

Local Market Update for November 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



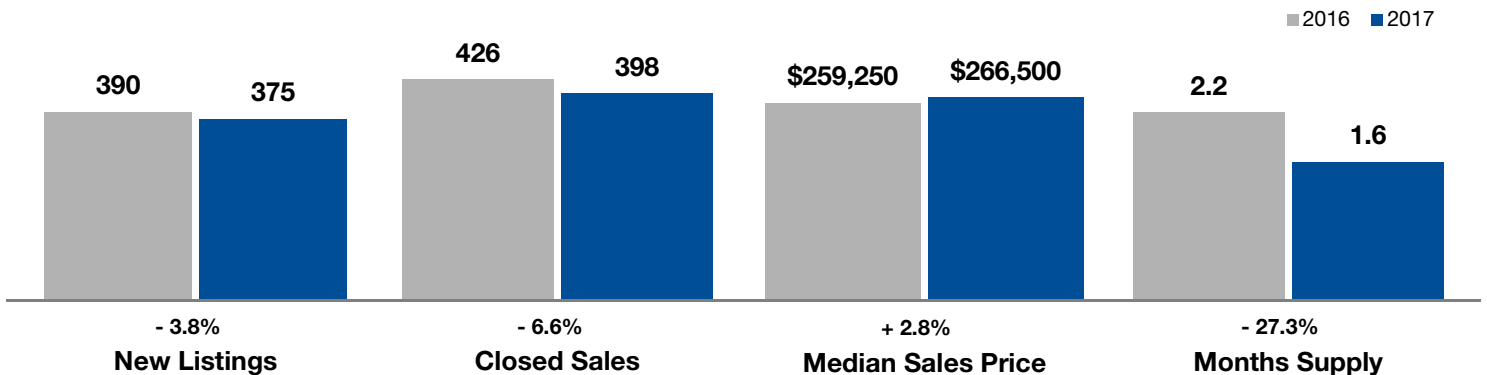
Utah Association
of REALTORS®

Davis County

Key Metrics	November			Year to Date		
	2016	2017	Percent Change	Thru 11-2016	Thru 11-2017	Percent Change
New Listings	390	375	- 3.8%	6,411	6,080	- 5.2%
Pending Sales	376	398	+ 5.9%	5,167	4,993	- 3.4%
Closed Sales	426	398	- 6.6%	5,065	4,890	- 3.5%
Median Sales Price*	\$259,250	\$266,500	+ 2.8%	\$250,000	\$272,000	+ 8.8%
Average Sales Price*	\$290,156	\$293,809	+ 1.3%	\$277,346	\$296,182	+ 6.8%
Percent of Original List Price Received*	96.8%	96.8%	0.0%	97.9%	98.1%	+ 0.2%
Days on Market Until Sale	41	34	- 17.1%	34	33	- 2.9%
Inventory of Homes for Sale	1,008	718	- 28.8%	--	--	--
Months Supply of Inventory	2.2	1.6	- 27.3%	--	--	--

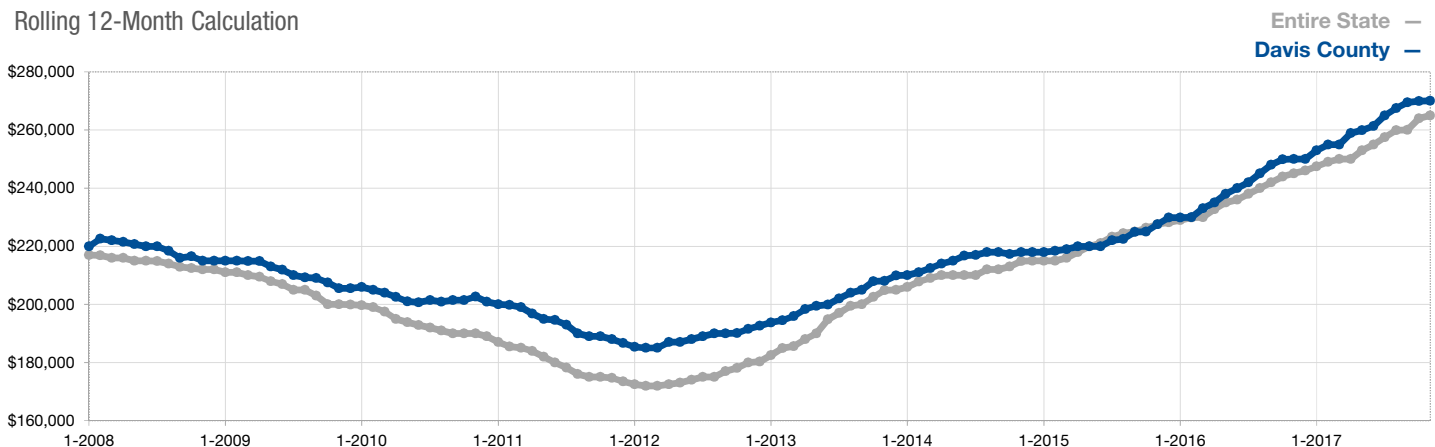
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.