

Local Market Update for June 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



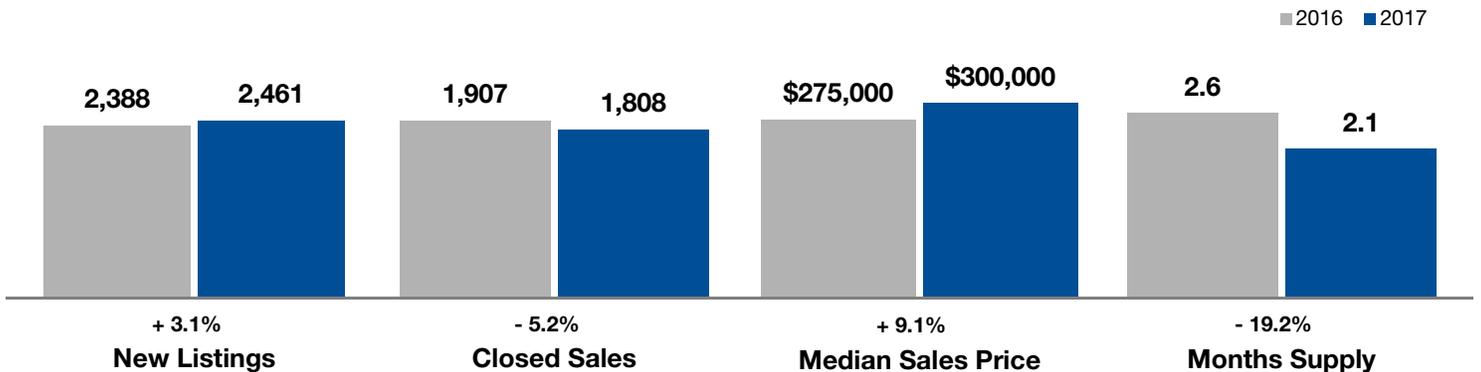
Utah Association
of REALTORS®

Salt Lake County

Key Metrics	June			Year to Date		
	2016	2017	Percent Change	Thru 6-2016	Thru 6-2017	Percent Change
New Listings	2,388	2,461	+ 3.1%	12,424	11,655	- 6.2%
Pending Sales	1,669	1,712	+ 2.6%	9,686	9,337	- 3.6%
Closed Sales	1,907	1,808	- 5.2%	8,713	8,488	- 2.6%
Median Sales Price*	\$275,000	\$300,000	+ 9.1%	\$260,000	\$289,239	+ 11.2%
Average Sales Price*	\$314,059	\$340,444	+ 8.4%	\$297,721	\$332,595	+ 11.7%
Percent of Original List Price Received*	98.9%	99.5%	+ 0.6%	98.4%	98.9%	+ 0.5%
Days on Market Until Sale	26	24	- 7.7%	35	33	- 5.7%
Inventory of Homes for Sale	3,884	3,131	- 19.4%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--

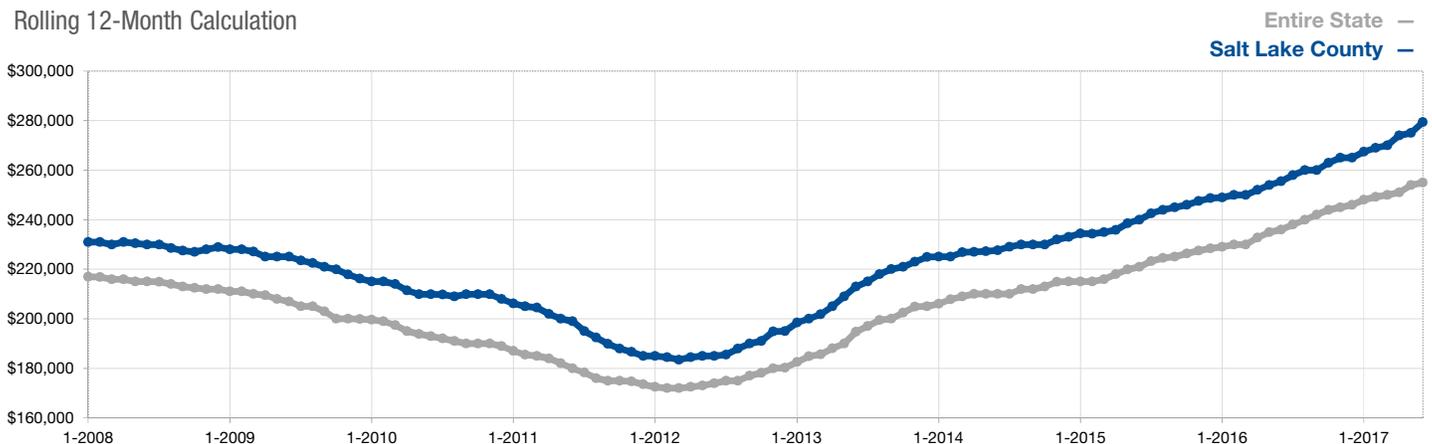
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.