

# Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

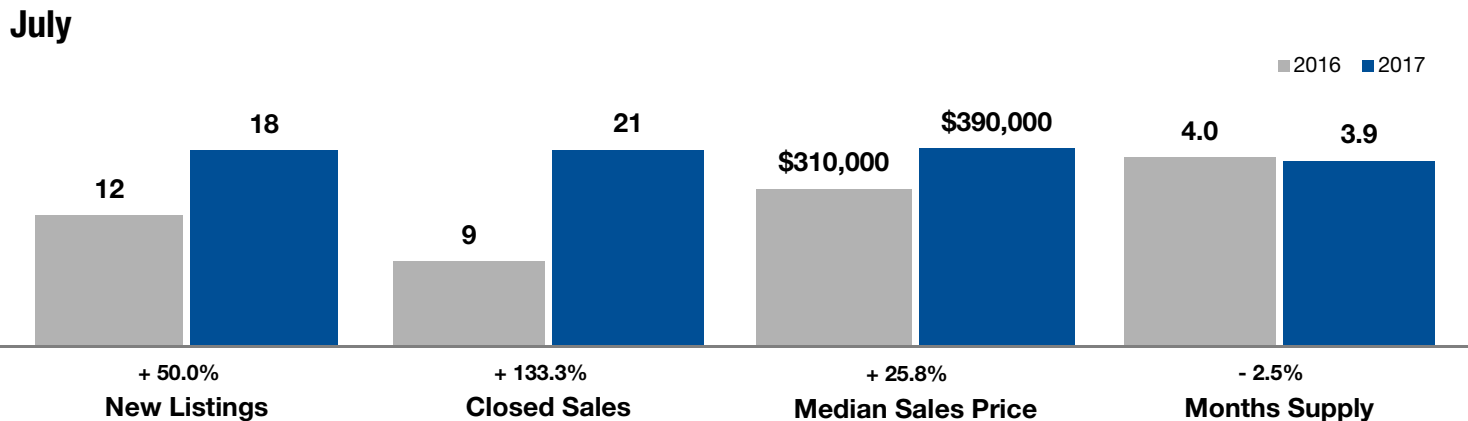


Utah Association  
of REALTORS®

## Morgan County

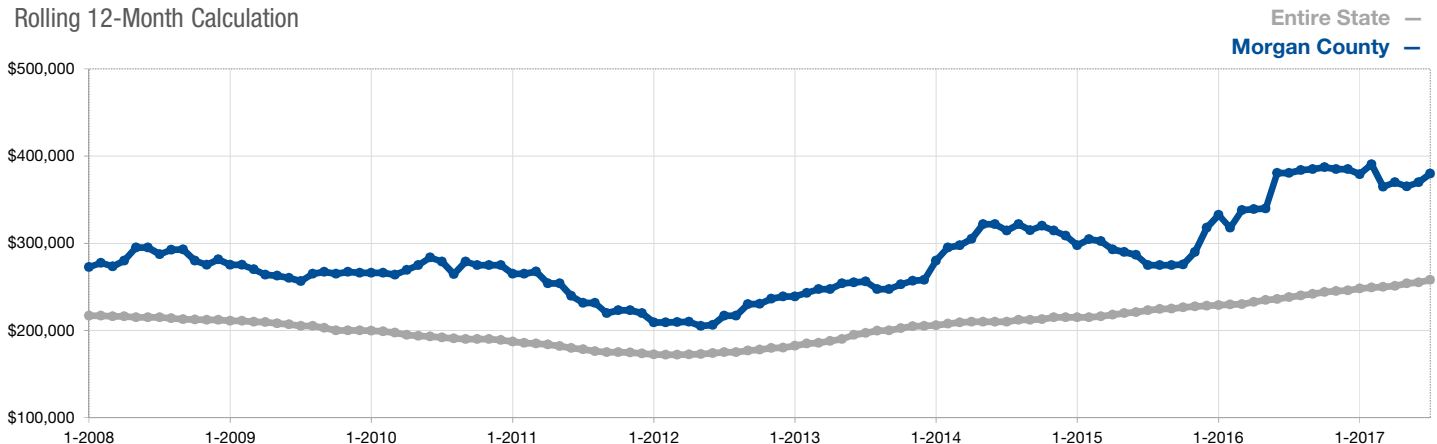
| Key Metrics                              | July      |           |                | Year to Date |             |                |
|--|-----------|-----------|----------------|--------------|-------------|----------------|
|  | 2016      | 2017      | Percent Change | Thru 7-2016  | Thru 7-2017 | Percent Change |
| New Listings                             | 12        | 18        | + 50.0%        | 108          | 125         | + 15.7%        |
| Pending Sales                            | 10        | 17        | + 70.0%        | 84           | 89          | + 6.0%         |
| Closed Sales                             | 9         | 21        | + 133.3%       | 75           | 71          | - 5.3%         |
| Median Sales Price*                      | \$310,000 | \$390,000 | + 25.8%        | \$392,000    | \$390,000   | - 0.5%         |
| Average Sales Price*                     | \$360,023 | \$453,626 | + 26.0%        | \$374,836    | \$417,889   | + 11.5%        |
| Percent of Original List Price Received* | 98.4%     | 97.8%     | - 0.6%         | 96.0%        | 96.6%       | + 0.6%         |
| Days on Market Until Sale                | 10        | 37        | + 270.0%       | 69           | 59          | - 14.5%        |
| Inventory of Homes for Sale              | 41        | 38        | - 7.3%         | --           | --          | --             |
| Months Supply of Inventory               | 4.0       | 3.9       | - 2.5%         | --           | --          | --             |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.