

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

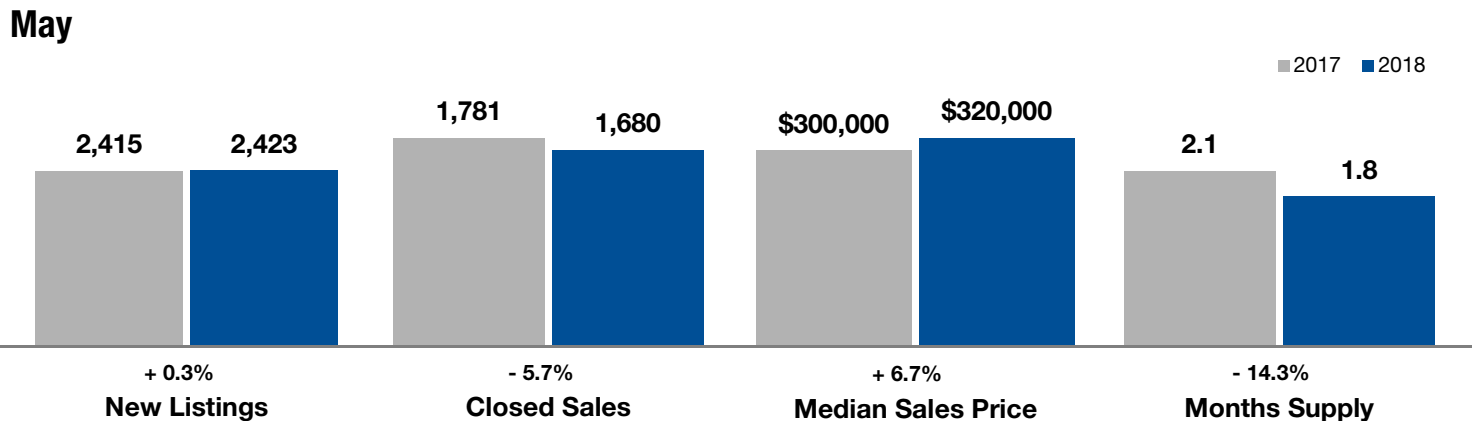


Utah Association
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Salt Lake County

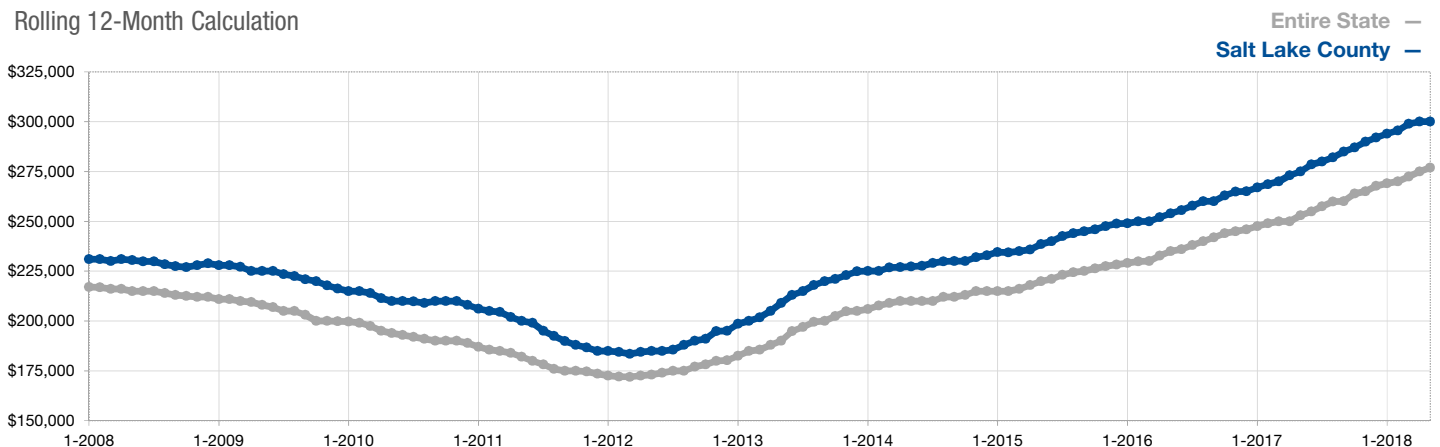
Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	2,415	2,423	+ 0.3%	9,338	9,577	+ 2.6%
Pending Sales	1,772	1,792	+ 1.1%	7,653	7,898	+ 3.2%
Closed Sales	1,781	1,680	- 5.7%	6,731	6,908	+ 2.6%
Median Sales Price*	\$300,000	\$320,000	+ 6.7%	\$285,000	\$310,000	+ 8.8%
Average Sales Price*	\$342,287	\$365,418	+ 6.8%	\$330,720	\$356,241	+ 7.7%
Percent of Original List Price Received*	99.8%	99.6%	- 0.2%	98.8%	99.0%	+ 0.2%
Days on Market Until Sale	28	25	- 10.7%	36	36	0.0%
Inventory of Homes for Sale	3,078	2,694	- 12.5%	--	--	--
Months Supply of Inventory	2.1	1.8	- 14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.