

# Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



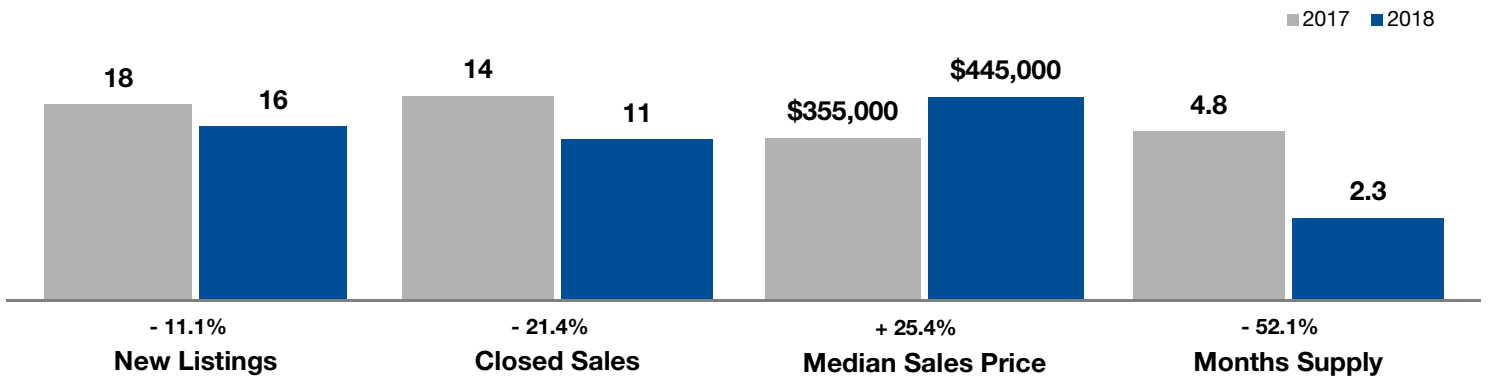
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	18	16	- 11.1%	76	66	- 13.2%
Pending Sales	9	11	+ 22.2%	48	47	- 2.1%
Closed Sales	14	11	- 21.4%	38	38	0.0%
Median Sales Price*	\$355,000	<b>\$445,000</b>	+ 25.4%	\$370,000	<b>\$379,450</b>	+ 2.6%
Average Sales Price*	\$370,943	<b>\$440,738</b>	+ 18.8%	\$394,766	<b>\$626,622</b>	+ 58.7%
Percent of Original List Price Received*	97.3%	<b>100.3%</b>	+ 3.1%	96.0%	<b>99.0%</b>	+ 3.1%
Days on Market Until Sale	26	59	+ 126.9%	72	41	- 43.1%
Inventory of Homes for Sale	39	24	- 38.5%	--	--	--
Months Supply of Inventory	4.8	2.3	- 52.1%	--	--	--

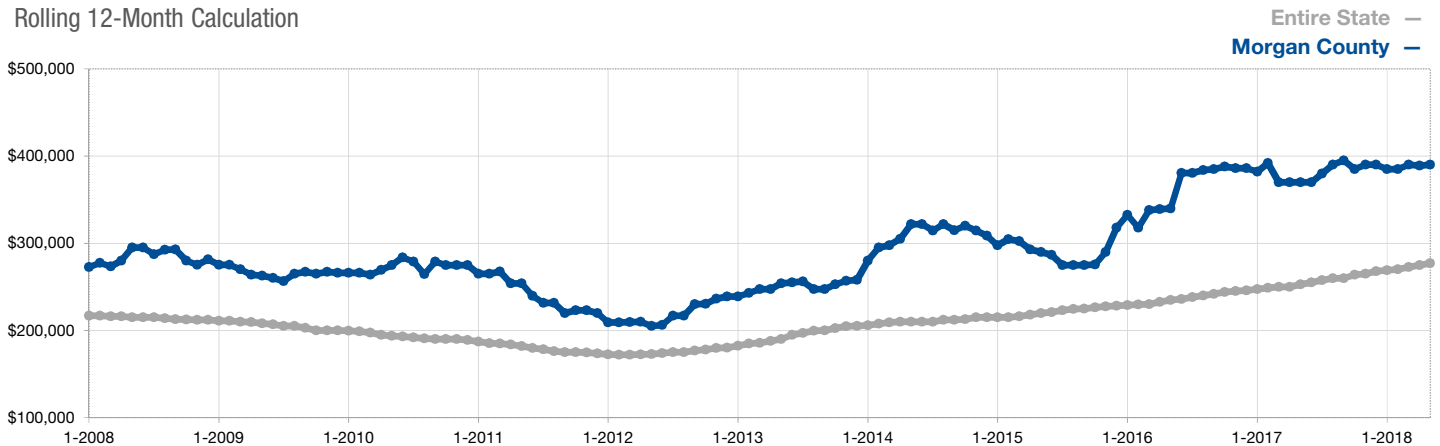
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.