

Local Market Update for December 2016

A RESEARCH TOOL PROVIDED BY THE UTAH ASSOCIATION OF REALTORS®



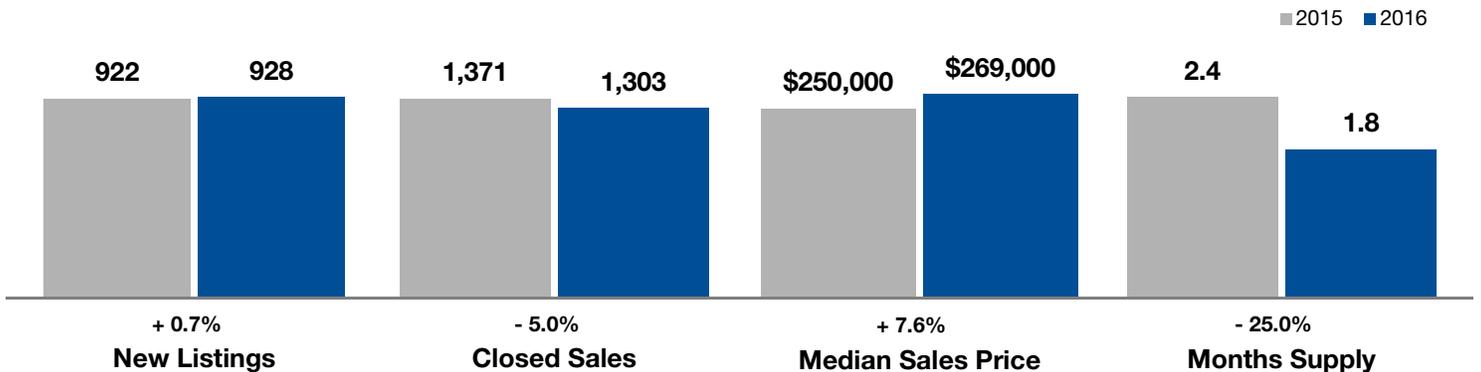
Utah Association
of REALTORS®

Salt Lake County

Key Metrics	December			Year to Date		
	2015	2016	Percent Change	Thru 12-2015	Thru 12-2016	Percent Change
New Listings	922	928	+ 0.7%	22,789	22,621	- 0.7%
Pending Sales	920	1,038	+ 12.8%	17,657	18,000	+ 1.9%
Closed Sales	1,371	1,303	- 5.0%	17,335	17,360	+ 0.1%
Median Sales Price*	\$250,000	\$269,000	+ 7.6%	\$248,750	\$265,000	+ 6.5%
Average Sales Price*	\$288,970	\$309,544	+ 7.1%	\$284,803	\$303,579	+ 6.6%
Percent of Original List Price Received*	96.7%	97.2%	+ 0.5%	97.4%	98.1%	+ 0.7%
Days on Market Until Sale	45	38	- 15.6%	44	34	- 22.7%
Inventory of Homes for Sale	3,500	2,641	- 24.5%	--	--	--
Months Supply of Inventory	2.4	1.8	- 25.0%	--	--	--

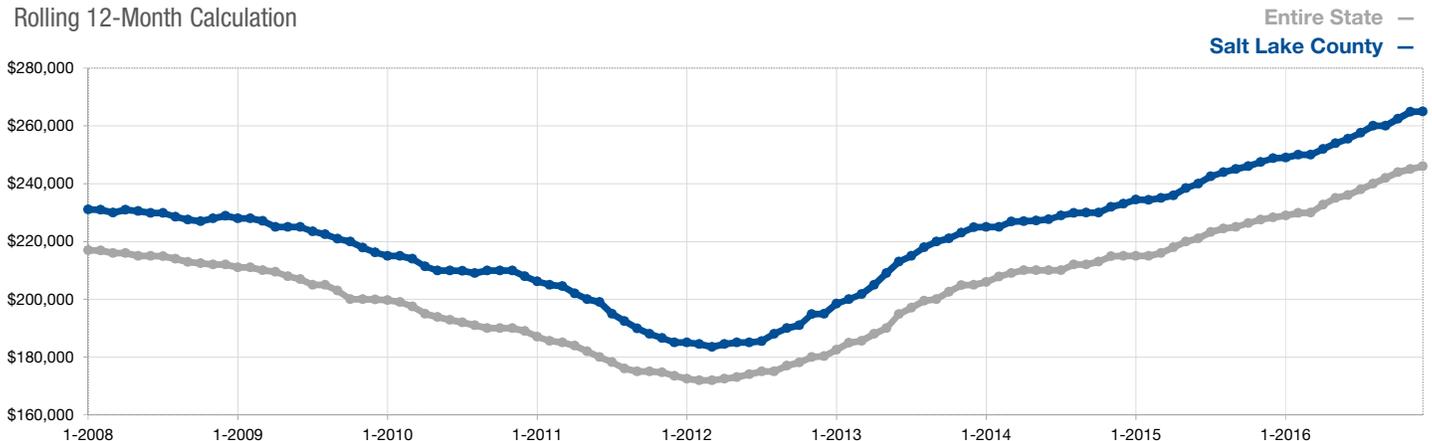
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.