

# Local Market Update for January 2017

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



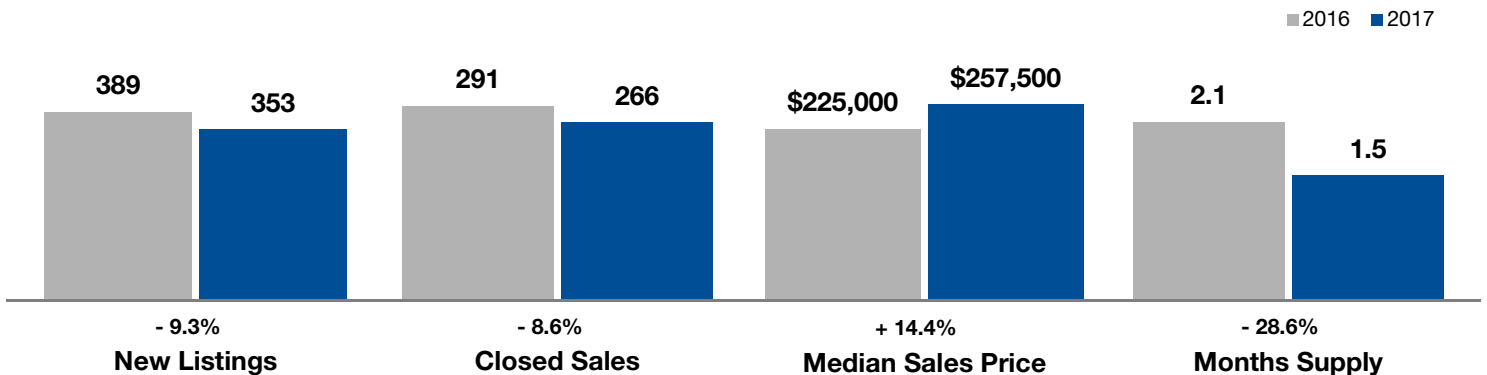
Utah Association  
of REALTORS®

## Davis County

Key Metrics	January			Year to Date		
	2016	2017	Percent Change	Thru 1-2016	Thru 1-2017	Percent Change
New Listings	389	353	- 9.3%	389	353	- 9.3%
Pending Sales	330	333	+ 0.9%	330	333	+ 0.9%
Closed Sales	291	266	- 8.6%	291	266	- 8.6%
Median Sales Price*	\$225,000	\$257,500	+ 14.4%	\$225,000	\$257,500	+ 14.4%
Average Sales Price*	\$253,395	\$282,798	+ 11.6%	\$253,395	\$282,798	+ 11.6%
Percent of Original List Price Received*	96.3%	96.6%	+ 0.3%	96.3%	96.6%	+ 0.3%
Days on Market Until Sale	48	49	+ 2.1%	48	49	+ 2.1%
Inventory of Homes for Sale	918	664	- 27.7%	--	--	--
Months Supply of Inventory	2.1	1.5	- 28.6%	--	--	--

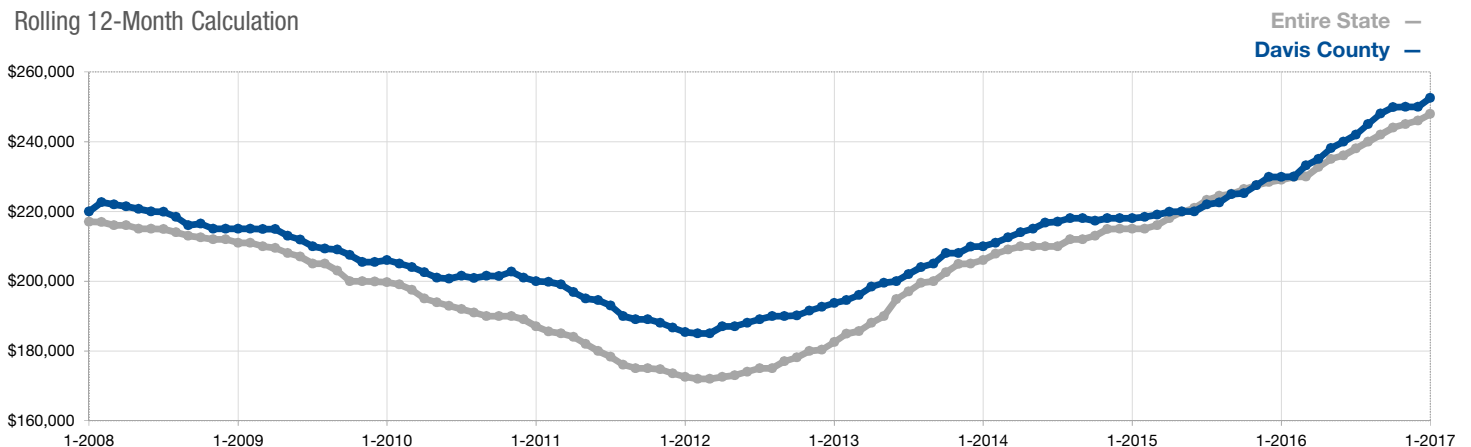
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January



### Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.