

Local Market Update for December 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



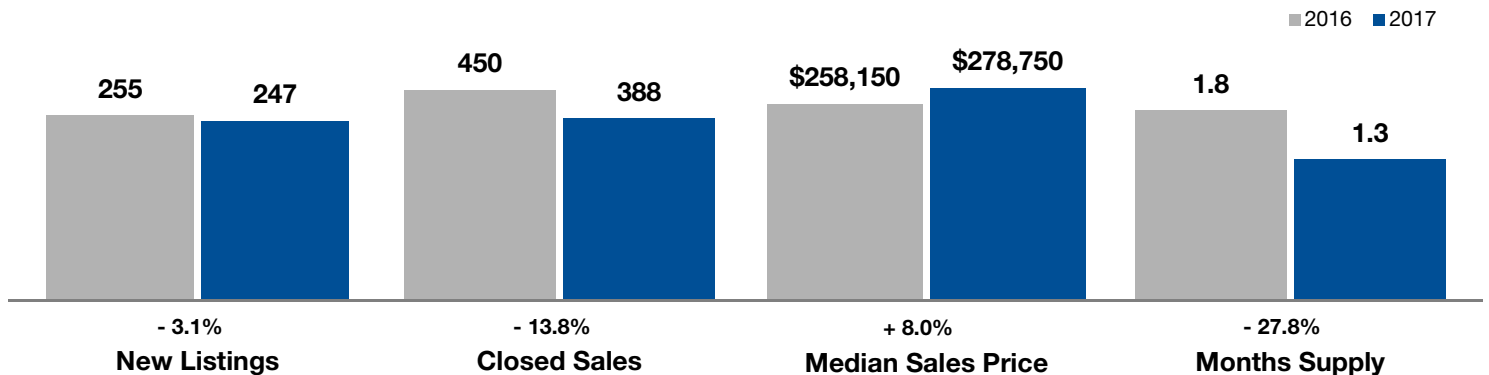
Utah Association
of REALTORS®

Davis County

Key Metrics	December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change
New Listings	255	247	- 3.1%	6,666	6,331	- 5.0%
Pending Sales	308	271	- 12.0%	5,475	5,264	- 3.9%
Closed Sales	450	388	- 13.8%	5,515	5,284	- 4.2%
Median Sales Price*	\$258,150	\$278,750	+ 8.0%	\$250,000	\$272,500	+ 9.0%
Average Sales Price*	\$291,263	\$303,029	+ 4.0%	\$278,481	\$296,657	+ 6.5%
Percent of Original List Price Received*	96.7%	96.8%	+ 0.1%	97.8%	98.0%	+ 0.2%
Days on Market Until Sale	46	37	- 19.6%	35	33	- 5.7%
Inventory of Homes for Sale	817	582	- 28.8%	--	--	--
Months Supply of Inventory	1.8	1.3	- 27.8%	--	--	--

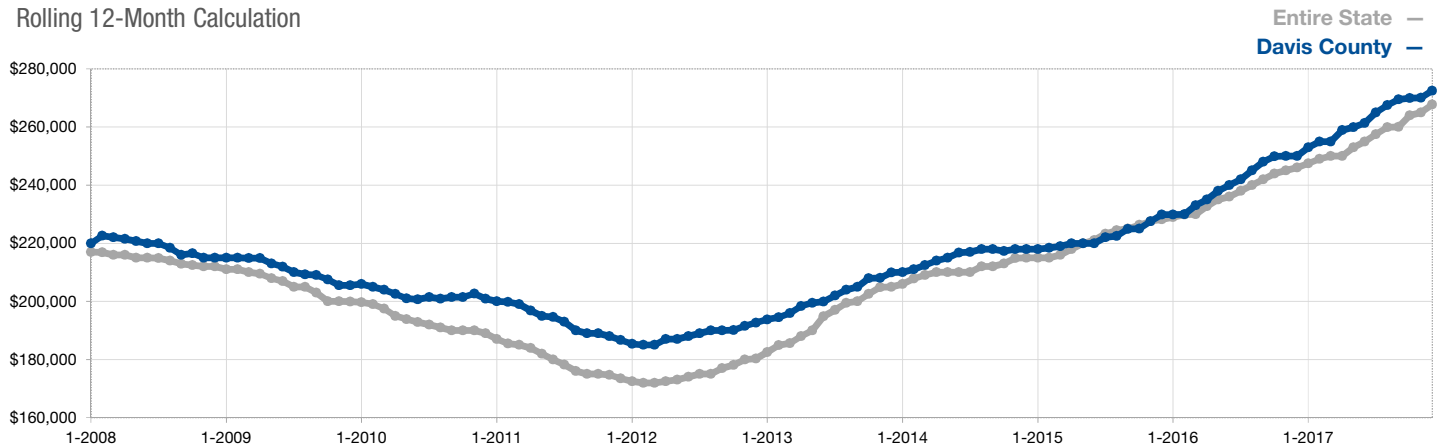
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.