

Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



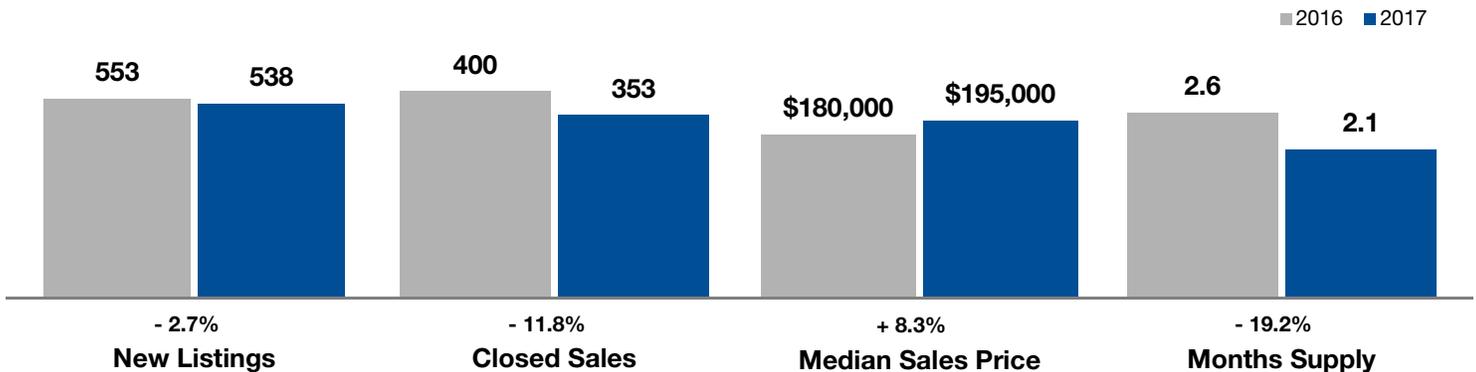
Utah Association
of REALTORS®

Weber County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	553	538	- 2.7%	1,324	1,163	- 12.2%
Pending Sales	474	398	- 16.0%	1,160	986	- 15.0%
Closed Sales	400	353	- 11.8%	905	849	- 6.2%
Median Sales Price*	\$180,000	\$195,000	+ 8.3%	\$175,000	\$193,500	+ 10.6%
Average Sales Price*	\$205,148	\$223,893	+ 9.1%	\$197,281	\$219,974	+ 11.5%
Percent of Original List Price Received*	96.5%	97.5%	+ 1.0%	96.4%	96.8%	+ 0.4%
Days on Market Until Sale	55	45	- 18.2%	57	51	- 10.5%
Inventory of Homes for Sale	986	793	- 19.6%	--	--	--
Months Supply of Inventory	2.6	2.1	- 19.2%	--	--	--

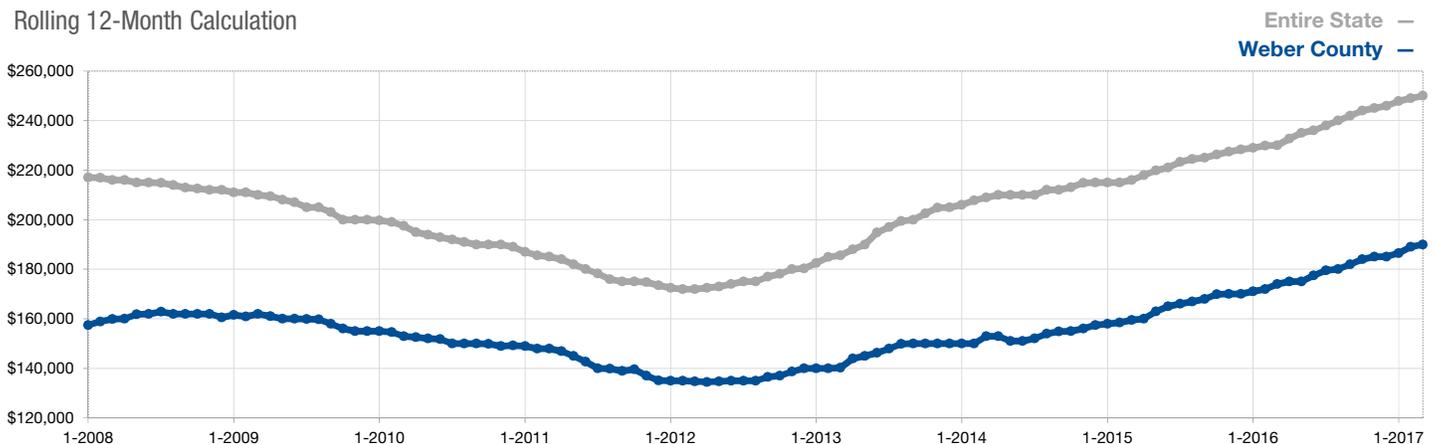
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.