

Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



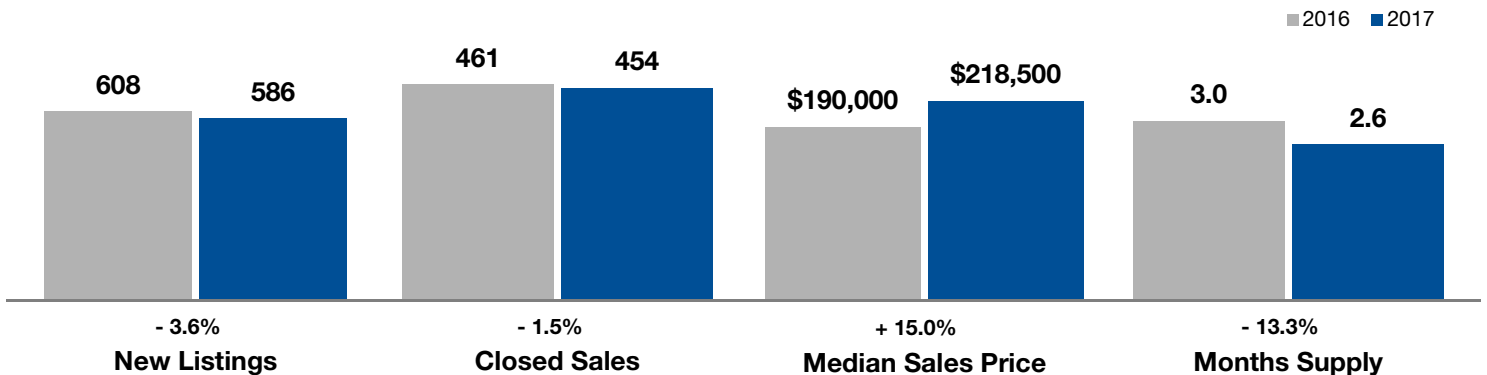
Utah Association
of REALTORS®

Weber County

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	608	586	- 3.6%	4,219	4,043	- 4.2%
Pending Sales	475	455	- 4.2%	3,419	3,217	- 5.9%
Closed Sales	461	454	- 1.5%	3,159	3,037	- 3.9%
Median Sales Price*	\$190,000	\$218,500	+ 15.0%	\$184,900	\$205,000	+ 10.9%
Average Sales Price*	\$226,087	\$244,166	+ 8.0%	\$210,510	\$232,170	+ 10.3%
Percent of Original List Price Received*	98.3%	98.2%	- 0.1%	97.9%	98.2%	+ 0.3%
Days on Market Until Sale	32	37	+ 15.6%	42	38	- 9.5%
Inventory of Homes for Sale	1,140	965	- 15.4%	--	--	--
Months Supply of Inventory	3.0	2.6	- 13.3%	--	--	--

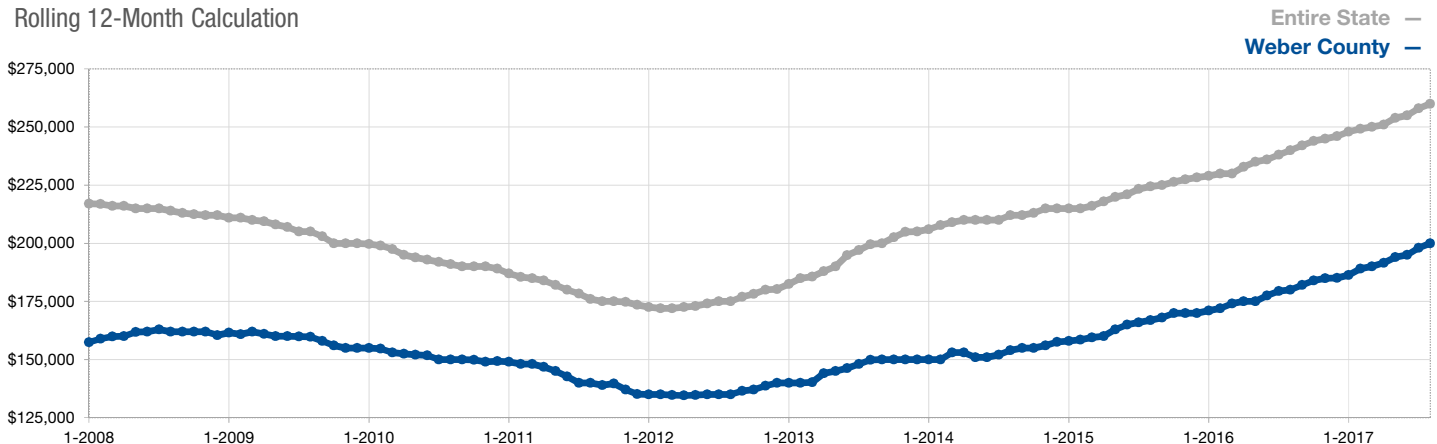
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.