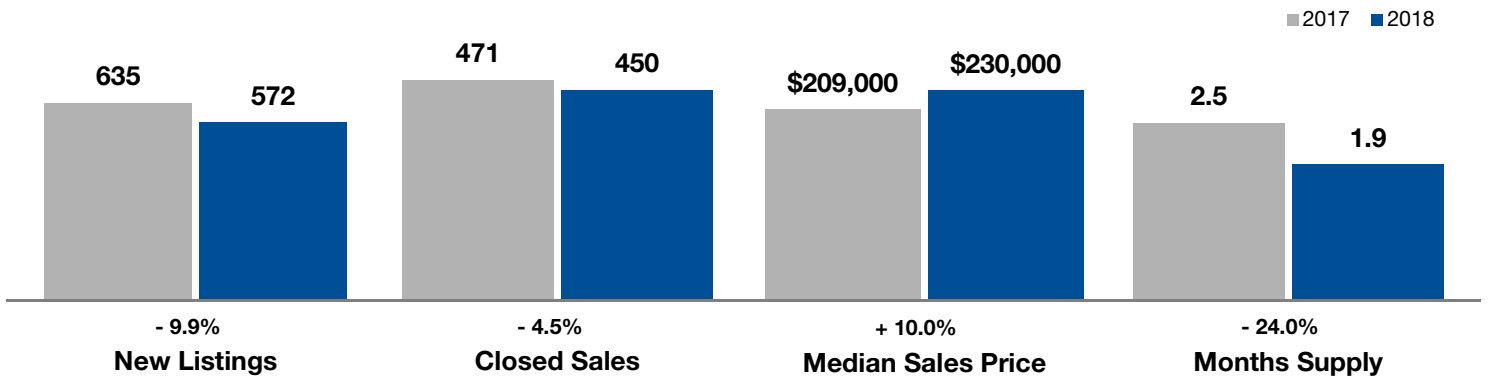
Utah Association
of REALTORS®

Weber County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	635	572	- 9.9%	2,364	2,411	+ 2.0%
Pending Sales	448	449	+ 0.2%	1,894	2,008	+ 6.0%
Closed Sales	471	450	- 4.5%	1,690	1,844	+ 9.1%
Median Sales Price*	\$209,000	\$230,000	+ 10.0%	\$197,000	\$223,250	+ 13.3%
Average Sales Price*	\$240,190	\$258,096	+ 7.5%	\$225,038	\$248,661	+ 10.5%
Percent of Original List Price Received*	98.9%	99.3%	+ 0.4%	97.9%	98.5%	+ 0.6%
Days on Market Until Sale	31	27	- 12.9%	43	36	- 16.3%
Inventory of Homes for Sale	948	766	- 19.2%	--	--	--
Months Supply of Inventory	2.5	1.9	- 24.0%	--	--	--

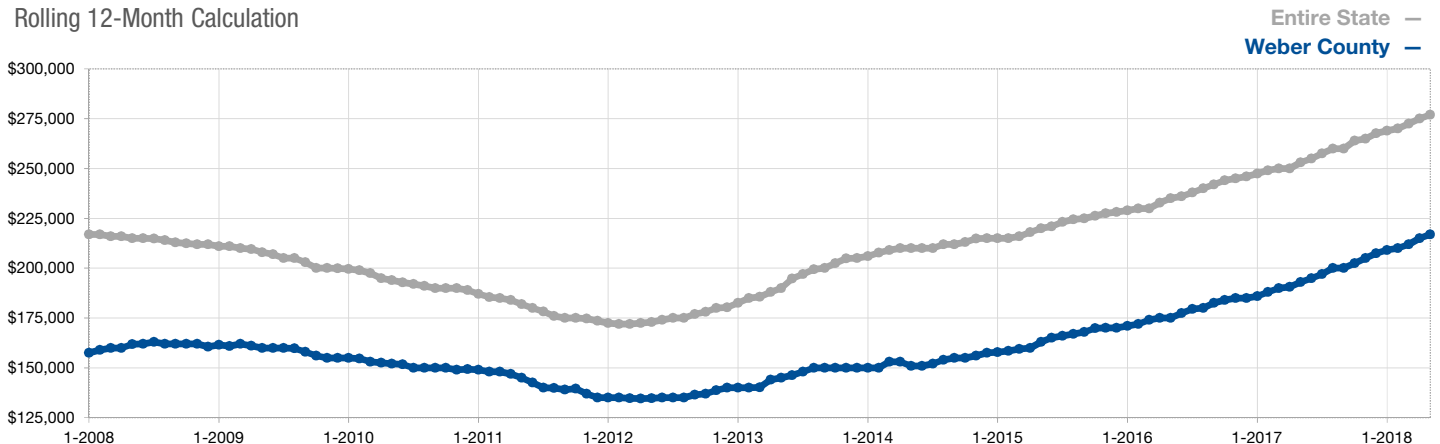
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.