

# Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



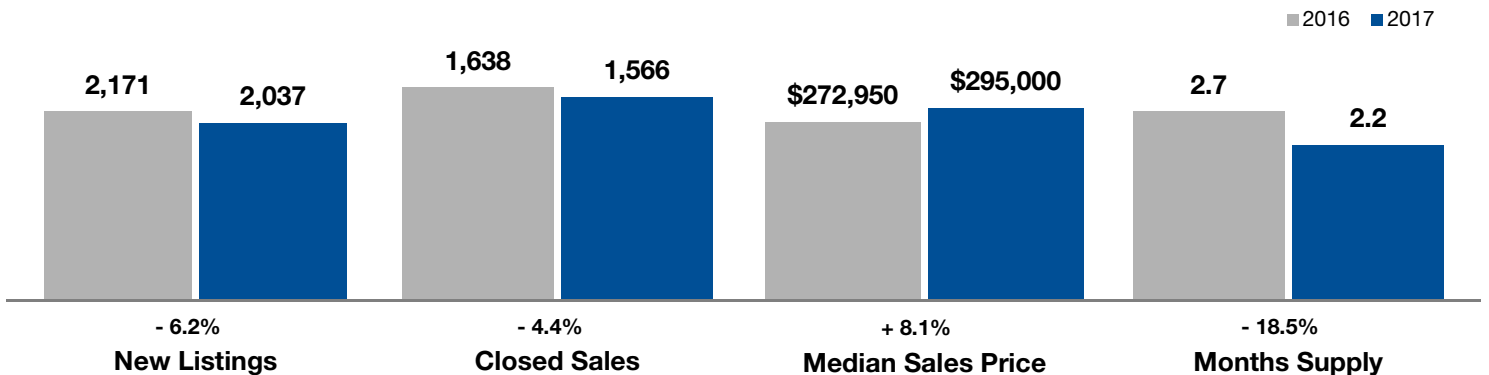
Utah Association  
of REALTORS®

## Salt Lake County

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	2,171	<b>2,037</b>	- 6.2%	14,595	<b>13,777</b>	- 5.6%
Pending Sales	1,647	<b>1,569</b>	- 4.7%	11,332	<b>10,924</b>	- 3.6%
Closed Sales	1,638	<b>1,566</b>	- 4.4%	10,351	<b>10,108</b>	- 2.3%
Median Sales Price*	\$272,950	<b>\$295,000</b>	+ 8.1%	\$263,022	<b>\$290,000</b>	+ 10.3%
Average Sales Price*	\$312,044	<b>\$338,058</b>	+ 8.3%	\$299,987	<b>\$333,386</b>	+ 11.1%
Percent of Original List Price Received*	98.7%	<b>99.0%</b>	+ 0.3%	98.5%	<b>99.0%</b>	+ 0.5%
Days on Market Until Sale	28	<b>25</b>	- 10.7%	34	<b>32</b>	- 5.9%
Inventory of Homes for Sale	3,961	<b>3,234</b>	- 18.4%	--	--	--
Months Supply of Inventory	2.7	<b>2.2</b>	- 18.5%	--	--	--

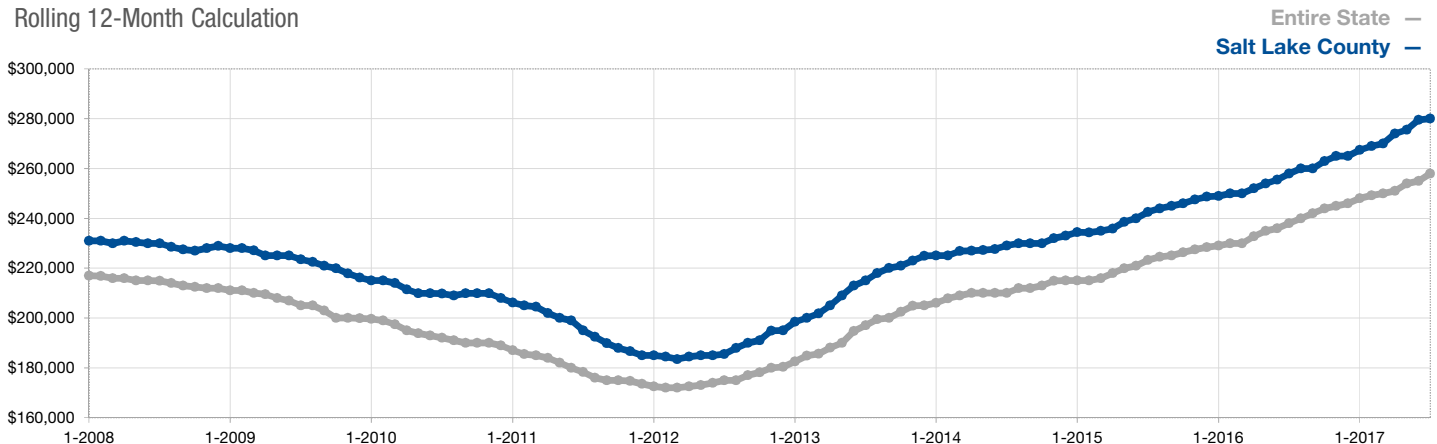
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.