Local Market Update for February 2018

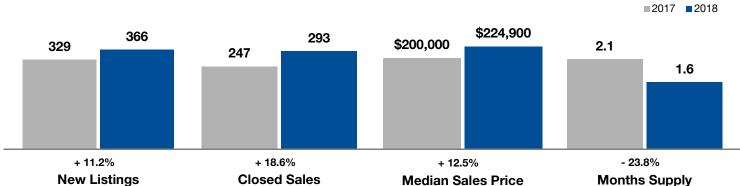
A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



Weber County

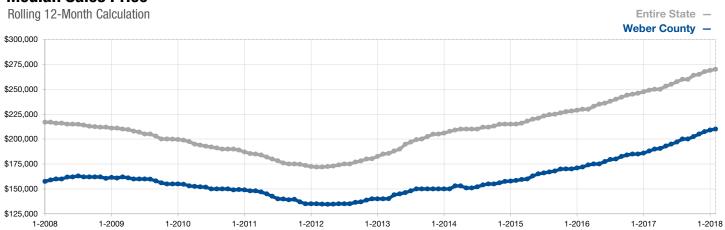
Key Metrics	February			Year to Date		
	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	329	366	+ 11.2%	641	768	+ 19.8%
Pending Sales	317	336	+ 6.0%	594	693	+ 16.7%
Closed Sales	247	293	+ 18.6%	498	578	+ 16.1%
Median Sales Price*	\$200,000	\$224,900	+ 12.5%	\$192,250	\$218,000	+ 13.4%
Average Sales Price*	\$223,879	\$239,234	+ 6.9%	\$217,094	\$241,535	+ 11.3%
Percent of Original List Price Received*	96.4%	97.7%	+ 1.3%	96.2%	97.0%	+ 0.8%
Days on Market Until Sale	57	45	- 21.1%	56	44	- 21.4%
Inventory of Homes for Sale	823	625	- 24.1%			
Months Supply of Inventory	2.1	1.6	- 23.8%			

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

February



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.