

Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



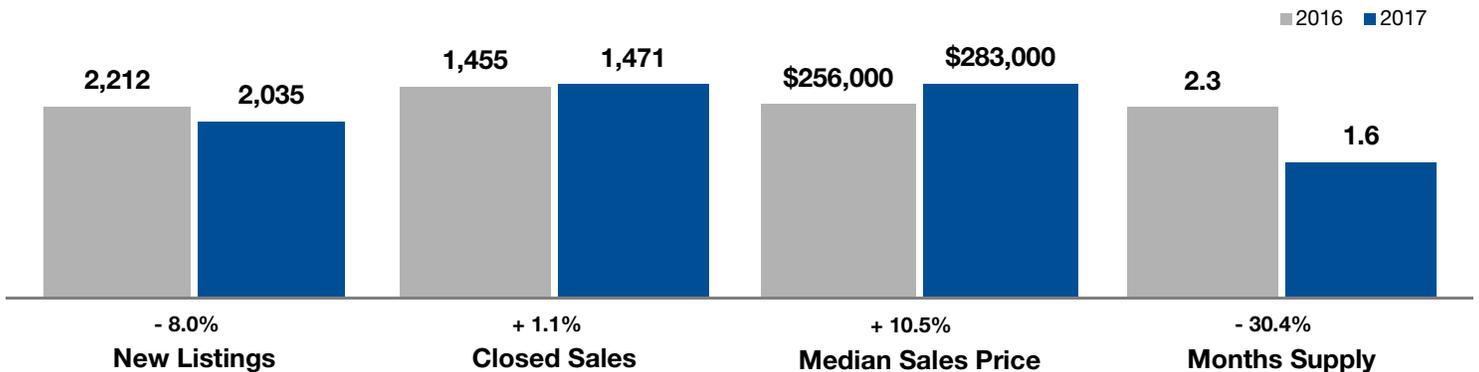
Utah Association
of REALTORS®

Salt Lake County

| Key Metrics | March | | | Year to Date | | |
|--|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2016 | 2017 | Percent Change | Thru 3-2016 | Thru 3-2017 | Percent Change |
| New Listings | 2,212 | 2,035 | - 8.0% | 5,273 | 4,730 | - 10.3% |
| Pending Sales | 1,742 | 1,677 | - 3.7% | 4,269 | 4,176 | - 2.2% |
| Closed Sales | 1,455 | 1,471 | + 1.1% | 3,430 | 3,405 | - 0.7% |
| Median Sales Price* | \$256,000 | \$283,000 | + 10.5% | \$249,900 | \$275,000 | + 10.0% |
| Average Sales Price* | \$291,124 | \$334,917 | + 15.0% | \$284,532 | \$323,844 | + 13.8% |
| Percent of Original List Price Received* | 97.9% | 98.6% | + 0.7% | 97.6% | 97.9% | + 0.3% |
| Days on Market Until Sale | 42 | 36 | - 14.3% | 44 | 42 | - 4.5% |
| Inventory of Homes for Sale | 3,321 | 2,401 | - 27.7% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 1.6 | - 30.4% | -- | -- | -- |

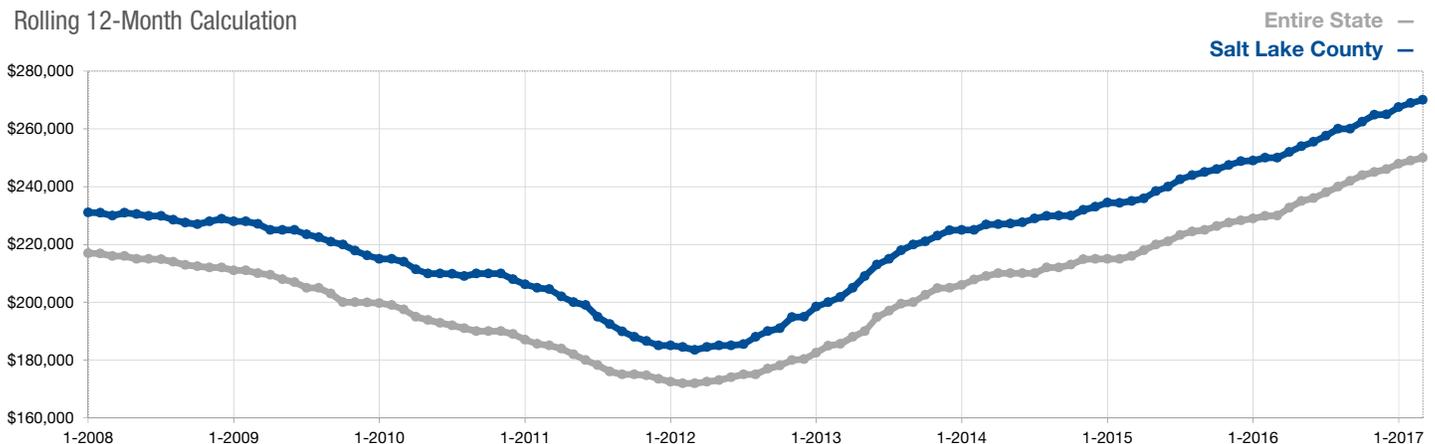
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.