

Local Market Update for May 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



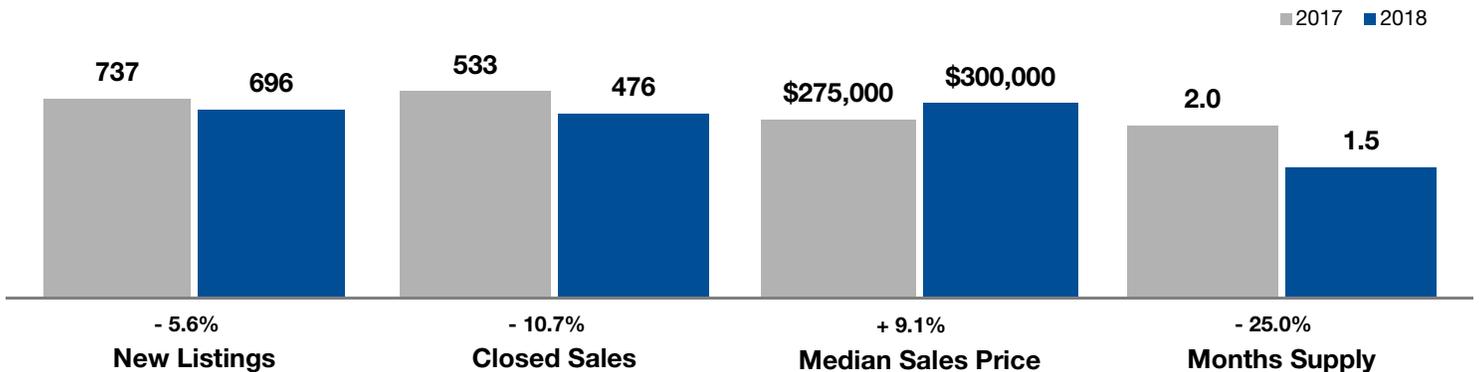
Utah Association
of REALTORS®

Davis County

Key Metrics	May			Year to Date		
	2017	2018	Percent Change	Thru 5-2017	Thru 5-2018	Percent Change
New Listings	737	696	- 5.6%	2,673	2,571	- 3.8%
Pending Sales	512	524	+ 2.3%	2,176	2,187	+ 0.5%
Closed Sales	533	476	- 10.7%	1,928	1,953	+ 1.3%
Median Sales Price*	\$275,000	\$300,000	+ 9.1%	\$265,000	\$292,000	+ 10.2%
Average Sales Price*	\$298,124	\$327,826	+ 10.0%	\$288,164	\$324,451	+ 12.6%
Percent of Original List Price Received*	99.2%	99.9%	+ 0.7%	98.2%	98.7%	+ 0.5%
Days on Market Until Sale	26	22	- 15.4%	37	31	- 16.2%
Inventory of Homes for Sale	894	683	- 23.6%	--	--	--
Months Supply of Inventory	2.0	1.5	- 25.0%	--	--	--

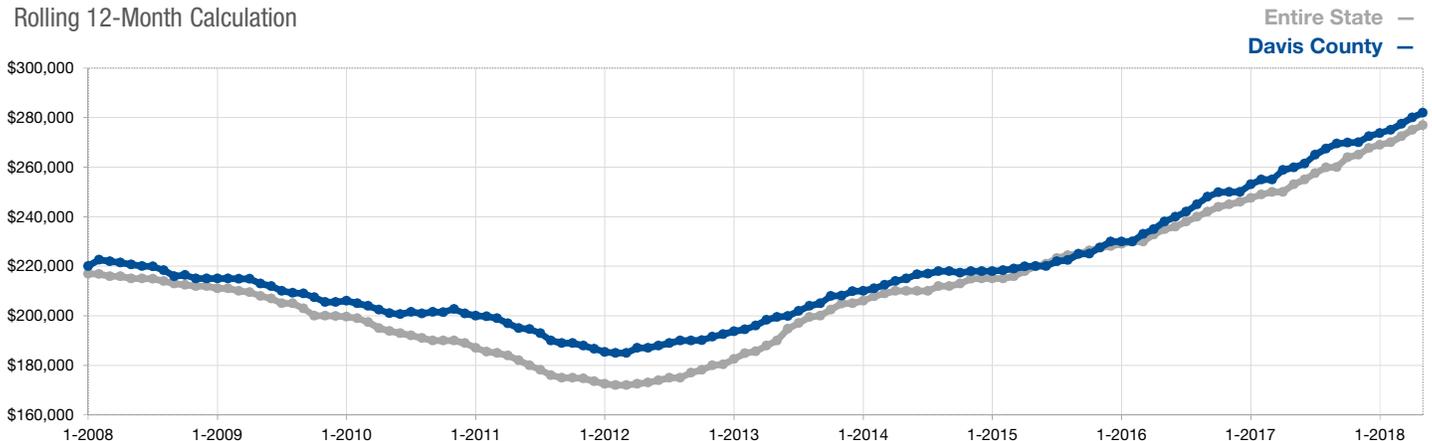
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.