

Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®

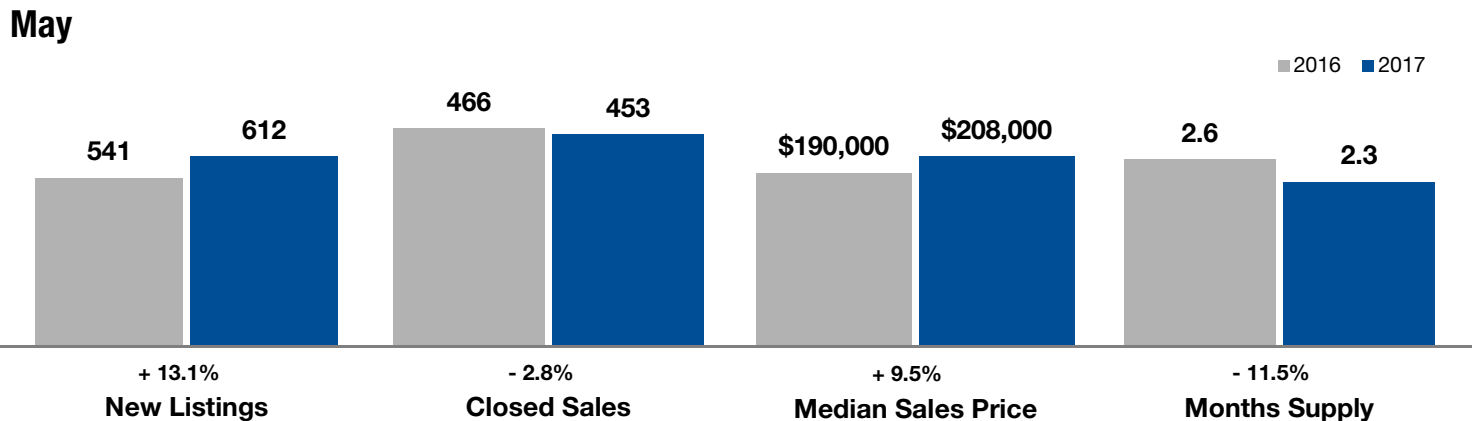


Utah Association
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Weber County

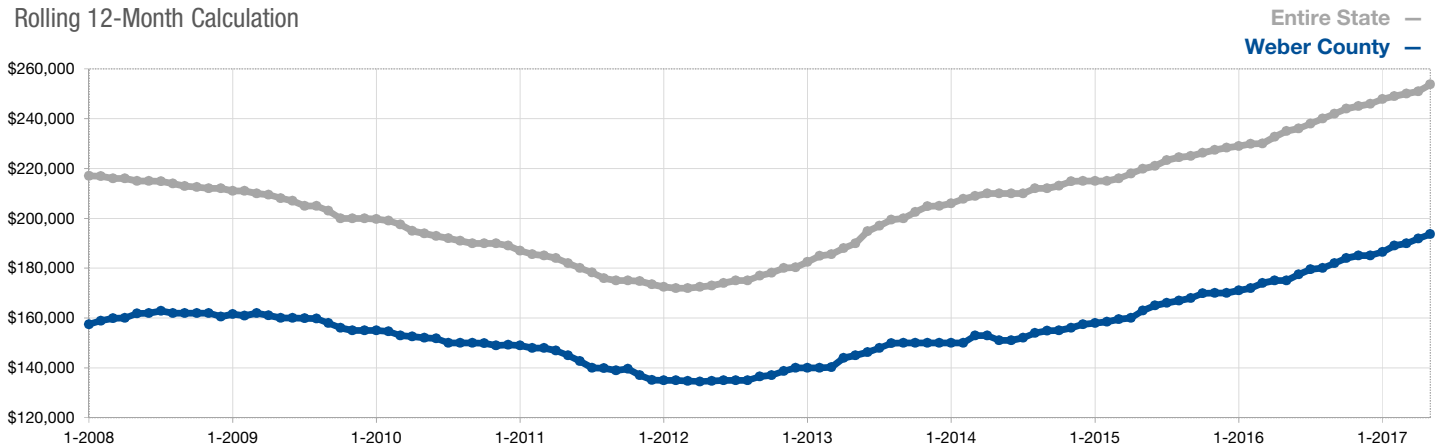
Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	541	612	+ 13.1%	2,470	2,315	- 6.3%
Pending Sales	461	445	- 3.5%	2,107	1,877	- 10.9%
Closed Sales	466	453	- 2.8%	1,775	1,662	- 6.4%
Median Sales Price*	\$190,000	\$208,000	+ 9.5%	\$179,000	\$196,950	+ 10.0%
Average Sales Price*	\$213,086	\$240,590	+ 12.9%	\$202,252	\$225,004	+ 11.2%
Percent of Original List Price Received*	98.8%	98.9%	+ 0.1%	97.3%	97.8%	+ 0.5%
Days on Market Until Sale	40	33	- 17.5%	50	44	- 12.0%
Inventory of Homes for Sale	1,008	865	- 14.2%	--	--	--
Months Supply of Inventory	2.6	2.3	- 11.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.