

# Local Market Update for September 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



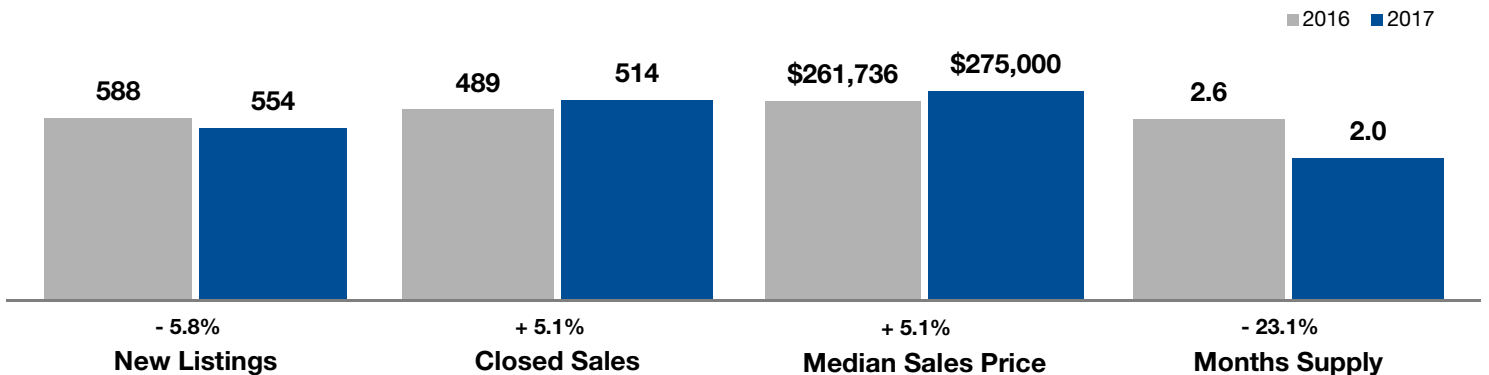
Utah Association  
of REALTORS®

## Davis County

Key Metrics	September			Year to Date		
	2016	2017	Percent Change	Thru 9-2016	Thru 9-2017	Percent Change
New Listings	588	554	- 5.8%	5,536	5,195	- 6.2%
Pending Sales	443	443	0.0%	4,361	4,176	- 4.2%
Closed Sales	489	514	+ 5.1%	4,128	4,019	- 2.6%
Median Sales Price*	\$261,736	\$275,000	+ 5.1%	\$250,000	\$273,001	+ 9.2%
Average Sales Price*	\$286,799	\$304,222	+ 6.1%	\$275,688	\$297,500	+ 7.9%
Percent of Original List Price Received*	97.8%	97.5%	- 0.3%	98.1%	98.3%	+ 0.2%
Days on Market Until Sale	35	32	- 8.6%	33	33	0.0%
Inventory of Homes for Sale	1,160	885	- 23.7%	--	--	--
Months Supply of Inventory	2.6	2.0	- 23.1%	--	--	--

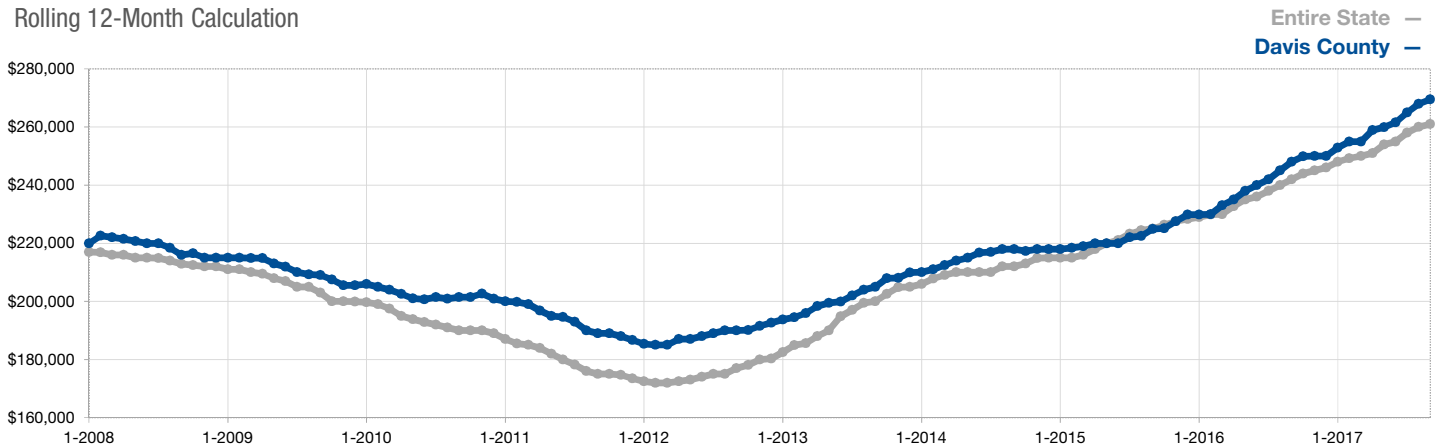
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.