

Local Market Update for January 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



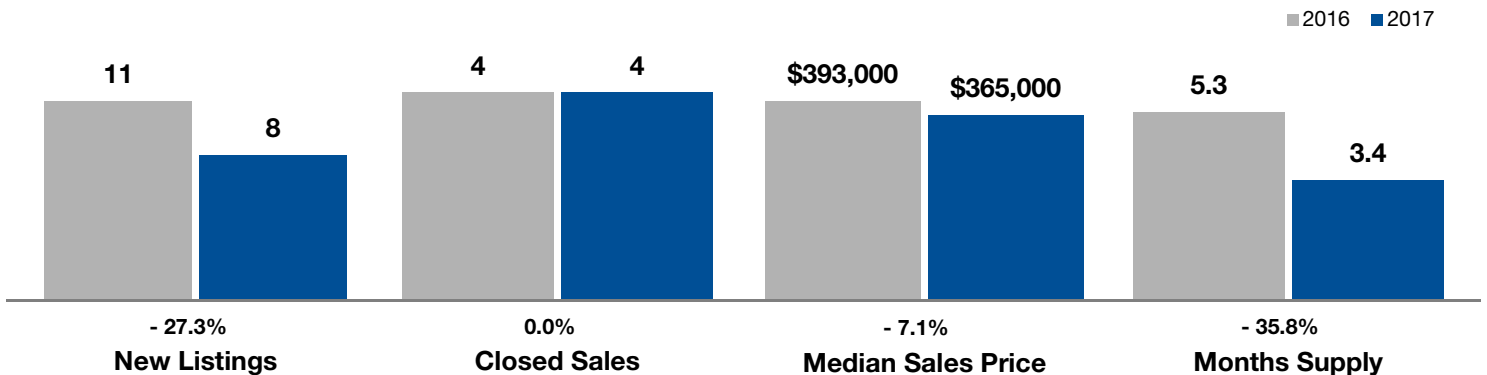
Utah Association
of REALTORS®

Morgan County

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	11	8	- 27.3%	11	8	- 27.3%
Pending Sales	11	6	- 45.5%	11	6	- 45.5%
Closed Sales	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$393,000	\$365,000	- 7.1%	\$393,000	\$365,000	- 7.1%
Average Sales Price*	\$349,913	\$351,875	+ 0.6%	\$349,913	\$351,875	+ 0.6%
Percent of Original List Price Received*	96.3%	94.1%	- 2.3%	96.3%	94.1%	- 2.3%
Days on Market Until Sale	53	301	+ 467.9%	53	301	+ 467.9%
Inventory of Homes for Sale	47	30	- 36.2%	--	--	--
Months Supply of Inventory	5.3	3.4	- 35.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.