

# Local Market Update for August 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



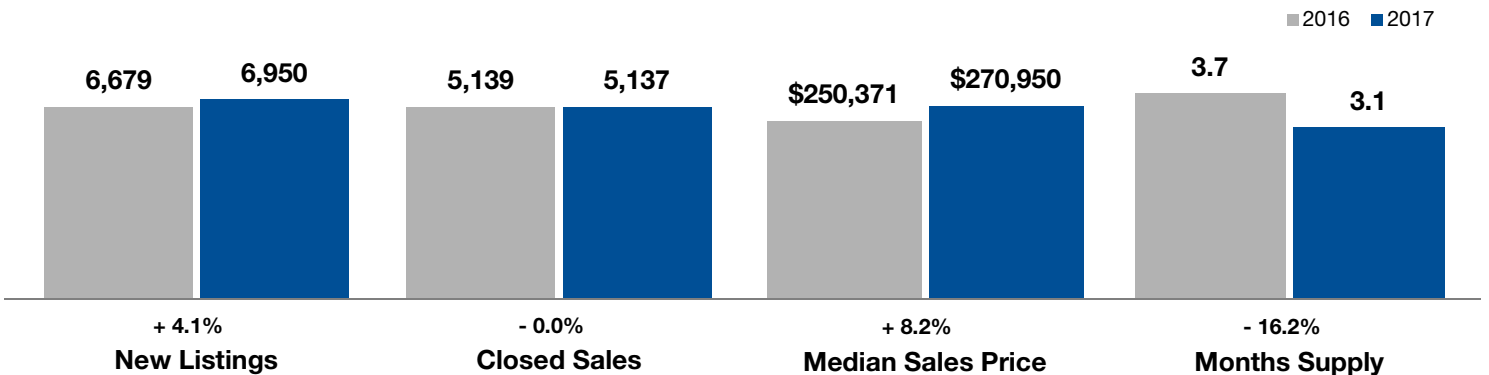
Utah Association  
of REALTORS®

## Entire State

Key Metrics	August			Year to Date		
	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	6,679	<b>6,950</b>	+ 4.1%	49,651	<b>49,099</b>	- 1.1%
Pending Sales	4,850	<b>5,032</b>	+ 3.8%	36,898	<b>36,541</b>	- 1.0%
Closed Sales	5,139	<b>5,137</b>	- 0.0%	34,148	<b>34,021</b>	- 0.4%
Median Sales Price*	\$250,371	<b>\$270,950</b>	+ 8.2%	\$245,000	<b>\$265,000</b>	+ 8.2%
Average Sales Price*	\$308,992	<b>\$332,833</b>	+ 7.7%	\$298,217	<b>\$325,093</b>	+ 9.0%
Percent of Original List Price Received*	97.7%	<b>98.0%</b>	+ 0.3%	97.7%	<b>98.2%</b>	+ 0.5%
Days on Market Until Sale	41	<b>40</b>	- 2.4%	46	<b>44</b>	- 4.3%
Inventory of Homes for Sale	15,686	<b>13,197</b>	- 15.9%	--	--	--
Months Supply of Inventory	3.7	<b>3.1</b>	- 16.2%	--	--	--

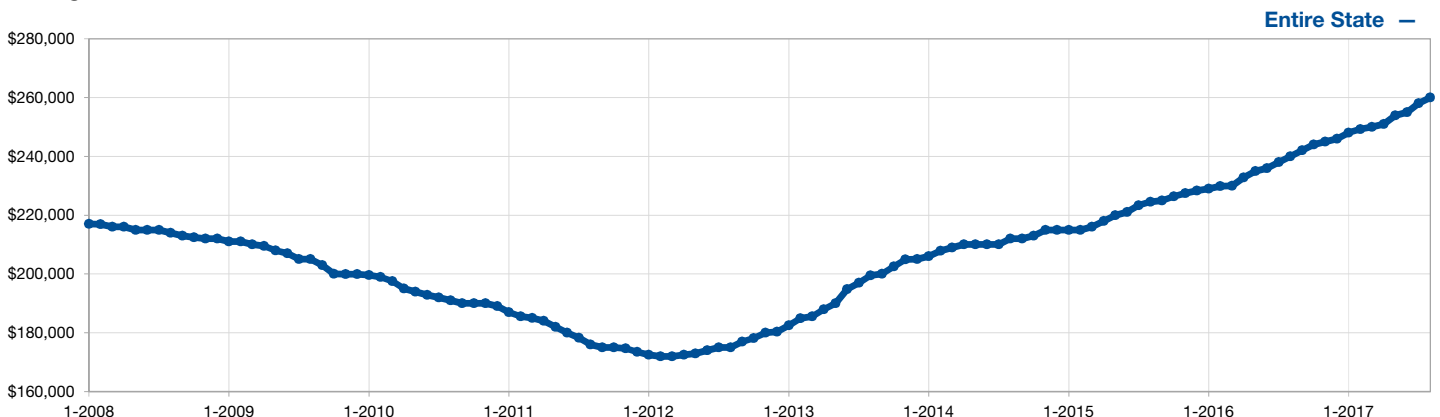
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.