## Local Market Update for January 2018

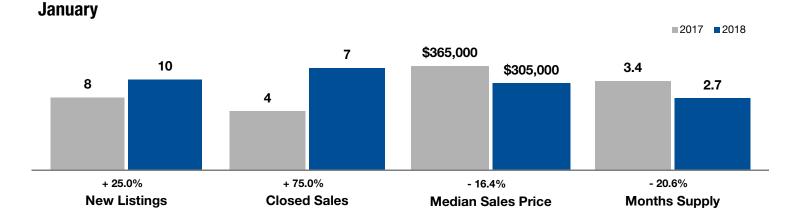
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## **Morgan County**

Key Metrics	January			Year to Date		
	2017	2018	Percent Change	Thru 1-2017	Thru 1-2018	Percent Change
New Listings	8	10	+ 25.0%	8	10	+ 25.0%
Pending Sales	7	5	- 28.6%	7	5	- 28.6%
Closed Sales	4	7	+ 75.0%	4	7	+ 75.0%
Median Sales Price*	\$365,000	\$305,000	- 16.4%	\$365,000	\$305,000	- 16.4%
Average Sales Price*	\$351,875	\$1,537,471	+ 336.9%	\$351,875	\$1,537,471	+ 336.9%
Percent of Original List Price Received*	94.1%	97.5%	+ 3.6%	94.1%	97.5%	+ 3.6%
Days on Market Until Sale	301	35	- 88.4%	301	35	- 88.4%
Inventory of Homes for Sale	30	28	- 6.7%			
Months Supply of Inventory	3.4	2.7	- 20.6%			

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.