

Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



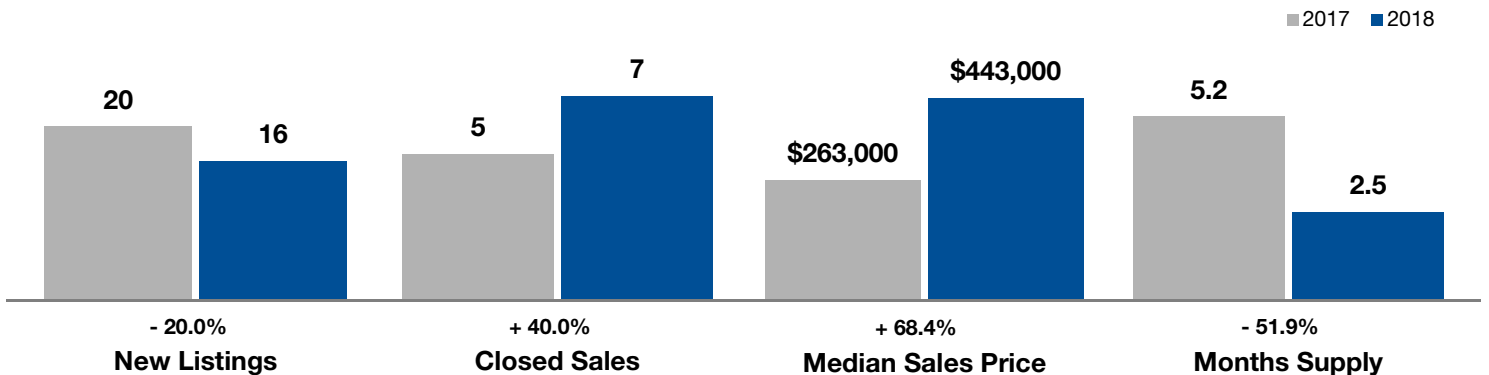
Utah Association
of REALTORS®

Morgan County

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	20	16	- 20.0%	38	35	- 7.9%
Pending Sales	6	12	+ 100.0%	20	25	+ 25.0%
Closed Sales	5	7	+ 40.0%	18	19	+ 5.6%
Median Sales Price*	\$263,000	\$443,000	+ 68.4%	\$346,800	\$369,900	+ 6.7%
Average Sales Price*	\$269,120	\$416,671	+ 54.8%	\$383,972	\$847,189	+ 120.6%
Percent of Original List Price Received*	96.0%	98.0%	+ 2.1%	95.8%	98.0%	+ 2.3%
Days on Market Until Sale	30	50	+ 66.7%	104	39	- 62.5%
Inventory of Homes for Sale	42	27	- 35.7%	--	--	--
Months Supply of Inventory	5.2	2.5	- 51.9%	--	--	--

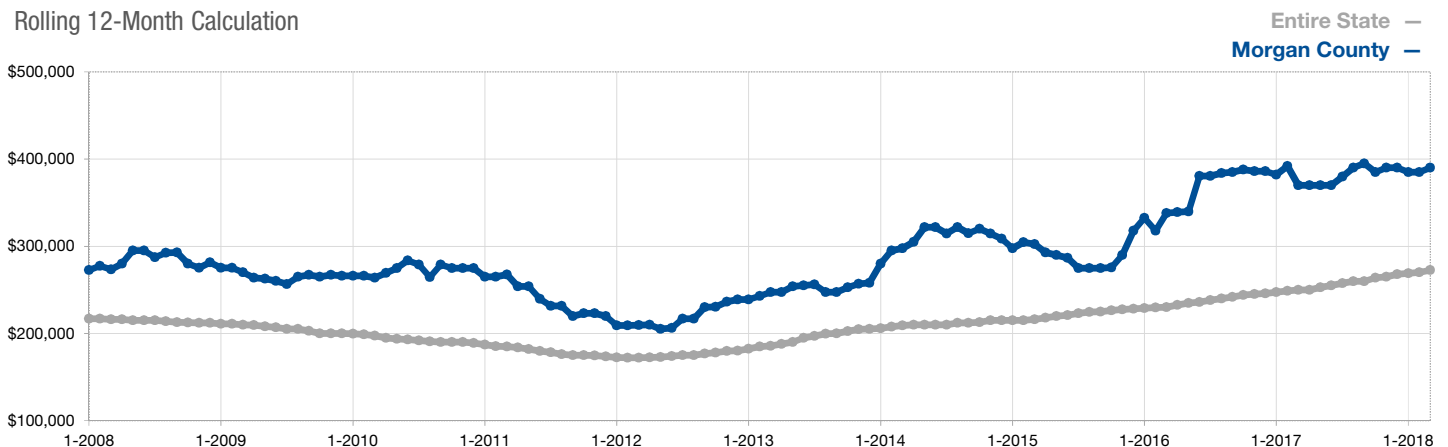
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.