

# Local Market Update for February 2018

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



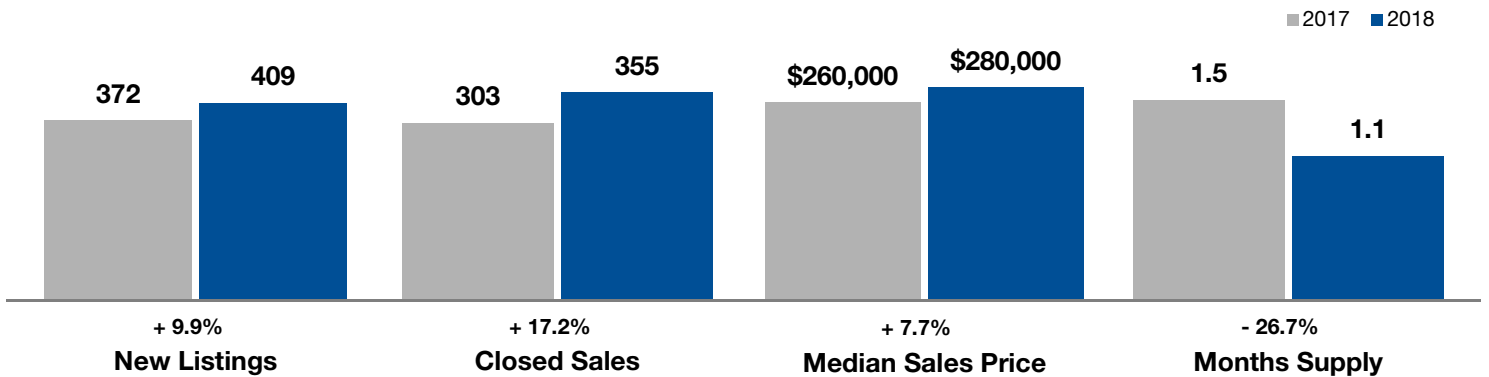
Utah Association  
of REALTORS®

## Davis County

Key Metrics	February			Year to Date		
	2017	2018	Percent Change	Thru 2-2017	Thru 2-2018	Percent Change
New Listings	372	409	+ 9.9%	738	780	+ 5.7%
Pending Sales	368	352	- 4.3%	698	770	+ 10.3%
Closed Sales	303	355	+ 17.2%	574	650	+ 13.2%
Median Sales Price*	\$260,000	\$280,000	+ 7.7%	\$259,450	\$275,500	+ 6.2%
Average Sales Price*	\$276,989	\$310,401	+ 12.1%	\$280,367	\$309,982	+ 10.6%
Percent of Original List Price Received*	96.7%	98.0%	+ 1.3%	96.6%	97.7%	+ 1.1%
Days on Market Until Sale	49	37	- 24.5%	49	38	- 22.4%
Inventory of Homes for Sale	684	484	- 29.2%	--	--	--
Months Supply of Inventory	1.5	1.1	- 26.7%	--	--	--

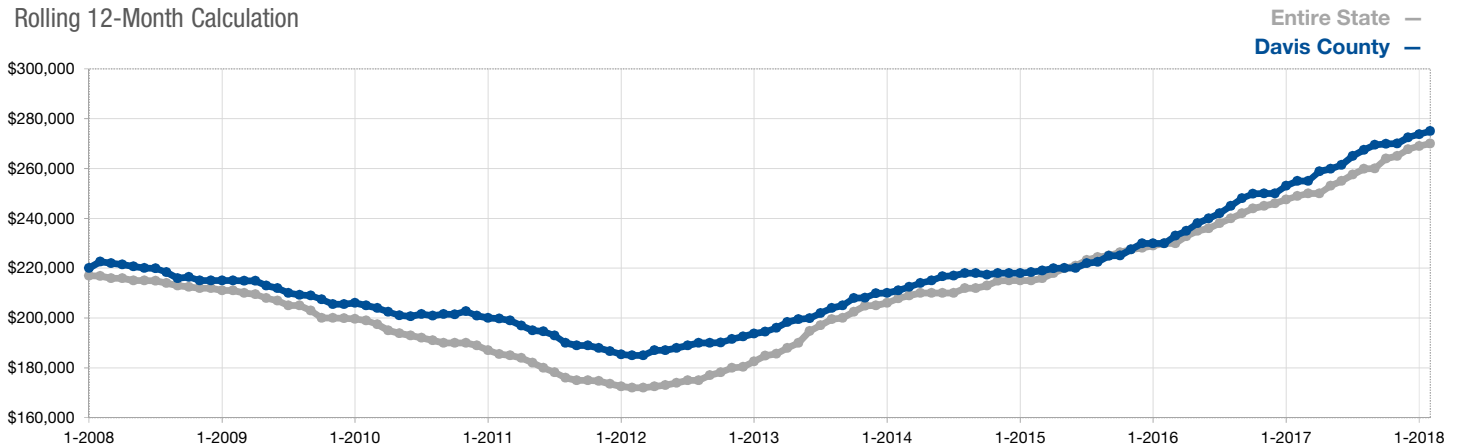
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.