

# Local Market Update for March 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



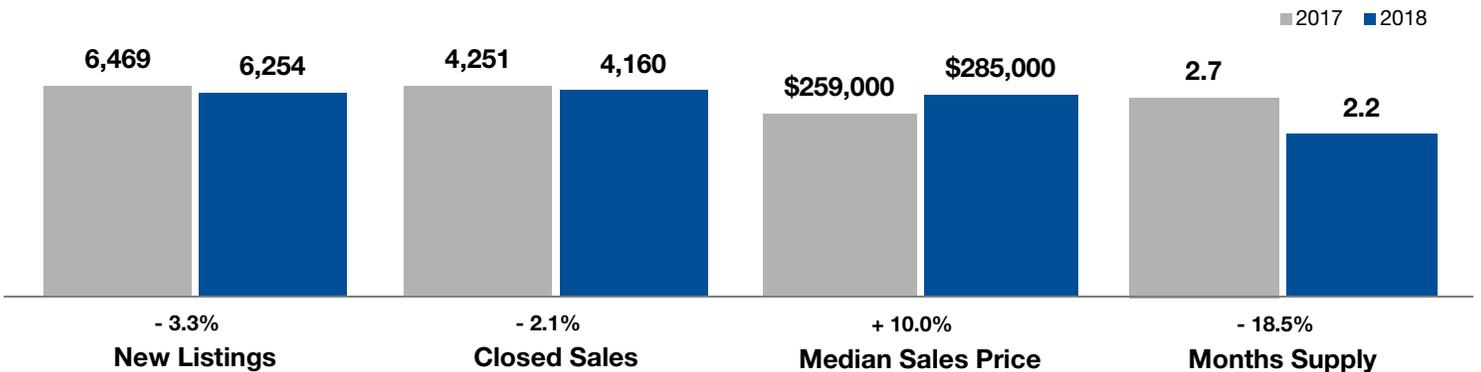
Utah Association  
of REALTORS®

## Entire State

Key Metrics	March			Year to Date		
	2017	2018	Percent Change	Thru 3-2017	Thru 3-2018	Percent Change
New Listings	6,469	<b>6,254</b>	- 3.3%	15,284	<b>15,823</b>	+ 3.5%
Pending Sales	4,950	<b>4,823</b>	- 2.6%	12,152	<b>12,728</b>	+ 4.7%
Closed Sales	4,251	<b>4,160</b>	- 2.1%	9,988	<b>10,676</b>	+ 6.9%
Median Sales Price*	\$259,000	<b>\$285,000</b>	+ 10.0%	\$254,500	<b>\$280,000</b>	+ 10.0%
Average Sales Price*	\$335,257	<b>\$345,997</b>	+ 3.2%	\$326,596	<b>\$347,688</b>	+ 6.5%
Percent of Original List Price Received*	97.8%	<b>98.3%</b>	+ 0.5%	97.2%	<b>97.7%</b>	+ 0.5%
Days on Market Until Sale	53	<b>47</b>	- 11.3%	56	<b>50</b>	- 10.7%
Inventory of Homes for Sale	11,672	<b>9,792</b>	- 16.1%	--	--	--
Months Supply of Inventory	2.7	<b>2.2</b>	- 18.5%	--	--	--

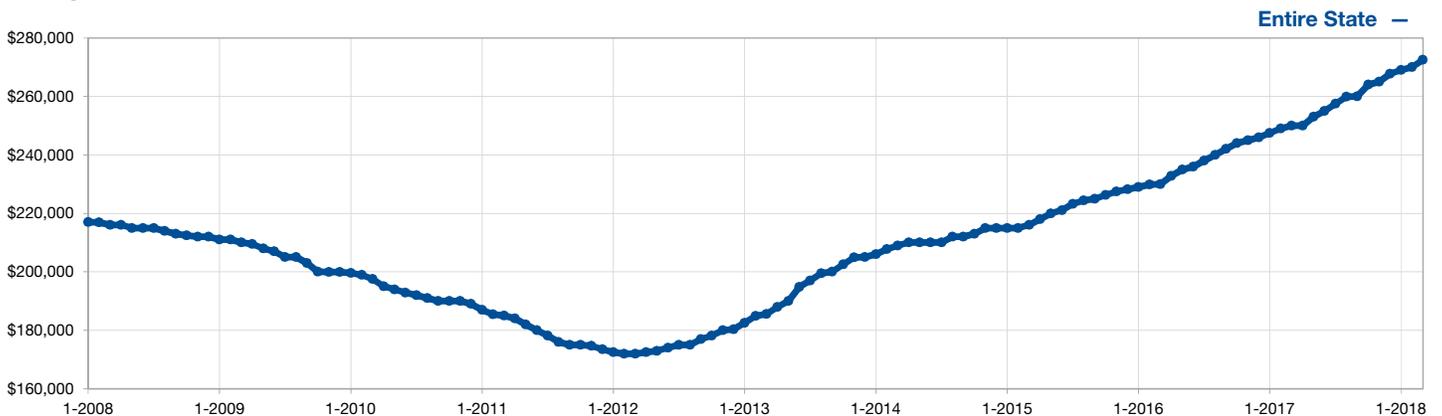
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.