

Local Market Update for May 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



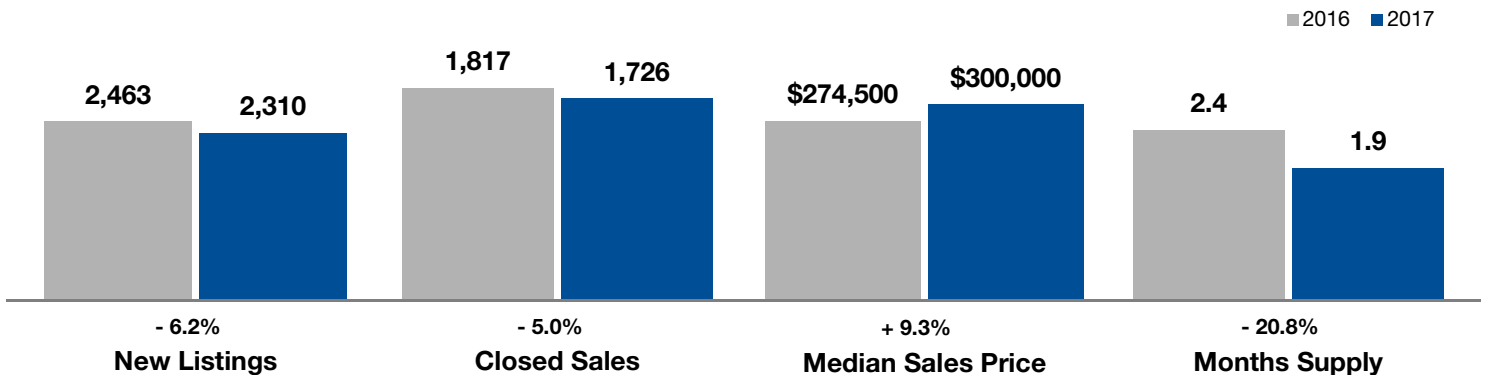
Utah Association
of REALTORS®

Salt Lake County

Key Metrics	May			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change
New Listings	2,463	2,310	- 6.2%	10,034	9,118	- 9.1%
Pending Sales	1,907	1,760	- 7.7%	8,016	7,616	- 5.0%
Closed Sales	1,817	1,726	- 5.0%	6,806	6,640	- 2.4%
Median Sales Price*	\$274,500	\$300,000	+ 9.3%	\$257,000	\$285,000	+ 10.9%
Average Sales Price*	\$305,181	\$342,285	+ 12.2%	\$293,145	\$330,382	+ 12.7%
Percent of Original List Price Received*	99.2%	99.9%	+ 0.7%	98.3%	98.8%	+ 0.5%
Days on Market Until Sale	28	27	- 3.6%	37	35	- 5.4%
Inventory of Homes for Sale	3,569	2,747	- 23.0%	--	--	--
Months Supply of Inventory	2.4	1.9	- 20.8%	--	--	--

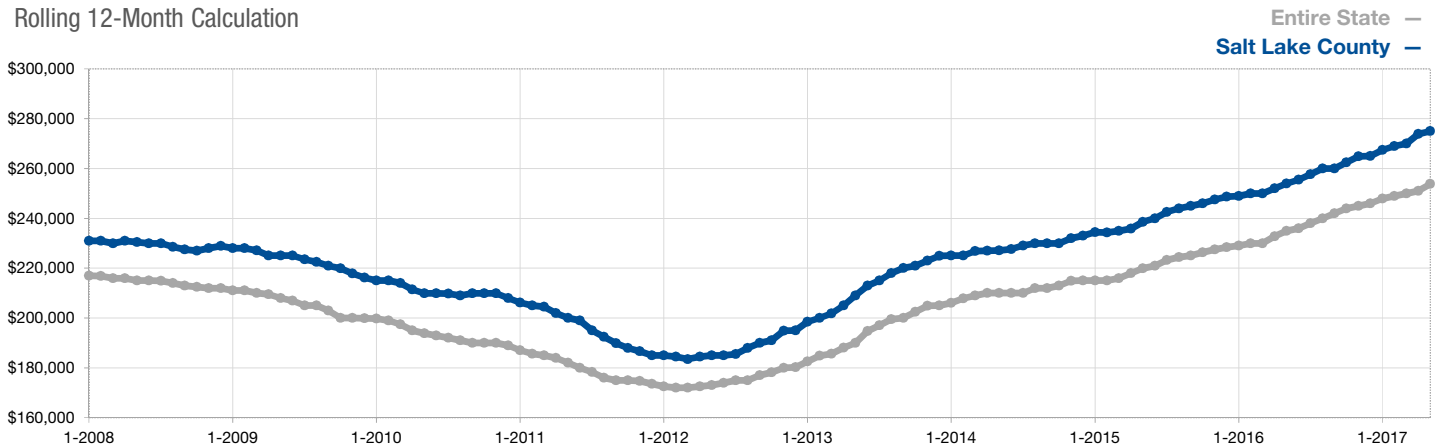
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.