

Local Market Update for October 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



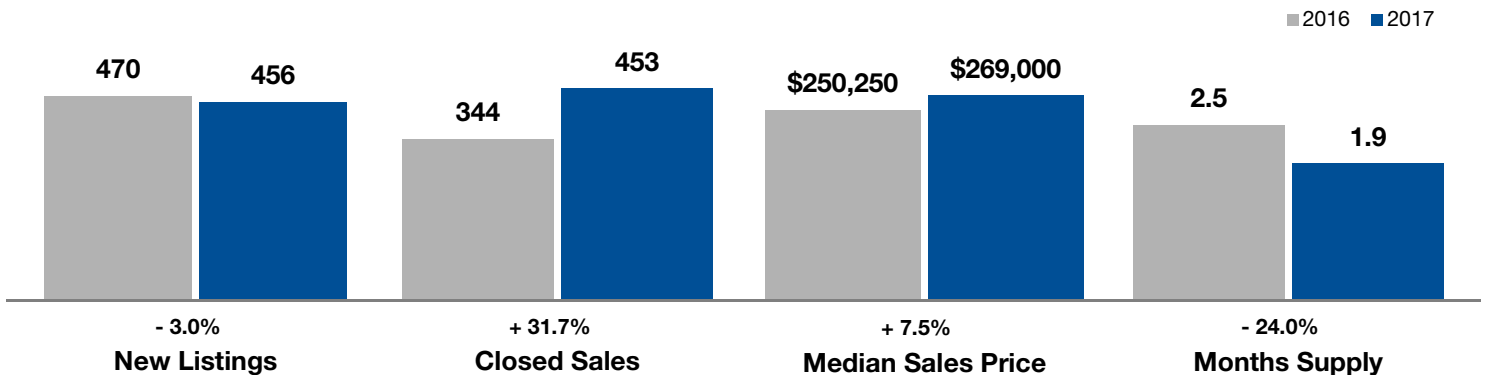
Utah Association
of REALTORS®

Davis County

Key Metrics	October			Year to Date		
	2016	2017	Percent Change	Thru 10-2016	Thru 10-2017	Percent Change
New Listings	470	456	- 3.0%	6,006	5,671	- 5.6%
Pending Sales	410	395	- 3.7%	4,767	4,581	- 3.9%
Closed Sales	344	453	+ 31.7%	4,472	4,482	+ 0.2%
Median Sales Price*	\$250,250	\$269,000	+ 7.5%	\$250,000	\$272,500	+ 9.0%
Average Sales Price*	\$279,808	\$287,920	+ 2.9%	\$276,005	\$296,485	+ 7.4%
Percent of Original List Price Received*	96.9%	97.3%	+ 0.4%	98.0%	98.2%	+ 0.2%
Days on Market Until Sale	37	30	- 18.9%	33	33	0.0%
Inventory of Homes for Sale	1,123	847	- 24.6%	--	--	--
Months Supply of Inventory	2.5	1.9	- 24.0%	--	--	--

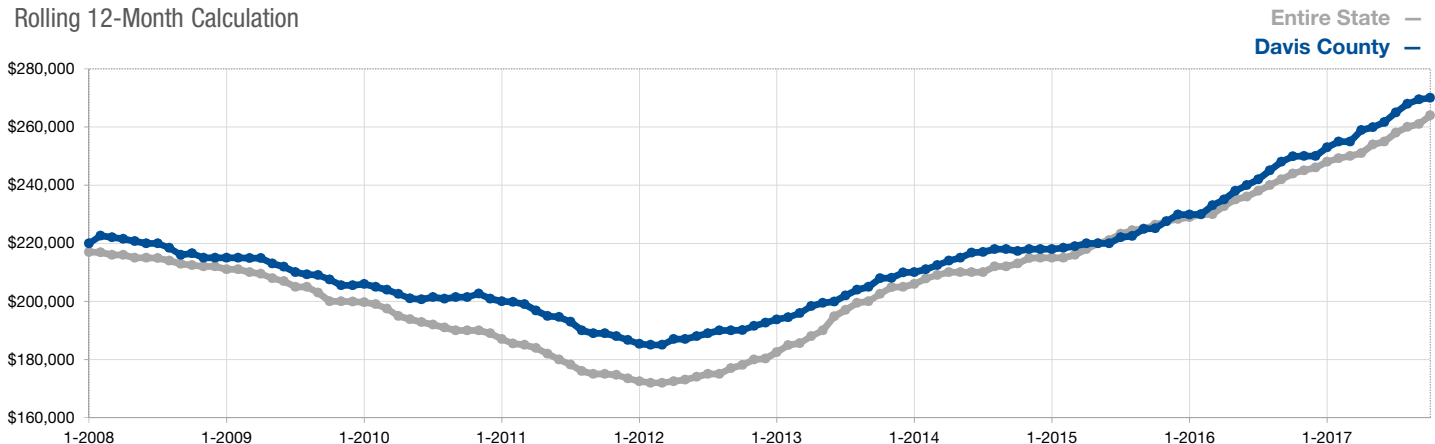
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.