

Local Market Update for November 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



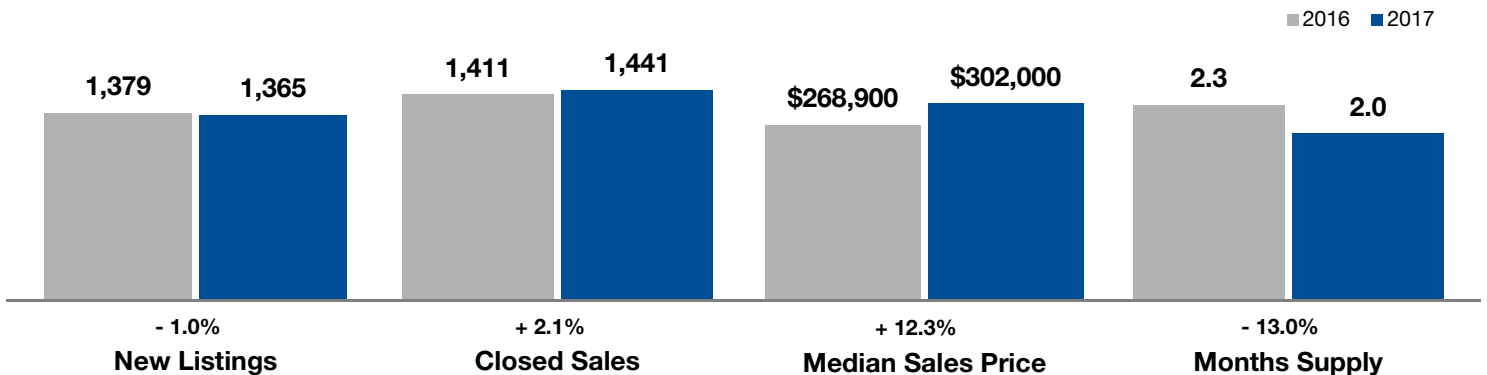
Utah Association
of REALTORS®

Salt Lake County

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
New Listings	1,379	1,365	- 1.0%	22,000	21,749	- 1.1%
Pending Sales	1,211	1,323	+ 9.2%	17,185	16,977	- 1.2%
Closed Sales	1,411	1,441	+ 2.1%	16,711	16,500	- 1.3%
Median Sales Price*	\$268,900	\$302,000	+ 12.3%	\$265,000	\$291,975	+ 10.2%
Average Sales Price*	\$308,907	\$345,044	+ 11.7%	\$303,226	\$334,697	+ 10.4%
Percent of Original List Price Received*	97.4%	97.0%	- 0.4%	98.2%	98.5%	+ 0.3%
Days on Market Until Sale	36	39	+ 8.3%	33	33	0.0%
Inventory of Homes for Sale	3,473	2,952	- 15.0%	--	--	--
Months Supply of Inventory	2.3	2.0	- 13.0%	--	--	--

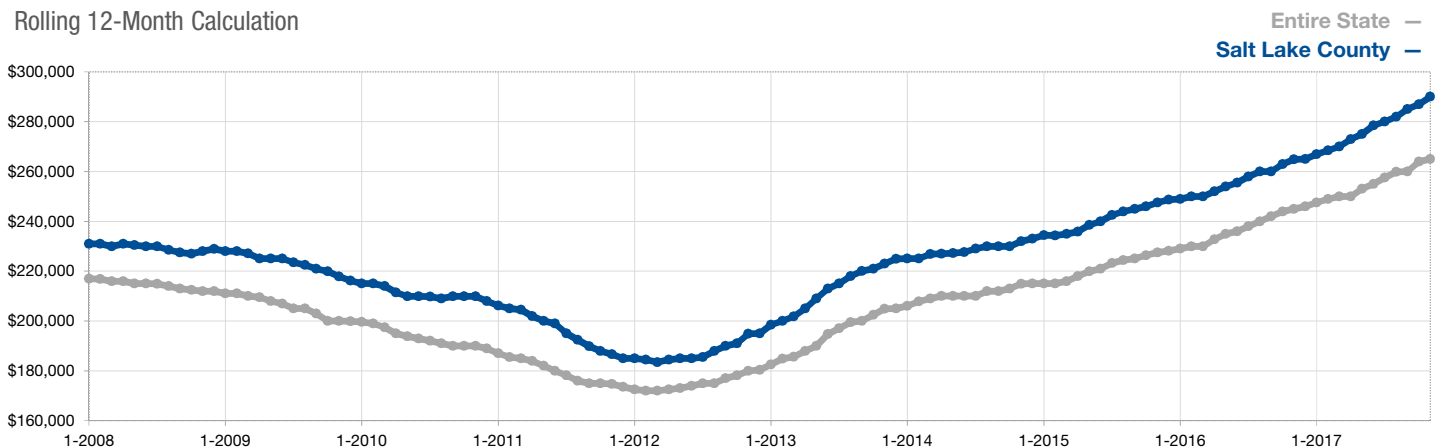
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.