

Local Market Update for July 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



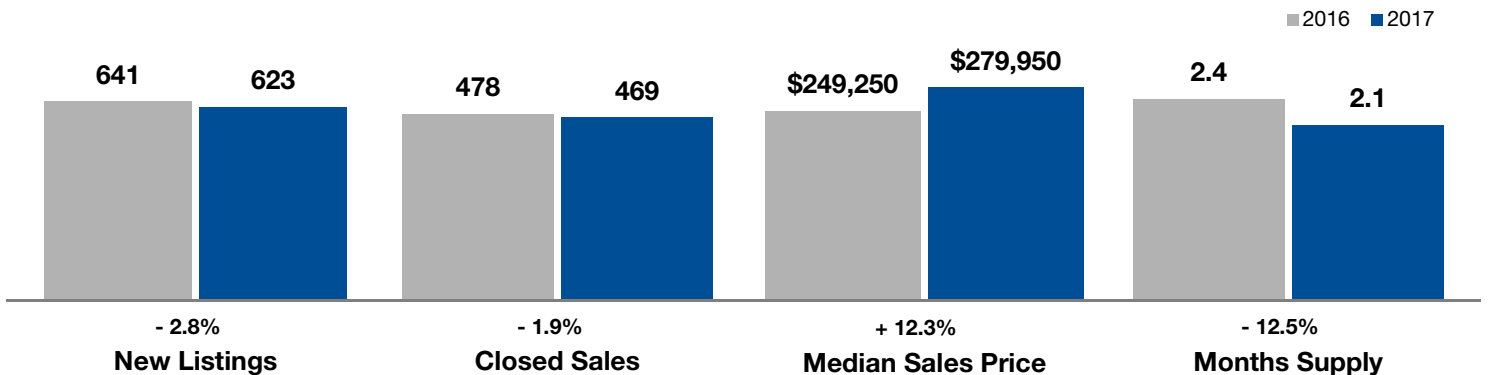
Utah Association
of REALTORS®

Davis County

Key Metrics	July			Year to Date		
	2016	2017	Percent Change	Thru 7-2016	Thru 7-2017	Percent Change
New Listings	641	623	- 2.8%	4,209	3,917	- 6.9%
Pending Sales	513	485	- 5.5%	3,393	3,158	- 6.9%
Closed Sales	478	469	- 1.9%	3,086	2,920	- 5.4%
Median Sales Price*	\$249,250	\$279,950	+ 12.3%	\$246,625	\$270,000	+ 9.5%
Average Sales Price*	\$270,539	\$313,816	+ 16.0%	\$272,762	\$294,515	+ 8.0%
Percent of Original List Price Received*	98.4%	98.4%	0.0%	98.1%	98.5%	+ 0.4%
Days on Market Until Sale	26	29	+ 11.5%	34	34	0.0%
Inventory of Homes for Sale	1,057	897	- 15.1%	--	--	--
Months Supply of Inventory	2.4	2.1	- 12.5%	--	--	--

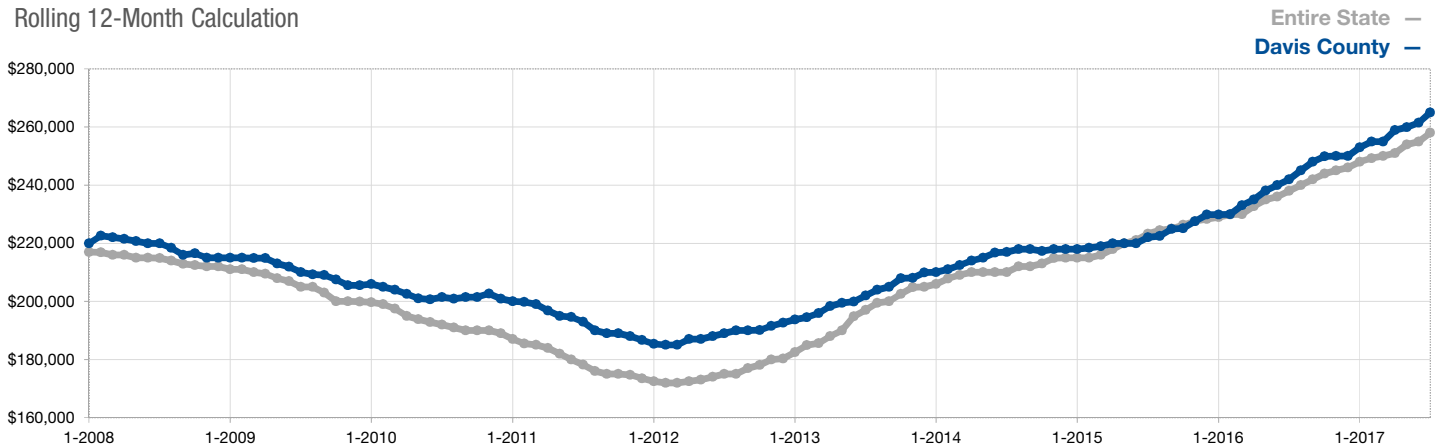
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.