## **Local Market Update for December 2017**

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

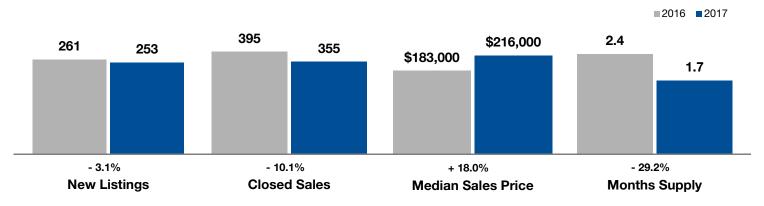


## **Weber County**

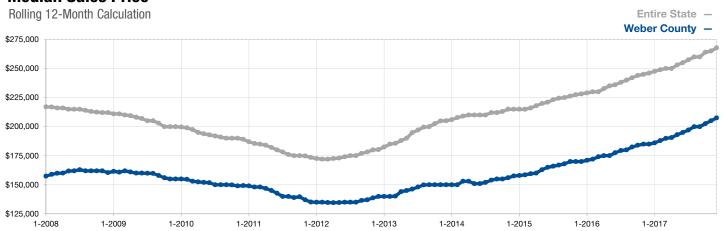
	December			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	261	253	- 3.1%	5,783	5,655	- 2.2%
Pending Sales	261	281	+ 7.7%	4,758	4,666	- 1.9%
Closed Sales	395	355	- 10.1%	4,748	4,621	- 2.7%
Median Sales Price*	\$183,000	\$216,000	+ 18.0%	\$185,000	\$207,500	+ 12.2%
Average Sales Price*	\$204,134	\$237,158	+ 16.2%	\$212,034	\$233,475	+ 10.1%
Percent of Original List Price Received*	97.3%	96.7%	- 0.6%	97.7%	97.8%	+ 0.1%
Days on Market Until Sale	46	39	- 15.2%	41	37	- 9.8%
Inventory of Homes for Sale	936	673	- 28.1%			
Months Supply of Inventory	2.4	1.7	- 29.2%			

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **December**



## **Median Sales Price**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.