

# Local Market Update for March 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



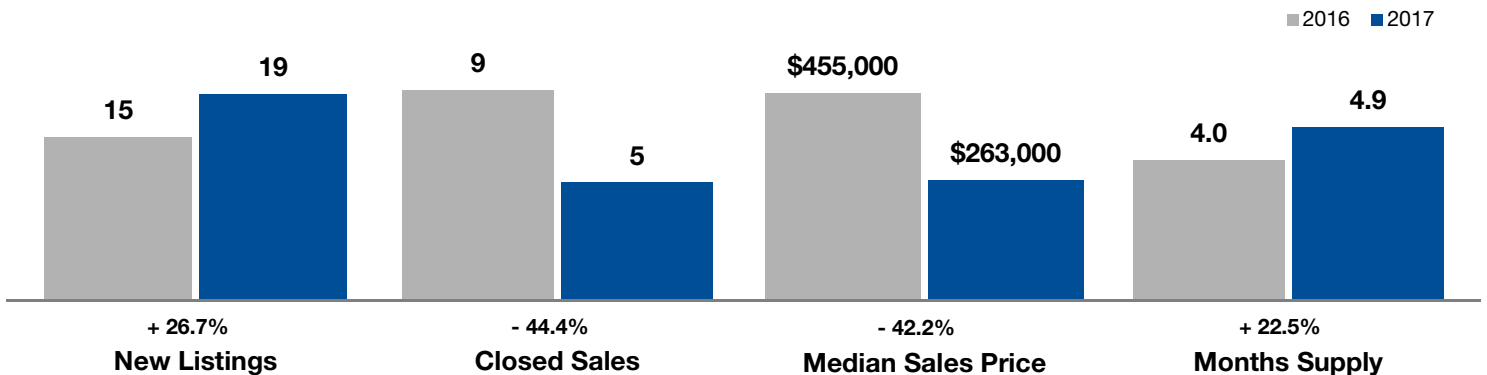
Utah Association  
of REALTORS®

## Morgan County

Key Metrics	March			Year to Date		
	2016	2017	Percent Change	Thru 3-2016	Thru 3-2017	Percent Change
New Listings	15	19	+ 26.7%	37	37	0.0%
Pending Sales	14	7	- 50.0%	34	21	- 38.2%
Closed Sales	9	5	- 44.4%	21	18	- 14.3%
Median Sales Price*	\$455,000	\$263,000	- 42.2%	\$399,000	\$346,800	- 13.1%
Average Sales Price*	\$497,462	\$269,120	- 45.9%	\$393,367	\$383,972	- 2.4%
Percent of Original List Price Received*	94.1%	96.0%	+ 2.0%	94.5%	95.8%	+ 1.4%
Days on Market Until Sale	142	30	- 78.9%	96	104	+ 8.3%
Inventory of Homes for Sale	37	40	+ 8.1%	--	--	--
Months Supply of Inventory	4.0	4.9	+ 22.5%	--	--	--

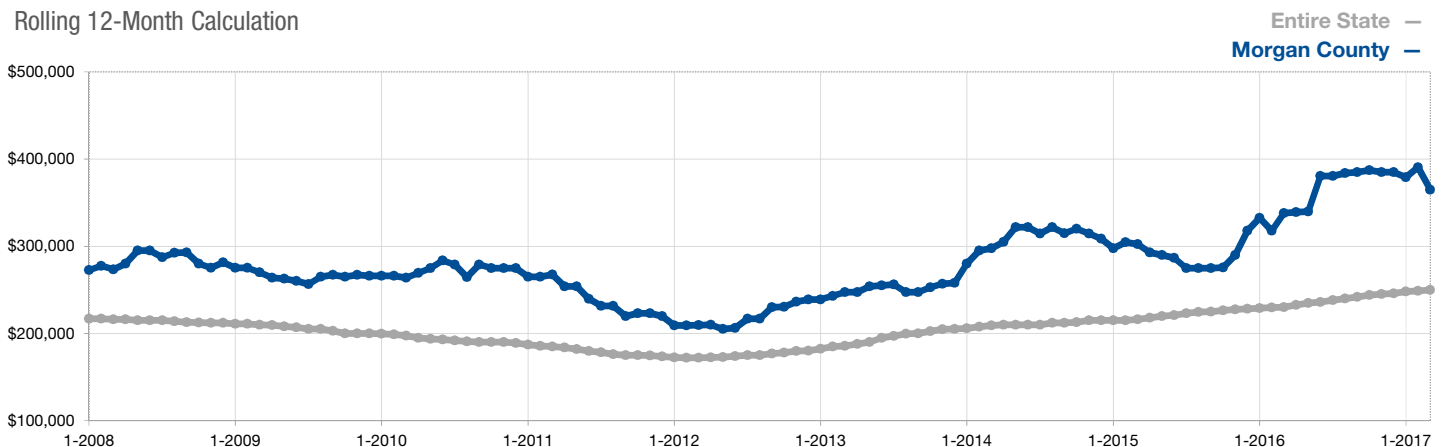
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### March



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.