

Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



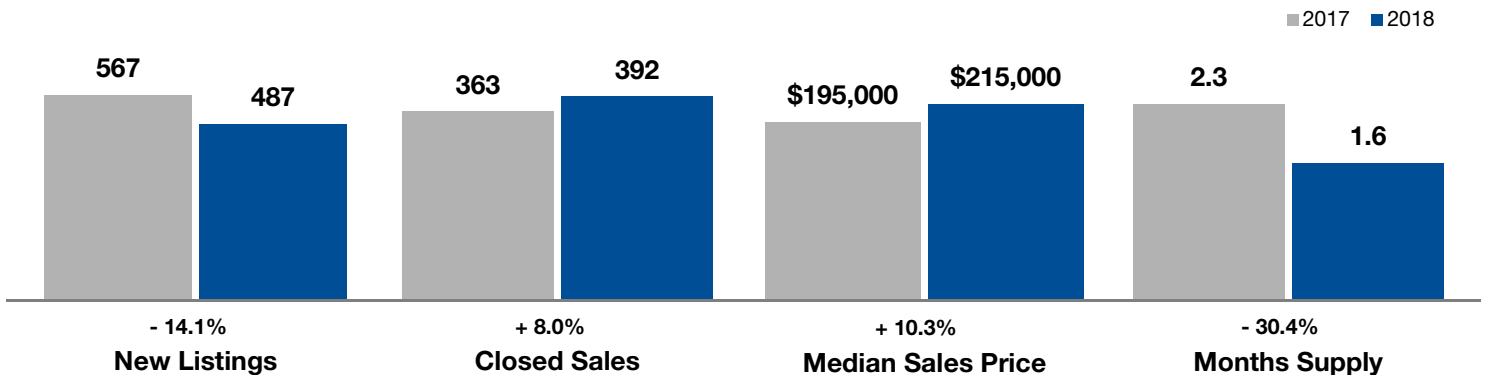
Utah Association
of REALTORS®

Weber County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	567	487	- 14.1%	1,208	1,282	+ 6.1%
Pending Sales	404	416	+ 3.0%	998	1,115	+ 11.7%
Closed Sales	363	392	+ 8.0%	861	980	+ 13.8%
Median Sales Price*	\$195,000	\$215,000	+ 10.3%	\$193,500	\$215,000	+ 11.1%
Average Sales Price*	\$224,207	\$242,939	+ 8.4%	\$220,093	\$242,389	+ 10.1%
Percent of Original List Price Received*	97.6%	98.3%	+ 0.7%	96.8%	97.5%	+ 0.7%
Days on Market Until Sale	46	35	- 23.9%	52	41	- 21.2%
Inventory of Homes for Sale	884	645	- 27.0%	--	--	--
Months Supply of Inventory	2.3	1.6	- 30.4%	--	--	--

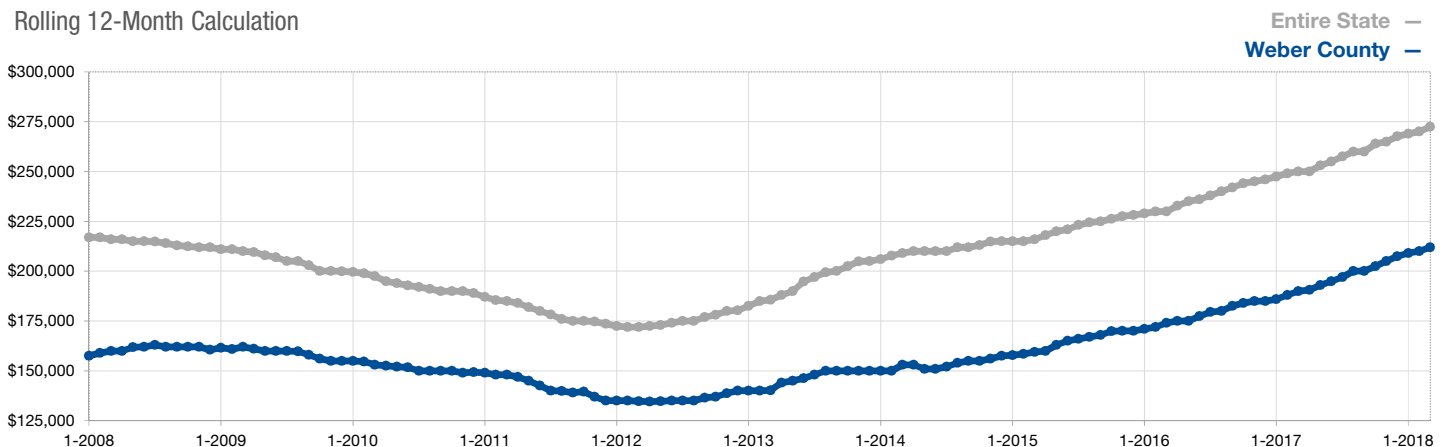
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.