

Local Market Update for September 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



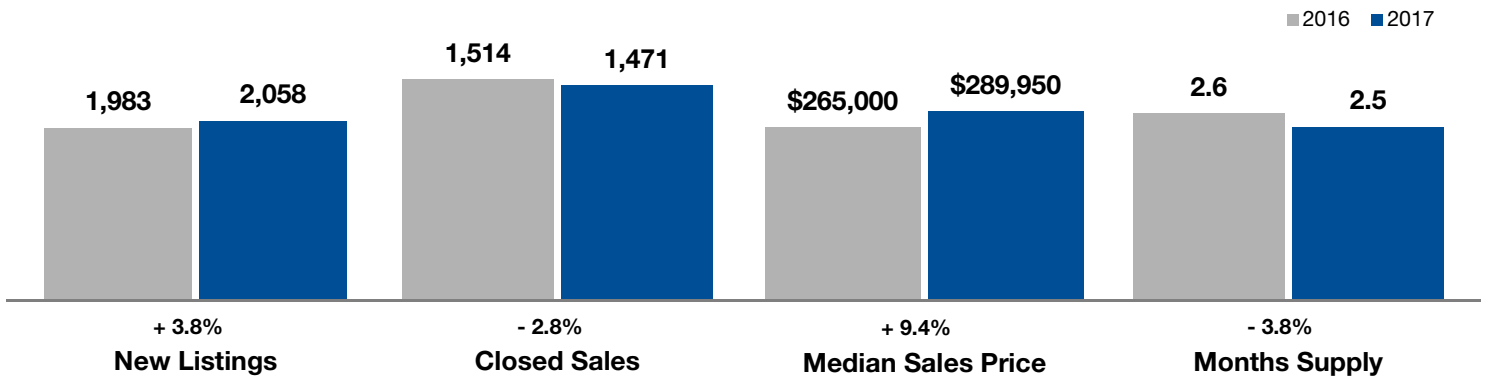
Utah Association
of REALTORS®

Salt Lake County

Key Metrics	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
New Listings	1,983	2,058	+ 3.8%	18,883	18,384	- 2.6%
Pending Sales	1,520	1,497	- 1.5%	14,550	14,070	- 3.3%
Closed Sales	1,514	1,471	- 2.8%	13,662	13,374	- 2.1%
Median Sales Price*	\$265,000	\$289,950	+ 9.4%	\$265,000	\$290,000	+ 9.4%
Average Sales Price*	\$306,781	\$332,502	+ 8.4%	\$302,250	\$333,307	+ 10.3%
Percent of Original List Price Received*	97.6%	97.9%	+ 0.3%	98.3%	98.8%	+ 0.5%
Days on Market Until Sale	31	33	+ 6.5%	33	32	- 3.0%
Inventory of Homes for Sale	3,975	3,601	- 9.4%	--	--	--
Months Supply of Inventory	2.6	2.5	- 3.8%	--	--	--

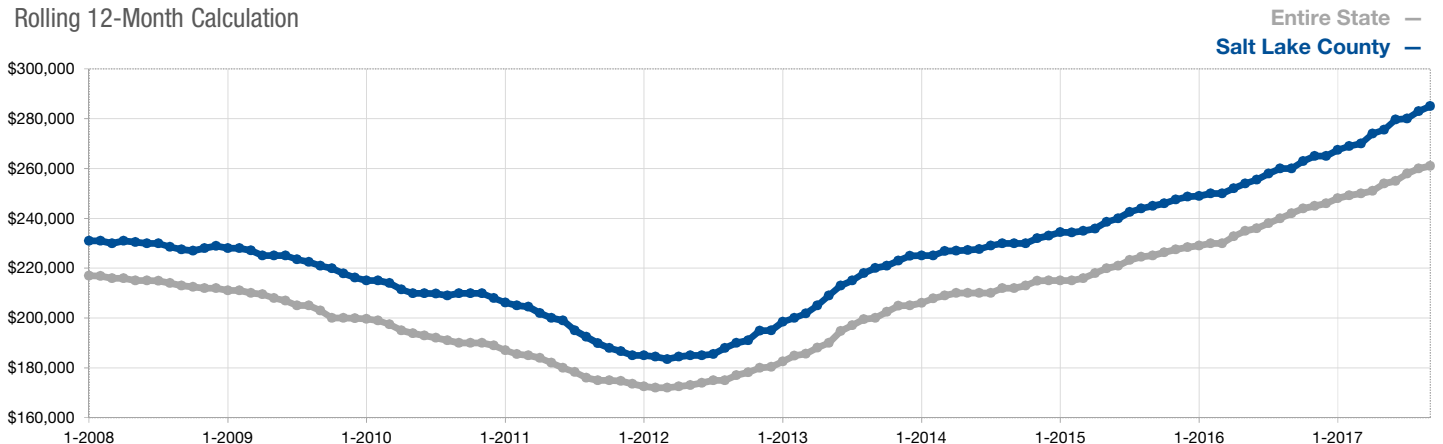
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.