

# Local Market Update for January 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



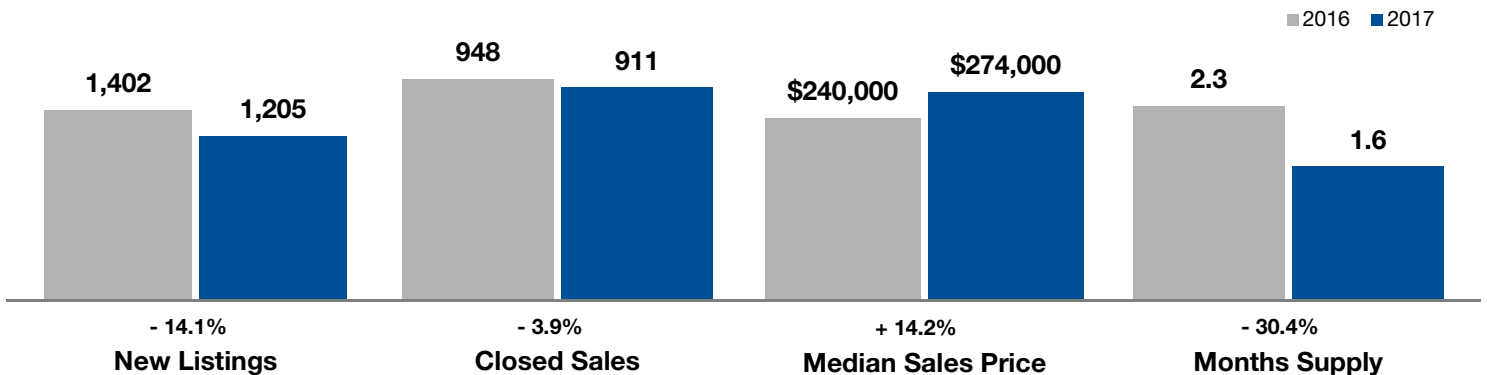
Utah Association  
of REALTORS®

## Salt Lake County

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	1,402	<b>1,205</b>	- 14.1%	1,402	<b>1,205</b>	- 14.1%
Pending Sales	1,113	<b>1,191</b>	+ 7.0%	1,113	<b>1,191</b>	+ 7.0%
Closed Sales	948	<b>911</b>	- 3.9%	948	<b>911</b>	- 3.9%
Median Sales Price*	\$240,000	<b>\$274,000</b>	+ 14.2%	\$240,000	<b>\$274,000</b>	+ 14.2%
Average Sales Price*	\$277,469	<b>\$325,628</b>	+ 17.4%	\$277,469	<b>\$325,628</b>	+ 17.4%
Percent of Original List Price Received*	97.3%	<b>96.8%</b>	- 0.5%	97.3%	<b>96.8%</b>	- 0.5%
Days on Market Until Sale	45	<b>47</b>	+ 4.4%	45	<b>47</b>	+ 4.4%
Inventory of Homes for Sale	3,347	<b>2,378</b>	- 29.0%	--	--	--
Months Supply of Inventory	2.3	<b>1.6</b>	- 30.4%	--	--	--

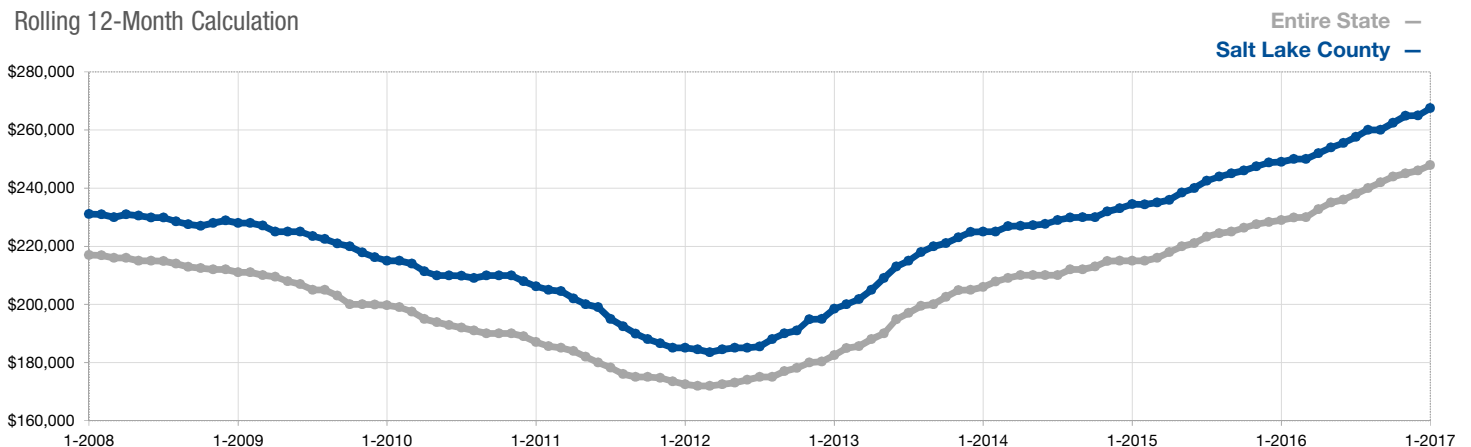
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.